

FUTURE HOSPITALITY PRIVATE LIMITED

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 540901

NSE Symbol: PRAXIS

Sub: Proposed inter-se transfer of shares of Praxis Home Retail Limited between Future Hospitality Private Limited ('the Company') and Future Corporate Resources Private Limited, in terms of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

Dear Sir / Madam

This is with reference to the captioned subject, we hereby enclose our submission as detailed below:

1. Intimation under Regulation 10(5) of SEBI(SAST) Regulations, 2011;
2. Declaration by the Acquirer as Annexure – A and
3. Disclosure under Chapter- V as Annexure – B.

FOR FUTURE HOSPITALITY PRIVATE LIMITED

**AUTHORISED SIGNATORY
(ACQUIRER)**

Date: 30th November, 2023

Place: Mumbai

**2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai – 400034**

CIN: U55101MH2007PTC172953

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	PRAXIS HOME RETAIL LIMITED (PRAXIS)			
2	Name of the acquirer(s)	FUTURE HOSPITALITY PRIVATE LIMITED (FHPL)			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes Future Corporate Resources Private Limited (FCRPL) is promoter of TC and FHPL is a subsidiary of FCRPL.			
4	Details of the proposed acquisition	FUTURE CORPORATE RESOURCES PRIVATE LIMITED			
	a. Name of the person(s) from whom shares are to be acquired	FUTURE CORPORATE RESOURCES PRIVATE LIMITED			
	b. Proposed date of acquisition	On or after 07-12-2023			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,591,736 Equity Shares			
	d. Total shares to be acquired as % of share capital of TC	2.87%			
	e. Price at which shares are proposed to be acquired	At prevailing market price			
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between the promoter and its subsidiary			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (iii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on NSE is Rs.30.44 per Equity Share			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed as Annexure-A			
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Enclosed as Annexure-A Enclosed as Annexure-B			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure-A			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	37,510,693	30.02	41,102,429	32.89
	b. Seller(s)	4,007,361	3.21	415,625	0.33
	Total	41,518,054	33.23	41,518,054	33.23

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*Acquirer(s) and PACs (other than sellers)	Before the proposed transaction		After the proposed transaction	
FUTURE HOSPITALITY PRIVATE LIMITED	921,583	0.74	4,513,319	3.61
FUTURE CORPORATE RESOURCES PRIVATE LIMITED	4,007,361	3.21	415,625	0.33
SURPLUS FINVEST PRIVATE LIMITED	29,597,003	23.69	29,597,003	23.69
AKAR ESTATE AND FINANCE PRIVATE LIMITED	118	0.00	118	0.00
RETAIL TRUST	-	-	-	-
ASHNI KISHORE BIYANI	13,937	0.01	13,937	0.01
ANIL BIYANI	414	0.00	414	0.00
GOPIKISHAN BIYANI	251	0.00	251	0.00
KISHORE BIYANI	414	0.00	414	0.00
LAXMINARAYAN BIYANI	414	0.00	414	0.00
RAKESH BIYANI	251	0.00	251	0.00
SUNIL BIYANI	251	0.00	251	0.00
VIJAY BIYANI	414	0.00	414	0.00
VIVEK BIYANI	414	0.00	414	0.00
SANGITA BIYANI	2,302,730	1.84	2,302,730	1.84
AVNI BIYANI	4,672,499	3.74	4,672,499	3.74
Total	41,518,054	33.23	41,518,054	33.23

FOR FUTURE HOSPITALITY PRIVATE LIMITED

**AUTHORISED SIGNATORY
(ACQUIRER)**

Date: 30th November, 2023

Place: Mumbai

Trading Days	Date	Average Price	Total Traded Quantity	Turnover
60	29-Nov-23	32.7	1,00,63,876	32,90,46,208.40
59	28-Nov-23	33.37	1,60,565	53,57,327.35
58	24-Nov-23	32.52	1,23,823	40,27,298.35
57	23-Nov-23	31.37	98,361	30,85,625.20
56	22-Nov-23	30.86	1,30,779	40,36,144.45
55	21-Nov-23	30.52	1,43,276	43,73,385.20
54	20-Nov-23	29.35	2,54,419	74,66,117.35
53	17-Nov-23	28.82	1,17,428	33,83,734.25
52	16-Nov-23	29.6	84,336	24,96,184.60
51	15-Nov-23	30.06	1,12,927	33,94,553.25
50	13-Nov-23	28.73	2,69,297	77,36,801.90
49	12-Nov-23	27.74	3,14,004	87,11,055.15
48	10-Nov-23	27.63	74,050	20,45,707.50
47	9-Nov-23	29.83	2,20,213	65,67,914.05
46	8-Nov-23	27.81	5,20,795	1,44,85,662.15
45	7-Nov-23	27.85	17,654	4,91,663.90
44	6-Nov-23	29.45	3,09,350	91,11,362.30
43	3-Nov-23	31.52	2,15,892	68,05,662.80
42	2-Nov-23	31.4	1,695	53,223.00
41	1-Nov-23	32	290	9,280.00
40	31-Oct-23	32.83	34,581	11,35,379.85
39	30-Oct-23	33.3	1,574	52,414.20
38	27-Oct-23	33.96	2,61,411	88,76,365.20
37	26-Oct-23	34.65	35,044	12,14,274.60
36	25-Oct-23	35.5	71,108	25,24,677.00
35	23-Oct-23	35.9	21,377	7,67,434.30
34	20-Oct-23	36.13	66,416	23,99,722.50
33	19-Oct-23	35.9	30,738	11,03,494.20
32	18-Oct-23	35.2	8,027	2,82,550.40
31	17-Oct-23	34.55	7,899	2,72,910.45
30	16-Oct-23	33.9	18,847	6,38,913.30
29	13-Oct-23	33.25	19,657	6,53,595.25
28	12-Oct-23	32.55	13,481	4,38,820.60
27	11-Oct-23	31.98	88,672	28,35,957.30
26	10-Oct-23	30.33	1,66,844	50,60,029.60
25	9-Oct-23	30.8	12,050	3,71,140.00
24	6-Oct-23	31.89	47,361	15,10,509.25
23	5-Oct-23	32.05	6,697	2,14,638.85
22	4-Oct-23	31.42	17,806	5,59,456.95
21	3-Oct-23	29.82	2,96,540	88,44,059.00
20	29-Sep-23	30.25	8,579	2,59,514.75
19	28-Sep-23	29.7	12,077	3,58,686.90
18	27-Sep-23	29.15	1,40,051	40,82,486.65
17	26-Sep-23	28.6	4,122	1,17,889.20
16	25-Sep-23	28.05	4,676	1,31,161.80
15	22-Sep-23	27.5	21,613	5,94,357.50
14	21-Sep-23	27	36,29,998	9,80,09,946.00
13	20-Sep-23	26.5	1,04,169	27,60,478.50
12	18-Sep-23	27	1,82,247	49,20,669.00
11	15-Sep-23	27.89	6,36,697	1,77,56,752.50
10	14-Sep-23	28.1	1,15,312	32,40,267.20
9	13-Sep-23	28.78	87,450	25,16,793.40
8	12-Sep-23	29.2	14,805	4,32,306.00
7	11-Sep-23	28.65	4,053	1,16,118.45
6	8-Sep-23	28.1	35,088	9,85,972.80
5	7-Sep-23	27.55	8,165	2,24,945.75
4	6-Sep-23	27.05	6,469	1,74,986.45
3	5-Sep-23	26.55	3,876	1,02,907.80
2	4-Sep-23	26.05	6,993	1,82,167.65
1	1-Sep-23	25.55	8,442	2,15,693.10
		30.44		