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L24231PN1992PLC067126

PCL/SEC/25-26/008

May 28, 2025

To National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	To BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 539636
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Subject: Revised Outcome of the Board Meeting held on May 27, 2025

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

In continuation with the outcome of the Board Meeting and financial results submitted by the Company on May 27, 2025 in terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company further wish to inform that that some of the figures in the financial results did not appear clearly due to technical problem. Since the financial results are extremely prominent from investor's perspective, we are hereby submitting the revised copy of the audited financials of the Company (standalone as well as consolidated) for the quarter and year ended March 31, 2025.

We wish to clarify that there are no changes whatsoever in the financial data. The figures of Profit and Loss; Balance Sheet; and Cash Flow Statements remain unchanged. This revision is carried out solely to enhance the clarity of the financial statement from our investor's perspective.

You are requested to take the same on record.

For **Precision Camshafts Limited**

Harshal J. Kher

Company Secretary & Compliance Officer

Membership No: [A69147](#)

Encl: A/a

Precision Camshafts Limited

☺ Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

☺ Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

☺ Pune : 3'rd Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045

Independent Auditor's Report on Standalone Audited Annual Financial Results of Precision Camshafts Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Precision Camshafts Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of **Precision Camshafts Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



MSKA & Associates

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matter:

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Nitin Manohar Jumanani
Nitin Manohar Jumanani
Partner

Membership No111700

UDIN: 25111700BMKSGU3931



Place: Pune

Date: May 27, 2025

PRECISION CAMSHAFTS LIMITED

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

Statement of Audited Standalone Financial Result for the Quarter and Year Ended March 31, 2025

(Rs. In lakhs, Except Earnings per share)

Sr. no	Particulars	Standalone				
		Quarter ended		Year ended		
		March 31, 2025 (Refer Note 4)	December 31, 2024 (Unaudited)	March 31, 2024 (Refer Note 4)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Income					
	Revenue from operations	13,717.15	14,307.56	17,036.46	61,200.09	67,461.81
	Other income	1,030.26	32.60	584.44	3,126.94	3,036.46
	Total income	14,747.41	14,340.16	17,620.90	64,327.03	70,498.27
2	Expenses					
	Cost of raw materials and components consumed	4,445.74	4,065.20	5,117.87	17,940.63	21,620.30
	(Increase) / decrease in inventories of finished goods, work-in-progress	(408.79)	497.29	65.40	948.41	(751.95)
	Employee benefits expense	2,109.26	2,112.88	2,303.47	8,696.43	9,405.81
	Finance costs	188.59	111.70	115.64	521.65	460.52
	Depreciation and amortisation expense	897.85	971.82	1,022.57	3,974.99	4,023.31
	Other expenses	6,059.63	5,985.53	6,975.93	25,085.47	25,789.29
	Total expenses	13,292.28	13,744.42	15,600.88	57,167.58	60,547.28
3	Profit before exceptional item and tax(1-2)	1,455.13	595.74	2,020.02	7,159.45	9,950.99
4	Exceptional items (refer note 5)	(3,631.21)	123.21	-	(3,508.00)	-
5	Profit before tax(3+4)	(2,176.08)	718.95	2,020.02	3,651.45	9,950.99
6	Tax expense					
	Current tax	1,134.60	428.46	402.37	2,499.39	1,930.55
	Deferred tax	126.06	(245.33)	85.99	416.33	179.45
	Total tax expense	1,260.66	183.13	488.36	2,915.72	2,110.00
7	Profit/(Loss) for the period/year (5-6)	(3,436.74)	535.82	1,531.66	735.73	7,840.99
8	Other comprehensive income					
	A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Re-measurement gains / (losses) on defined benefit plans	2.96	8.95	46.23	30.63	55.41
	Income tax effect	(0.75)	(2.25)	(11.63)	(7.71)	(13.94)
	Total other comprehensive income for the period/year	2.21	6.70	34.60	22.92	41.47
9	Total comprehensive income/ (loss) for the period/year, net of tax (7+8)	(3,434.53)	542.52	1,566.26	758.65	7,882.46
10	Paid up equity share capital (Face value of Rs 10 each)	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58
11	Other equity				79,293.52	79,484.84
12	Earnings per share of Rs.10 each:					
	(not annualised for quarter)					
	a) Basic	(3.62)	0.56	1.61	0.77	8.25
	b) Diluted	(3.62)	0.56	1.61	0.77	8.25



