PRECISION

where Passion
meets Performance

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Date: 26th November, 2019

SEC/NOV/SE/N&B/2019

To	To
The Listing Department, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 SCRIP CODE:539636	**The Listing Department,** **The National Stock Exchange of India Limited** Exchange Plaza, Bandra - kurla Complex, Bandra (E) Mumbai 400051 SCRIP CODE: PRECAM

Subject: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

The Company has received disclosure dated 25th November, 2019 under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from M/S CAMS Technology Limited, company belonging to the Promoter Group, in respect of purchase of equity shares from open market on 22nd November, 2019.

Accordingly, we are enclosing herewith copy of the above disclosure.

You are kindly requested to take the same on record.

Thanking you.

Yours Faithfully,

For Precision Camshafts Limited

PRECISION CAMSHAFTS LIMITED SOLAPUR

Mayuri Kulkarni
Company Secretary & Compliance Officer

Cams Technology Limited

51, Sarvodaya Housing Society, Near Bank of Maharashtra, Hotgi Road, Solapur 413003 Maharashtra, INDIA Phone - 217 2600652

Work Address:-C-52 MIDC, Chincholi, Pune Road Solapur

Date: 25th November 2019

To,
The Compliance Officer and Company Secretary
Precision Camshafts Limited
E -102/103, MIDC, Akkalkot Road, Solapur – 413006.

Subject: - Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Company Secretary,

In accordance with the provisions of under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that, we have acquired **1,00,000** Equity Shares of Precision Camshafts Limited ("PCL") on 22nd November 2019 being 0.11% of the total paid-up equity share capital of PCL.

Accordingly, we enclose herewith requisite disclosure duly signed.

Thanking You.

Yours Faithfully,

CAMS TECHNOLOGY LIMITED ★ SOLAPUR ★

Ravindra R. Joshi
Director
DIN: 03338134
Cams Technology Limited
Promoter Group

Format of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A- Details of the Acquisition

Name of the Target Company (TC)	Precision Camshafts Limited		
Names(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	CAMS Technology Limited PAC List enclosed in Annexure 1		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange LTD. (BSE) National Stock Exchange of India. LTD. (NSE)		
Details of the acquisition as follows	**Number**	**% w.r.t total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	61,299,752	64.54	64.54
(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c) Voting Rights (VR) otherwise than by equity shares	Nil	Nil	Nil
(d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	61,299,752	64.54	64.54
Details of acquisition			
(a) Shares carrying voting rights acquired	100,000	0.11	0.11
(b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(e) Total (a+b+c+/-d)	100,000	0.11	0.11

After the acquisition, holding of acquirer alongwith PACs of:			
(a) Shares carrying voting rights	61,399,752	64.64	64.64
(b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	Nil	Nil	Nil
(e) Total (a+b+c+/-d)	61,399,752	64.64	64.64
Mode of acquisition (e.g. open market/ public issue/rights issue/ preferential allotment/inter-se transfer/ encumbrance etc)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22nd November 2019		
Equity share capital / total voting capital of the TC before the said acquisition	9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/-		
Equity share capital/ total voting capital of the TC after the said acquisition	9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/-		
Total diluted share/voting capital of the TC after the said acquisition	9,49,85,835 Equity Shares of Rs.10/- each amounting to Rs. 94,98,58,350/-		

Part B

Name of the Target Company Precision Camshafts Limited

Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/or PACs
CAMS TECHNOLOGY LIMITED	Yes	AAFCC2999C

Ravindra R. Joshi
Director
DIN: 03338134
Cams Technology Limited
Promoter Group
Place: Pune
Date: 25.11.2019

CAMS TECHNOLOGY LIMITED ★ SOLAPUR ★

Note:-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Annexure -I

List of Existing Promoter and Promoter Group (Before acquisition of shares)

Sr	Name of the Promoter/Promoter Group	Pan No.	Category	No. of Shares
1	Yatin Subhash Shah	ACJPS2375P	Promoter	37740316
2	Suhasini Yatin Shah	ADQPS7357B	Promoter	10425224
3	Manjiri Vinayak Chitale	AAXPC3437A	Promoter Group	292000
4	Karan Yatin Shah	BWYPS4066D	Promoter Group	2000
5	Tanvi Yatin Shah	CYGPS9103L	Promoter Group	2000
6	CAMS Technology Limited	AAFCC2999C	Promoter Group	12837212
7	Mayura Karan Shah	APXPD3764Q	Promoter Group	1000
	Total			**61299752**

Ravindra R. Joshi
Director
DIN: 03338134
Cams Technology Limited
Promoter Group

CAMS TECHNOLOGY LIMITED ★ SOLAPUR ★

Place: Pune
Date: 25.11.2019