

Date: December 29, 2025

To,

BSE Limited
Listing Department
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 540901

Symbol: PRAXIS

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Additional Independent Director

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company via circulation resolution passed on December 29, 2025 has approved appointment of Mr. Ravi Venkatraman (DIN: 00307328) as an Additional Independent Director of the Company for a term of five (5) consecutive years from December 30, 2025 and as an Independent Director subject to the approval of shareholders of the Company in the general meeting.

The information as required under Regulation 30 of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13th, 2023 is enclosed herewith as **Annexure-I**.

The above information is also being made available on the website of the Company www.praxisretail.in

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Praxis Home Retail Limited

Charu Srivastava
Head Legal & Company Secretary

Encl: As above

Annexure-I

Disclosure under Regulation 30 of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13th, 2023 are as under:

Sr. No.	Particulars	Details
1.	Reason for Change viz appointment, resignation, removal, death or otherwise	Mr. Ravi Venkatraman (DIN: 00307328) as an Additional Independent Director
2.	Date of appointment / cessation (as applicable) & term of appointment;	December 30, 2025
		Term: Five years
3.	Brief profile	Mr. Ravi Venkatraman, a Chartered Accountant (ACA), Cost Accountant (ICWA), and Commerce graduate, is a seasoned finance professional with over four decades of extensive experience in the BFSI sector. He retired in July 2020 as Executive Director & Chief Financial Officer of Mahindra & Mahindra Financial Services Limited, where he played a pivotal role in corporate strategy, capital raising, governance, risk management, regulatory engagement, and technology transformation. He was part of the core team involved in setting up and growing several Mahindra Group financial services entities, including Mahindra Rural Housing Finance, Mahindra Insurance Brokers, Mahindra Manulife Mutual Fund, and Mahindra Finance USA. A respected board professional, he has served on the boards of multiple listed and unlisted companies across financial services, insurance, asset management, fintech, and banking sectors and continues to hold independent directorships and advisory roles. He has received numerous national and international recognitions for excellence in finance, leadership, and corporate governance.
4.	Disclosure of relationship between Director	Mr. Ravi Venkatraman is not related to any of the Directors of the Company
5	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Ravi Venkatraman is not debarred from holding the office of Director by any SEBI order or any other such authority.