PRECISION CAMSHAFTS LIMITED		
Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255		
CIN: L24231PN1992PLC067126		
Audited Standalone Balance sheet as at March 31, 2025		
(Rs. In lakhs)		
Particulars	As at March 31, 2025	As at March 31, 2024
	(Audited)	(Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	21,806.10	24,828.49
(b) Capital work-in-progress	5,689.41	2,671.39
(c) Investment Property	294.49	-
(d) Other intangible assets	31.72	67.13
(e) Financial assets		
(i) Investments	8,972.14	16,272.14
(ii) Loans	7,956.55	9,531.91
(iii) Other financial assets	417.08	465.64
(f) Other non-current assets	1,444.35	562.87
Total non-current assets	46,611.84	54,399.57
II. Current assets		
(a) Inventories	6,172.15	7,801.89
(b) Financial assets		
(i) Investments	31,226.57	21,825.42
(ii) Trade receivables	15,027.64	13,603.51
(iii) Cash and cash equivalents	2,626.29	1,079.33
(iv) Bank balance other than (iii) above	4,483.05	4,385.65
(v) Others financial assets	232.56	86.02
(c) Other current assets	638.61	2,353.26
Total current assets	60,406.87	51,135.08
Assets classified as held for sale	625.73	925.47
Total Assets	107,644.44	106,460.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	9,498.58	9,498.58
(b) Other equity	79,293.52	79,484.84
Total Equity	88,792.10	88,983.42
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	143.35	-
(b) Deferred tax liabilities (net)	882.66	458.51
(c) Provisions	673.74	566.03
Total non-current liabilities	1,699.75	1,024.54
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,090.06	5,915.25
(ii) Trade and other payables		
- Dues of micro & small enterprises	798.29	1,190.82
- Others	6,000.82	6,987.34
(iii) Other financial liabilities	1,848.18	1,687.42
(b) Other current liabilities	243.86	239.97
(c) Provisions	164.78	206.32
(d) Current tax liabilities (net)	735.49	163.93
Total current liabilities	16,881.48	16,391.05
Liabilities related to asset classified as held for sale	271.11	61.11
Total liabilities	18,852.34	17,476.70
Total equity and liabilities	107,644.44	106,460.12



PRECISION CAMSHAFTS LIMITED

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 4132552

CIN: L24231PN1992PLC067126

Audited Standalone Statement of Cash Flows for the Year ended March 31, 2025

(All amounts in Rupees in Lakhs unless otherwise stated)

Particulars	March 31, 2025	March 31, 2024
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit before tax	3,651.45	9,950.99
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and impairment of property, plant and equipment	3,939.17	4,013.26
Amortisation and impairment of intangible assets	35.82	10.05
Net foreign exchange loss/(gain) differences (unrealised)	63.66	(106.06)
Net loss on disposal of property, plant and equipment/ Assets written off	15.91	83.39
Gain on mutual fund (realised and unrealised)	(1,925.05)	(1,711.41)
Finance income (including fair value change in financial instruments)	(499.72)	(471.56)
Finance costs (including fair value change in financial instruments)	521.65	460.52
Impairment of Property, Plant and Equipment	100.00	-
Impairment of Investment in subsidiary	7,300.00	-
Liabilities written back	-	(142.80)
Operating profit before working capital changes	13,202.89	12,086.38
Working capital adjustments:		
(Increase) / decrease in other assets	1,655.68	(435.35)
(Increase) / decrease in other financial assets	77.31	(87.64)
(Increase) / decrease in trade and other receivables and prepayments	(1,382.79)	754.46
(Increase) / decrease in inventories	1,629.74	(990.90)
Increase / (decrease) in other current liabilities	(71.50)	76.32
Increase / (decrease) in other financial liabilities	27.25	183.65
Increase / (decrease) in provisions	96.80	173.68
Increase / (decrease) in trade and other payables	(1,300.01)	(915.62)
Cash generated from operations	13,935.37	10,844.98
Income tax paid	(1,941.11)	(1,967.04)
Net cash flows from operating activities (A)	11,994.26	8,877.94
B. Cash flow from investing activities		
Proceeds from sale of property, plant and equipment	116.73	56.72
Purchase of property, plant and equipment	(4,751.17)	(6,086.22)
Investment in mutual fund	(14,898.57)	(3,000.00)
Advance received against sale of land	210.00	61.11
Proceeds from sale of mutual fund	7,422.38	-
Proceeds from repayment of loan given to subsidiaries	1,624.00	-
Investment in relation to term deposits	(285.00)	(243.03)
Interest received (finance income)	472.58	537.20
Net cash flows used in investing activities (B)	(10,089.05)	(8,674.22)
C. Cash flow from financing activities		
Interest paid	(521.65)	(460.52)
Proceeds of short term borrowings (net)	1,174.81	1,758.23
Final dividend paid on shares	(950.51)	(960.73)
Payment of lease obligation	(60.90)	(5.56)
Net cash flows from / (used) in financing activities (C)	(358.25)	331.42
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,546.96	535.14
Cash and cash equivalents at the beginning of the year	1,079.33	544.19
Cash and cash equivalents as at year end	2,626.29	1,079.33
Components of cash and cash equivalents:		
Balances with banks:		
On current accounts	2,574.87	1,026.11
Deposit with original maturity of less than 3 months	50.51	50.47
Cash in hand	0.91	2.75
Cash and cash equivalents as at year end	2,626.29	1,079.33



