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CIN L24231PN1992PLC067126

Date: 27th March 2020

SEC/MAR/SE/N&B/2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636	National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM
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Subject: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

The Company has received disclosure dated 26th March, 2020 under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Mr. Karan Yatin Shah, Promoter Group and Whole-time Director of the Company, in respect of purchase of equity shares from open market on 25th March, 2020.

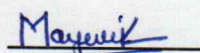
Accordingly, we are enclosing herewith copy of the above disclosure.

You are kindly requested to take the same on record.

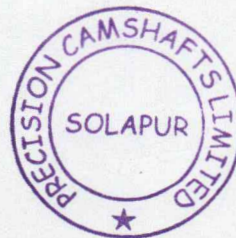
Thanking you.

Yours Faithfully,

For Precision Camshafts Limited


Mayuri Kulkarni

Company Secretary & Compliance Officer



Precision Camshafts Limited

☛ Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

☛ Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

☛ Pune : 501/502, Kanchanban "B", Sunit Capital, Senapati Bapat Rd, Pune, India - 411016

Date: 26th March 2020

From,
Mr. Karan Yatin Shah
51, Sarvodaya Housing Society,
Hotgi Road, Solapur -413 003, Maharashtra, India

To,
The Compliance Officer and Company Secretary
Precision Camshafts Limited
E -102/103, MIDC, Akkalkot Road, Solapur – 413006, Maharashtra, India

Subject:- Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

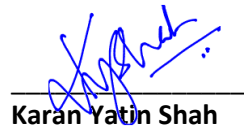
Dear Company Secretary,

In accordance with the provisions of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I wish to inform you that, I have acquired **50** Equity Shares of Precision Camshafts Limited ("PCL") on **25th March 2020** being **0.00%** of the total paid-up equity share capital of PCL.

Accordingly, I enclose herewith requisite disclosure duly signed.

Thanking You.

Yours Faithfully,


Karan Yatin Shah

Promoter and Whole-time Director

Place: Solapur
Date: 26th March 2020

Format of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A- Details of the Acquisition

Name of the Target Company (TC)	Precision Camshafts Limited		
Names(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	Karan Yatin Shah PAC List enclosed in Annexure 1		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange LTD. (BSE) National Stock Exchange of India. LTD. (NSE)		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	62,079,863	65.36	65.36
(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c) Voting Rights (VR) otherwise than by equity shares	Nil	Nil	Nil
(d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	62,079,863	65.36	65.36
Details of acquisition			
(a) Shares carrying voting rights acquired	50	0.00	0.00
(b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(e) Total (a+b+c+/-d)	50	0.00	0.00

After the acquisition, holding of acquirer alongwith PACs of:			
(a) Shares carrying voting rights	62,079,913	65.36	65.36
(b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	Nil	Nil	Nil
(e) Total (a+b+c+/-d)	62,079,913	65.36	65.36
Mode of acquisition (e.g. open market/ public issue/rights issue/ preferential allotment/inter-se transfer/ encumbrance etc)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	25th March 2020		
Equity share capital / total voting capital of the TC before the said acquisition	9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/-		
Equity share capital/ total voting capital of the TC after the said acquisition	9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/-		
Total diluted share/voting capital of the TC after the said acquisition	9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/-		

Part B**Name of the Target Company**

Precision Camshafts Limited

Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	
Mr. Karan Yatin Shah	Yes	

Karan Yatin Shah**Promoter and Whole-time Director**

Place: Solapur

Date: 26/03/2020

Note:-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

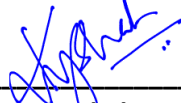
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Annexure -I

List of Existing Promoter and Promoter Group (Before acquisition of shares)

Sr	Name of the Promoter/Promoter Group		Category	No. of Shares
1	Yatin Subhash Shah		Promoter	37788717
2	Suhasini Yatin Shah		Promoter	10486461
3	Manjiri Vinayak Chitale		Promoter Group	292000
4	Karan Yatin Shah		Promoter Group	2000
5	Tanvi Yatin Shah		Promoter Group	2000
6	CAMS Technology Limited		Promoter Group	13507685
7	Mayura Karan Shah		Promoter Group	1000
	Total			62079863



Karan Yatin Shah
Promoter Group and Whole-time
Director

Place: Solapur
Date: 26.03.2020