CAMBRIDGE
TECHNOLOGY ENTERPRISES

Dt. 2nd August, 2016

The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ph: 022-22721233/4
2039, 022 2272 3719

The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai – 400 051

Ph: 022-26598100-8114 Fax: 022 2272
Fax No: 022- 26598120

Dear Sir,

Sub: Press Release
Ref.: BSE Scrip Code: 532801, NSE Code CTE

With reference to the above please find attached herewith the certified copy of press release captioned "**Cambridge Innovations adds ComplyGlobal to its investment portfolio** *CI makes its ninth investment on track to 50 cos in three years*".

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited

Cambridge Technology Enterprises Ltd. Hyderabad

T V Siva Prasad
CFO, Company Secretary &
Compliance Officer

Registered & Corporate Office:
Cambridge Technology Enterprises Ltd.
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel:+91-40-4023 4400

Bangalore
Sagar Complex, 2nd Floor, No 6/1
Banerghatta Main Road
Bangalore - 560 029, Karnataka
Tel:+91-80-4299 5777/2552 1044

Mumbai
Level 4, A-Wing, Dynasty Business Park
Andheri-Kurla Road, Andheri (E)
Mumbai - 400 059, Maharashtra
Tel:+91-22-6786 7410

Chennai
Unit No 504, 5th Floor, Delta Wing
Raheja Towers, No 177, Anna Salai
Chennai - 600 002, Tamil Nadu
Tel:+91-44-6659 8000

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Cambridge Innovations adds ComplyGlobal to its investment portfolio

CI makes its ninth investment on track to 50 cos in three years

Hyderabad, India, August 02, 2016 - Cambridge Innovations (CI), a subsidiary of Cambridge Technology Enterprises (NSE: CTE; BSE: 532801), a technology services leader focused on the convergence of big data and cloud, today announced an investment in ComplyGlobal, a company that is revolutionizing the way global organizations manage complex compliance requirements through the cloud.

Through seed funding and technology support, CI will help ComplyGlobal develop new features and offerings for its SaaS-based compliance management platform. ComplyGlobal allows finance and compliance professionals to track an organizations' corporate secretarial, tax, financial and human resource compliance requirement, providing complete real-time visibility, stronger transparency and proactive management. Founded by a team of experienced technology and compliance professionals, ComplyGlobal has offices in Singapore, New York, London and Bengaluru, servicing clients in nearly every continent.

ComplyGlobal joins CI's portfolio of pioneering early stage ventures that include RoadZen, Causemo, Authess, MyCrowd, Valet Anywhere, Ourly.help, Anthill Ventures and PhotoKharma.

Commenting on the CI investment, Kishore Mirchandani, Chairman and CEO of ComplyGlobal said, "Partnering with Cambridge Innovations is a crucial first step in accelerating our growth as a leading cloud based compliance platform. We are excited to work with CI and look forward to leveraging the team's product development expertise and experience. Together, we expect to transform compliance management and ease the burden of fulfilling ever-changing compliance requirements for our global clients."

Aashish Kalra, Chairman of Cambridge Technology Enterprises said, "We are in the business of helping companies not just with the potential to flourish, but the potential to disrupt and transform. Managing compliance has become increasingly complex, as regulations continue to evolve. ComplyGlobal possesses a sharp understanding of the industry challenges and has developed effective, cloud-based technology to create a company that challenges the status quo. We believe our partnership will help the company discover and create new technology capabilities and extend its presence into new markets."

About Cambridge Innovations:

For early and growth-stage entrepreneurs seeking rapid growth, Cambridge Innovations provides capital and resources to reduce technology risk. Founded by experienced entrepreneurs, CI partners closely with entrepreneurs, reducing capital risk and accelerating the technology roadmap. With some of the world's most experienced strategy and development teams, entrepreneurs gain more time to shape and sell their vision and get to a better Series A, faster. Learn more at www.c7e.io.

About Cambridge Technology Enterprises:

Cambridge Technology Enterprises (CTE) is an IT services leader focused on the convergence of big data and cloud. Recognized as a thought leader and innovator of enterprise solutions, CTE focuses on cloud application development and management, data warehousing, business intelligence (BI) and analytics on the cloud. Through designing and

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implementing enterprise IT strategies that leverage the cloud's capabilities, CTE's end-to-end services enable its customers to harness the data available to them. Its expertise across domains makes CTE a preferred choice for IT Strategy and Implementation to its customers. For more information, visit www.ctepl.com or follow @CTEofficial on twitter.

About ComplyGlobal

ComplyGlobal™ is a cloud based compliance management solution that is revolutionizing how businesses can address the time consuming challenges of global compliance. With stricter and ever-changing compliance laws impacting a multinational organization, there is a risk of penalties, non-compliance fines and reputational risk. Current solutions and programs are manual, time-intensive, fragmented and most importantly reactive. ComplyGlobal™ offers full visibility, control and transparency to compliance professionals of dynamic and global businesses. The solution allows the compliance professional to easily define, track and manage compliance requirements across an organization's legal entities. With proprietary algorithm and continually updated compliance library, all of the information needed in order to comply with the global regulations impacting a business is seamlessly integrated. ComplyGlobal™ provides real-time visibility, transparency to track the organization's Corporate Secretarial, Tax, Financial and HR compliance requirements."

Media Contacts:

Nilofar Nigar | nnigar@ctepl.com |+91-40-4023-4400

Related Links

www.ctepl.com | http://www.c7e.io | http://www.complyglobal.com/

For Cambridge Technology Enterprises Ltd.

T.V. Siva Prasad
CFO & Company Secretary & Compliance Officer