PRECISION CAMSHAFTS LIMITED

Regd. Office : D5 M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

Notes to Audited Standalone Financial Result for the Quarter and Year ended March 31, 2025

1 The above financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2025, which have been subject to audit by the statutory auditors of the Company.

2 These financial results have been prepared in conformity with the recognition and measurement principles in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

3 The Company is engaged in manufacturing of auto components (camshafts and others). The chief operating decision maker (CODM) reviews the operations of the Company as a one single operating segment. Hence, no separate segment information has been furnished.

4 Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full year and published year to date figures of nine months ended December 31, 2024 & December 31, 2023 respectively, which were subjected to limited review by the statutory auditors

5 **Exceptional item :**

Exceptional items for the year ended March 31, 2025 & March 31, 2024 includes following:

Particulars	March 31, 2025	March 31, 2025	December 31, 2024
	Year ended	Quarter ended	Quarter ended
Compensation received from customer	3,892.00	3,568.79	323.21
Impairment of Investment in Subsidiary	(7,300.00)	(7,300.00)	-
Impairment of Property, Plant & Equipment	(100.00)	100.00	(200.00)
Net Amount	(3,508.00)	(3,631.21)	123.21

6 The board of directors have recommended the final dividend of Rs 1/- per equity share of the face value of Rs 10 per equity share for the year ended March 31, 2025. The payment of dividend is subject to approval of shareholders at the ensuing Annual General meeting of the company

7 Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Precision Camshafts Limited



Ravindra R. Joshi

Ravindra R. Joshi
Whole-time Director & CFO

Place: Solapur
Date: May 27, 2025

Independent Auditor's Report on Consolidated Audited Annual Financial Results of Precision Camshafts Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Precision Camshafts Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated annual financial results of **Precision Camshafts Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiaries the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Memco Engineering Private Limited	Wholly Owned Subsidiary
2	PCL (International) Holding B.V., Netherlands	Wholly Owned Subsidiary
3	MFT Motoren and Fahrzeugtechnik GmbH, Germany	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands
4	EMOSS Mobile Systems B.V	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group, for the year ended March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and the other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



MSKA & Associates

Chartered Accountants

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

- a. The Statement includes the audited financial results of 4 (four) subsidiaries whose financial statements reflect total assets of Rs. 26,107.41 lakhs as at March 31, 2025, total revenue of Rs. 25,340.80 lakhs, net loss after tax of Rs. 9,507.24 lakhs and total comprehensive loss of Rs. 9,660.68 lakhs for the period from April 1, 2024 to March 31, 2025 and net cash outflow of Rs. 997.66 lakhs for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditor whose reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of such other auditor and the procedures performed by us are as stated in paragraph above.

Our Opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

- b. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W

Nitin Manohar Jumani
Partner

Membership No.: 111700

UDIN: 25111700BMKSGV8237



Place: Pune

Date: May 27, 2025

PRECISION CAMSHAFTS LIMITED
 Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255
 CIN: L24231PN1992PLC067126

Statement of Audited Consolidated Financial Result for the Quarter and Year ended March 31, 2025

(Rs. In lakhs, Except Earnings per share)

