Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255

Date: 14th February 2019

SEC/FEB/SE/N&B/2019

National Stock Exchange of India Limited "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636

Subject: Press release in connection with the un-audited standalone financial results of the Company for the quarter and nine months ended 31st December 2018.

Dear Sir/Madam,

Please find enclosed herewith the copy of Press Release in connection with the un-audited standalone financial results of the company for the quarter and nine months ended on 31st December 2018.

Thanking you,

Yours sincerely,

FOR PRECISION CAMSHAFTS LIMITED

Ravindra R. Joshi
Director & CFO
DIN: 03338134

PRECISION CAMSHAFTS LTD. SOLAPUR

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Precision Camshafts Limited

14th February 2019, Solapur

Precision Camshafts Limited (PCL) is a leading manufacturer and supplier of camshafts in India and globally. PCL is one of the few global players with technological capabilities across all the manufacturing processes – chilled cast iron, ductile iron, hybrid and assembled camshafts. Precision has announced its Standalone Unaudited Financial results for Third Quarter and Nine Months Ended December 31, 2018 results.

Highlights of Q3FY19 Standalone Financials at a Glance:

Profit and Loss (in Rs. Crores)	Q3FY19	Q3FY18	YoY	Q2FY19	QoQ
Revenue from Operations*	108.5	93.0	17%	97.6	11%
EBITDA	22.2	18.9	18%	18.7	18%
EBITDA Margin (%)	20.4%	20.3%	+10 bps	19.2%	+ 120 bps
PAT	8.1	6.7	22%	6.8	20%
PAT Margin %	7.5%	7.2%	+ 30 bps	6.9%	+ 60 bps

*Net of Taxes

Results Summary: -

- Revenue from operations increased by **17% to Rs.108.5 Crores YoY** on account of higher volumes contribution from machined camshafts resulting in better product mix
- EBITDA has increased by **18% to Rs.22.2 Crores YoY** with the help of better cost efficiencies undertaken by the Company
- PAT has increased by **22% to Rs.8.1 Crores YoY**
- Total Volumes for the Quarter stood at **1.883 million units in Q3FY19**
    - Machines camshafts contributed **0.543 million units (29%) v/s 0.415 million units (22%)** in Q3FY18
    - Camshaft Castings contributed **1.340 million units (71%) vs 1.468 million units (78%)** in Q3FY18

Management Perspective

Commenting on the Results, Mr. Yatin Shah, Chairman and Managing Director said "Despite a slowdown in the industry, PCL has shown strong positive results in Q3 2018-19.

We are now ramping sale of fully machined camshafts to our global OE customers from firm contracts that have been awarded. In Q3 2018-19, PCL sold an average of 181,000 machined camshafts per month in comparison to

165,000 per month in Q2 2018-19. With further increase in machined camshafts, we expect to see improved performance in the upcoming year.

In addition to the increase in sale of machined camshafts, PCL has taken great efforts to optimize costs over the last year which reflects in the increased profitability.

Segmental Result Highlights

Segmental Revenue (in Rs. Crores)	Q3FY19	Q3FY18	YoY	Q2FY19	QoQ
Within India	45.5	43.8	3.9%	49.3	-7.8%
Outside India	63.0	49.2	27.8%	48.2	30.5%

Segmental Results Summary: -

- Exports Revenue increased by ~28% YoY on back of better product mix with Asia Market (other than China) doing very well in Q3FY19
- Domestic Revenue was more on the flattish side due to stable demand in the domestic market

About Precision Camshafts Limited (PCL)

Incorporated in 1992, Precision Camshafts Limited is a leading manufacturer and supplier of camshafts in India and globally. PCL is one of the few global players with technological capabilities across all the manufacturing processes – chilled cast iron, ductile iron, hybrid and assembled camshafts.

PCL manufacture and supply ~8.07 million camshafts across the globe, making them one of the largest independent camshaft manufacturers with marquee customers on board. PCL supplies more than 150 varieties of camshafts for passenger vehicles, tractors, light commercial vehicles and locomotive engine applications with a global market share of ~ 9% in passenger vehicle camshafts.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors:
PRECISION Precision Camshafts Limited CIN - L24231PN1992PLC067126	SGA Strategic Growth Advisors Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285
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