



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 14th August 2019

Sec/Aug/SE/N&B/2019

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - PRECAM (539636)
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Subject - Disclosure of material event/information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Press Release – MFT Motoren und Fahrzeugtechnik GmbH, Step Down Subsidiary awarded with Contract

Dear Sir/Madam,

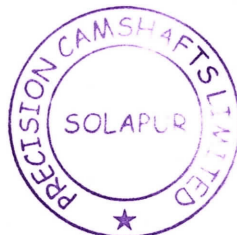
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by Precision Camshafts Limited (here in after called as PCL or The Company) for MFT Motoren und Fahrzeugtechnik GmbH, a Step Down Subsidiary through PCL (International) Holding B.V. Netherlands, the content of which is self-explanatory. This is for the information of the exchange and the members.

Please find enclosed herewith the copy of Press Release in connection with MFT Motoren und Fahrzeugtechnik GmbH awarded with contract of over 180000 Sets of Machined Balancer Shaft Assembly Unit from Linamar Antriebstechnik GmbH, Germany over the life of the program for OPEL PSA.

Thanking you,

For Precision Camshafts Limited

Yatin S Shah
Chairman & Managing Director





Precision Camshafts Limited

MFT Motoren und Fahrzeugtechnik GmbH awarded with contract of Machined Balancer Shaft unit from Linamar Antriebstechnik GmbH

Precision Camshafts Limited (PCL) is a leading manufacturer and supplier of camshafts in India and globally. PCL is one of the few global players with technological capabilities across all the manufacturing processes – chilled cast iron, ductile iron, hybrid and assembled camshafts.

MFT Motoren und Fahrzeugtechnik GmbH (herein after called as MFT) , is a Step Down Subsidiary of the Company through PCL (International) Holding B.V. Netherlands, a Wholly Owned Subsidiary of Precision Camshafts Limited. PCL (International) Holding B.V. Netherlands holds 76% of Stake in MFT.

MFT is a leading supplier of Machined components to Volkawagen, Audi, Opel, Westfalia and several other clients in its list. It manufactures balancer shafts, camshafts, bearing caps, engine brackets & several non-engine prismatic component.

MFT has been awarded with contract of over 180000 Sets of Machined Balancer Shaft Assemblies* from Linamar Antriebstechnik GmbH, Germany over the life of the program. The balance shaft units will be used in Opel PSA engines and is expected to commence supplies from end of FY 2019-20.

The aggregate value of this program over its life time is estimated to be €26.02 million (INR 208 crores).

*Volumes are as indicated by customer and are subject to change.

This intimation is also being published on Company's website i.e. www.pclindia.in

About Precision Camshafts Limited (PCL)

Incorporated in 1992, Precision Camshafts Limited is a leading manufacturer and supplier of camshafts in India and globally. PCL is one of the few global players with technological capabilities across all the manufacturing processes – chilled cast iron, ductile iron, hybrid and assembled camshafts.

PCL manufacture and supply ~8.07 million camshafts across the globe, making them one of the largest independent camshaft manufacturers with marquee customers on board. PCL supplies more than 150 varieties of camshafts for passenger vehicles, tractors, light commercial vehicles and locomotive engine applications with a global market share of ~ 9% in passenger vehicle camshafts.

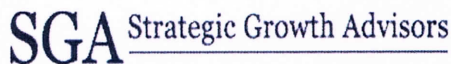
About MFT Motoren und Fahrzeugtechnik GmbH

MFT Motoren und Fahrzeugtechnik GmbH manufactures complex shafts as well as fastening and holding elements for gearboxes and engines in the vehicle. The portfolio includes the complete production of balancer shafts and camshafts made of cast blanks (spheroidal graphite and shell casting), forged blanks or bar stock including hardening, as well as the grinding of assembled camshafts and individual cam elements. The company also manufactures critical non engine prismatic components. MFT is a renowned tier 1 supplier to numerous international carmakers such as Volkswagen, Audi, General Motors and Daimler. In 2015, the company was awarded the GM Supplier Quality Award.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors:
	



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CIN - L24231PN1992PLC067126

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

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