Sr. no	Particulars	Consolidated				
		Quarter ended			Year ended	
		March 31, 2025 (Refer note 6)	December 31, 2024 (Unaudited)	March 31, 2024 (Refer note 6)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1 Income						
Revenue from operations	19,042.76	19,454.75	25,619.43	86,536.22	103,113.70	
Other income	1,022.71	05.12	561.11	3,785.07	3,160.77	
Total Income	20,075.50	19,550.18	26,180.84	89,821.29	106,273.97	
2 Expenses						
Cost of raw materials and components consumed	5,656.69	6,044.71	9,212.66	26,915.36	37,641.84	
(Increase) / decrease in inventories of finished goods, work-in-progress	(1,023.59)	947.03	733.04	2,980.69	2,796.87	
Employee benefits expense	4,091.49	4,245.85	4,569.56	17,184.84	19,149.05	
Finance costs	293.24	153.37	221.31	817.04	833.90	
Depreciation and amortisation expense	1,367.63	1,333.01	2,024.68	5,735.30	8,157.72	
Other expenses	7,753.80	7,401.03	8,937.25	31,367.30	33,506.61	
Total expenses	18,139.26	20,125.00	25,698.50	85,000.53	102,085.99	
3 Profit/(loss) before exceptional item and tax (1-2)	1,936.24	(574.82)	482.34	4,820.76	4,187.98	
4 Exceptional items (Refer Note 5)	3,369.40	123.21	-	3,492.61	1,829.19	
5 Profit before tax (3+4)	5,305.64	(451.61)	482.34	8,313.37	6,017.17	
6 Tax expense						
Current tax	1,122.62	420.52	306.32	2,499.39	2,031.77	
(Excess)/short provision of tax relating to earlier years	12.47	-	-	21.84	-	
Deferred tax	126.25	(236.21)	(158.97)	381.63	(49.91)	
Total tax expense	1,261.34	184.31	147.35	2,902.86	1,981.86	
7 Profit/ (loss) for the period/year (5-6)	4,044.30	(635.92)	334.99	5,410.51	4,035.31	
8 Other comprehensive income						
A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
Re-measurement gains on defined benefit plans	17.87	8.95	36.66	45.54	45.84	
Income tax effect	(4.50)	(2.25)	(9.23)	(11.46)	(11.54)	
Total Other comprehensive income not to be reclassified to profit or loss in subsequent periods	13.37	6.70	27.43	34.08	34.30	
B. Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:						
Exchange differences on translation of foreign operations	(149.21)	209.15	47.47	(79.53)	63.15	
Total other comprehensive income/(loss) to be reclassified to profit & loss in subsequent periods:	(149.21)	209.15	47.47	(79.53)	63.15	
Total other comprehensive income/(loss) for the period/year [A+B]	(135.84)	215.85	74.90	(45.45)	97.45	



Sr. no	Particulars	Consolidated				
		Quarter ended			Year ended	
		March 31, 2025 (Refer note 6)	December 31, 2024 (Unaudited)	March 31, 2024 (Refer note 6)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
9	Total comprehensive income/ (loss) for the period/year, net of tax (7+8)	3,908.46	(420.07)	409.89	5,365.06	4,132.76
10	Profit/ (loss) for the period/year	4,044.30	(635.92)	334.99	5,410.51	4,035.31
	Attributable to:					
	Equity Holders of the Holding Company	4,044.30	(635.92)	334.99	5,410.51	4,035.31
	Non Controlling Interests	-	-	-	-	-
		4,044.30	(635.92)	334.99	5,410.51	4,035.31
11	Total other comprehensive income/(loss) for the period/year	(135.84)	215.85	74.90	(45.45)	97.45
	Attributable to:					
	Equity Holders of the Holding Company	(135.84)	215.85	74.90	(45.45)	97.45
	Non Controlling Interests	-	-	-	-	-
		(135.84)	215.85	74.90	(45.45)	97.45
12	Total comprehensive income/ (loss) for the period/year	3,908.46	(420.07)	409.89	5,365.06	4,132.76
	Attributable to:					
	Equity Holders of the Holding Company	3,908.46	(420.07)	409.89	5,365.06	4,132.76
	Non Controlling Interests	-	-	-	-	-
		3,908.46	(420.07)	409.89	5,365.06	4,132.76
13	Paid up equity share capital (Face Value of Rs.10 Each)	9,498.58	9,498.58	9,498.58	9,498.58	9,498.58
14	Reserves excluding revaluations reserves				69,751.47	65,336.39
15	Earnings per share of Rs.10 each: (not annualised for quarter)					
	a) Basic	4.26	(0.67)	0.35	5.70	4.25
	b) Diluted	4.26	(0.67)	0.35	5.70	4.25



