

Date: May 29, 2026

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015

Pursuant to above referred regulation read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation or variation in utilization of funds raised through Rights Issue of equity shares for the quarter ended March 31, 2026. The said statement has been reviewed by the Audit Committee at its meeting held on May 29, 2026.

You are kindly requested to take the same on your records.

Yours faithfully,
For Praxis Home Retail Limited

Charu Srivastava
Company Secretary and Compliance Officer
ACS No. 27108

Statement of deviation or variation in utilization of funds raised through Rights Issue of equity shares for the quarter ended March 31, 2026.

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity			Praxis Home Retail Limited			
Mode of Fund Raising			Rights Issue			
Date of Raising Funds			August 26, 2025 (Date of allotment)			
Amount Raised			Rs. 4,958.00 Lakhs			
Report filed for Quarter ended			March 31, 2026			
Monitoring Agency			Not applicable			
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised			Yes			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			No			
If Yes, Date of shareholder Approval			Not applicable			
Explanation for the Deviation / Variation			The deviation/variation pertains only to reallocation of funds among the stated objects of the Rights Issue. The amount of Rs. 7.42 Lakhs originally allocated towards Issue Related Expenses was utilized towards Repayment of outstanding trade payables under current liabilities and General Corporate Purposes. There is no deviation in the overall utilization of issue proceeds from the objects stated in the Letter of Offer.			
Comments of the Audit Committee after review			Approved			
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table			As mentioned in the table below			
Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any (Rs. In Lakhs)	Funds Utilized (Rs. In Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. In Lakhs)	Remarks if any
To reduce the current liabilities by repaying part of our borrowings	N.A.	1000.00	-	1000.00	-	-
To reduce the current liabilities by repaying part of our outstanding Trade payables	N.A.	2800.00	2,800.94	2,800.94	0.94	Refer to the explanation for the Deviation / Variation
General Corporate Purposes	N.A.	1053.46	1059.94	1059.94	6.48	
Issue related expenses	N.A.	104.54	97.12	97.12	7.42	



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Praxis Home Retail Limited

Vikash Kabra
Chief Financial Officer

Vikash



A blue circular stamp with the text "PRAXIS HOME RETAIL LIMITED" around the perimeter and "MUMBAI" in the center. There is a handwritten signature in blue ink over the stamp.