PRECISION CAMSHAFTS LIMITED		
Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255		
CIN: L24231PN1992PLC067126		
Audited Consolidated Balance Sheet as at March 31, 2025		
(Rs. In lakhs)		
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	26,861.82	30,592.83
(b) Capital work-in-progress	5,831.17	2,768.31
(c) Investment property	294.49	-
(d) Goodwill on consolidation	1,358.97	1,658.36
(e) Other intangible assets	122.00	224.49
(f) Financial assets		
(i) Investments	7.46	7.46
(ii) Other financial assets	517.67	563.35
(g) Deferred tax assets (net)	785.32	776.77
(h) Other non-current assets	1,519.65	562.87
Total non-current assets	37,298.55	37,154.44
II. Current assets		
(a) Inventories	11,391.78	14,368.97
(b) Financial assets		
(i) Investments	31,953.09	22,502.72
(ii) Trade receivables	16,463.99	17,552.63
(iii) Cash and cash equivalents	4,879.30	4,330.00
(iv) Bank balances other than (iii) above	4,483.05	4,581.16
(v) Other financial assets	201.66	148.10
(c) Other current assets	1,171.10	2,782.56
Total current assets	70,543.97	66,266.14
Assets Classified as Held for Sale	625.73	925.47
Total Assets	108,468.25	104,346.05
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	9,498.58	9,498.58
(b) Other equity	69,751.47	65,336.39
Total Equity attributable to equity holders of Holding company	79,250.05	74,834.97
Non controlling interest	-	-
Total equity	79,250.05	74,834.97
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	230.61	663.12
(ii) Lease liabilities	963.56	380.31
(b) Provisions	1,071.69	826.88
(c) Deferred tax liabilities (net)	1,077.59	670.52
(d) Other non-current liabilities	294.35	409.19
Total non-current liabilities	3,637.80	2,950.02
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	9,428.85	9,583.86
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	836.23	1,252.87
- total outstanding dues of creditors other than micro enterprises and small enterprises	8,677.86	10,442.21
(iii) Other financial liabilities	2,273.56	2,204.88
(iv) Lease liabilities	1,413.96	384.10
(b) Other current liabilities	1,619.31	1,954.62
(c) Provisions	320.83	413.16
(d) Current tax liabilities (net)	738.69	264.25
Total current liabilities	25,309.29	26,499.95
Liabilities related to assets classified as held for sale	271.11	61.11
Total liabilities	29,218.20	29,511.08
Total Equity and Liabilities	108,468.25	104,346.05



PRECISION CAMSHAFTS LIMITED

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

Audited Consolidated Statement of Cash Flows for the Year ended March 31, 2025

(Rs. In Lakhs)

Particulars	March 31, 2025	March 31, 2024
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit before tax	8,313.37	6,017.17
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment of property, plant and equipment and intangible assets	5,735.30	8,157.72
Net foreign exchange loss/(gain) differences (unrealised)	112.31	(73.95)
Gain on mutual fund (realised and unrealised)	(1,974.28)	(1,765.74)
Loss on sale of asset / asset written off (Net)	84.87	46.71
Finance income (including fair value change in financial instruments)	(327.49)	(297.67)
Finance costs (including fair value change in financial instruments)	817.04	833.90
Liabilities written back	-	(144.06)
Advances received from customers written back	-	(7,024.24)
Inventory written down	-	3,650.04
Impairment of Property, Plant and Equipment	100.00	1,545.01
Impairment of Goodwill	305.11	-
Operating profit before working capital changes	13,166.23	10,944.89
Working capital adjustments:		
(Increase) / decrease in other assets	1,459.33	(433.28)
(Increase) / decrease in other financial assets	144.47	157.69
(Increase) / decrease in trade and other receivables and prepayments	968.79	524.02
(Increase) / decrease in inventories	2,977.19	4,434.22
Increase / (decrease) in provisions	545.43	84.05
Increase / (decrease) in other current liabilities	(713.51)	14.35
Increase / (decrease) in other financial liabilities	(67.84)	349.33
Increase / (decrease) in trade and other payables	(2,102.36)	(966.19)
Cash generated from operations	16,377.73	15,109.08
Income tax paid (net of refunds)	(2,031.21)	(2,015.95)
Net cash flows from operating activities (A)	14,346.52	13,093.13
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(5,404.47)	(6,547.75)
Proceeds from sale of PPE	143.34	195.75
Purchase of financial instruments - Term deposits	(89.48)	(438.55)
Advance received against sale of land	210.00	61.11
Investment in mutual fund	(7,476.08)	(3,000.08)
Interest received (finance income)	323.27	289.48
Net cash flows used in investing activities (B)	(12,293.42)	(9,440.04)
C. Cash flow from financing activities		
Interest paid	(817.12)	(833.90)
(Repayment)/ Proceeds in relation to borrowings (net)	(587.52)	958.94
Final dividend paid on shares	(950.51)	(960.73)
Payment of lease obligations	(518.53)	(415.10)
Proceeds from sale and leaseback arrangements	1,449.38	-
Net cash flows used in financing activities (C)	(1,424.30)	(1,250.79)
Net increase in cash and cash equivalents (A+B+C)	628.80	2,402.30
Effect of exchange differences on translation of foreign currency on cash and cash equivalents	(79.50)	63.15
Cash and cash equivalents at the beginning of the year	4,330.00	1,864.55
Cash and cash equivalents as at year end	4,879.30	4,330.00
Components of cash and cash equivalents:		
Balances with banks:		
On current accounts	4,826.62	4,275.35
Deposit with original maturity of less than 3 months	50.51	50.47
Cash in hand	2.17	4.18
Cash and cash equivalents at year end	4,879.30	4,330.00



PRECISION CAMSHAFTS LIMITED

Regd. Office : D5, M.I.D.C. Chincholi, Solapur, Maharashtra, India, 413255

CIN: L24231PN1992PLC067126

Notes to Audited Consolidated Financial Result for the Quarter and Year ended March 31, 2025

1 The consolidated financial results include results of the Holding Company, and the following subsidiaries, together referred to as "the Group".

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Memco Engineering Private Limited	Wholly Owned Subsidiary
2	PCL (International) Holding B.V., Netherlands	Wholly Owned Subsidiary
3	MFT Motoren and Fahrzeugtechnik GmbH, Germany	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands
4	EMOSS Mobile Systems B.V	Step Down Wholly Owned Subsidiary of PCL (International) Holding B.V., Netherlands

2 The above financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Group at their respective meetings held on May 27, 2025, which have been subject to audit by the statutory auditors of the Group.

3 These financial results have been prepared in conformity with the recognition and measurement principles in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

4 The Group is engaged in manufacturing of auto components. The chief Operating Decision Maker (CODM) reviews the operation of the Group as one single operating segment. Hence no separate segment information has been furnished.

5 **Exceptional item :**

Exceptional items for the year ended March 31, 2025 & March 31, 2024 includes following:

Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	March 31, 2025	December 31, 2024	March 31, 2025	March 31, 2024
Compensation received from customer	3,568.79	323.21	3,892.00	-
Write-back of advances received from customer on order cancellation	-	-	-	7,024.24
Write down of inventory to net realisable value in relation to the cancelled order	-	-	-	(3,650.04)
Impairment of Goodwill	(299.39)	-	(299.39)	-
Impairment of Property, Plant & Equipment	100.00	(200.00)	(100.00)	(1,545.01)
Net Amount	3,369.40	123.21	3,492.61	1,829.19

6 Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full year and published year to date figures of nine months ended December 31, 2024 & December 31, 2023 respectively, which were subject to limited review by the statutory auditors.

7 The board of directors of the holding company have recommended the final dividend of Rs 1/- per equity share of the face value of Rs 10 per equity share for the year ended March 31, 2025. The payment of dividend is subject to approval of shareholders at the ensuing Annual General meeting of the holding company

8 Previous period/year figures have been regrouped/ rearranged wherever considered necessary.



For and on behalf of the Board of Directors of
Precision Camshafts Limited

Raviendra R. Joshi
Raviendra R. Joshi
Whole-time Director & CFO



where **Passion**
meets **Performance**

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L24231PN1992PLC067126

Date: May 27, 2025

To National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	To BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 539636
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Subject: Declaration in respect of Audit Report with unmodified opinion.

Dear Sirs/Madam,

Pursuant to the provisions of the Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended read with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby state that MSKA & Associates, Chartered Accountants, Pune, (Firm Registration No. 105047W), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion, on the Standalone Audited financial results of the Company, for the quarter and Financial Year ended March 31, 2025 and Consolidated Audited financial results of the Company, for the quarter and Financial Year ended March 31, 2025.

You are requested to take the same on your record.

Thanking you,

For **Precision Camshafts Limited**

RAVINDRA
RANGNATH
H JOSHI

Digitally signed by
RAVINDRA
RANGNATH JOSHI
Date: 2025.05.27
16:12:57 +05'30'

Ravindra R. Joshi

Whole-time Director and CFO

DIN: 03338134

Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 3rd Floor, "Kohinoor B Zone Baner", Mumbai – Bangalore Highway, Baner, Pune – 411045