

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

9th April, 2021

**To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

BSE Scrip Code: 540901

**Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051**

NSE Symbol: PRAXIS

Sub: Disclosure pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

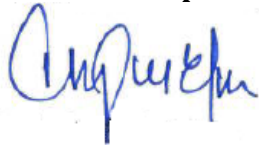
Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Praxis Home Retail Limited for the financial year 2021-22.

Kindly take the above on your record.

Thanking you,

For Future Corporate Resources Private Limited



Authorised Signatory

Encl: as above

C.C. to:

Praxis Home Retail Limited
iThink Techno Campus,
Jolly Board Tower-D
Ground Floor, Kanjurmarg (East)
Mumbai 400 042

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
Part A - Details of Shareholding				
1	Name of the Target Company (TC)	PRAXIS HOME RETAIL LIMITED		
2	Name(s) of the stock exchange(s) where the shares of the TC are listed (S)	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
3	Particulars of the shareholder(s) :			
	a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	—		
	or			
	b. Name(s) of promoter(s), member of the promoter group and PAC with him. (#)	Kishore Biyani, Retail Trust, Future Corporate Resources Private Limited, Surplus Finvest Pvt. Ltd., Akar Estate & Finance Pvt. Ltd., Sangita Biyani, Ashni Kishore Biyani, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani and Avni Biyani		
4	Particulars of the shareholding of person(s) mentioned at (3) above	No. of Equity Shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
	As of 31st March, 2021, holding of:			
	a. Shares # (individual shareholding given as Annexure I)	19,811,605	65.21	62.48
	b. Voting Rights (otherwise than by shares)	-	-	
	c. Warrants	-	-	
	d. Convertible Securities @@	1,325,471	-	4.18
	e. Any other instrument that would entitle the holder to receive shares in the TC.	-	-	
	Total	21,137,076	65.21	66.66

Part B ()**

Name of the Target Company: Praxis Home Retail Limited (fka Praxis Home Retail Private Limited)

Sl. No.	Name(s) of the Person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter Group	
1	Kishore Biyani	Yes	
2	Retail Trust	Yes	
3	Future Corporate Resources Private Limited(^)	Yes	
4	Surplus Finvest Private Limited	Yes	
5	Akar Estate & Finance Private Limited	Yes	
6	Sangita Biyani	Yes	
7	Ashni Kishore Biyani	Yes	
8	Laxminaryan Biyani	Yes	
9	Vijay Biyani	Yes	
10	Anil Biyani	Yes	
11	Gopikishan Biyani	Yes	
12	Sunil Biyani	Yes	
13	Rakesh Biyani	Yes	
14	Vivek Biyani	Yes	
15	Avni Biyani	Yes	

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding Convertible Securities / Warrants into Equity Shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(#) The shareholding of the promoter(s), member of the promoter group and PAC are mentioned in Annexure I.

(^) Equity shares aggregating to 27,50,000 (Twenty Seven Lakhs and Fifty Thousand) were allotted to Future Corporate Resources Private Limited (FCRPL) on 16th January 2021 on exercise of conversion option of 2,915 Compulsorily Convertible Debentures (CCDs) out of outstanding 4,320 CCDs. 7,500 CCDs were originally allotted on 12th December, 2019. Further the aforesaid 27,50,000 equity shares have been listed on both the stock exchanges i.e BSE Limited (BSE) and National Stock Exchange of India Limited (NSE). Requisite disclosure(s) as required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015 have been made to the Stock Exchanges in the prescribed form and manner.

@@ Currently, 1405 CCDs are outstanding for conversion and post such conversion, 13,25,471 equity shares shall be allotted to FCRPL. The diluted shareholding % mentioned above accounts to this post conversion of equity shares to be allotted to FCRPL at a later date.

Notes:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
2. The equity shares were allotted pursuant to the Scheme of Arrangement between Future Retail Limited ("FRL"), BlueRock Services Private Limited ("BSPL"), PHRL and their respective Shareholders ("the Scheme").

For and on Behalf of Promoters / PACs

Place: Mumbai
Date: 9th April, 2021


Authorised Signatory

Annexure I				
Sl. No.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
1	Kishore Biyani	106	0.00	0.00
2	Retail Trust (^)	-		-
3	Future Corporate Resources Private Limited	17,432,558	57.38	59.16
4	Surplus Finvest Private Limited	2,204,243	7.25	6.95
5	Akar Estate & Finance Private Limited	50	0.00	0.00
6	Sangita Biyani	166,566	0.55	0.53
7	Ashni Biyani	3,557	0.01	0.01
8	Laxminaryan Biyani	106	0.00	0.00
9	Vijay Biyani	106	0.00	0.00
10	Anil Biyani	106	0.00	0.00
11	Gopikishan Biyani	106	0.00	0.00
12	Sunil Biyani	106	0.00	0.00
13	Rakesh Biyani	106	0.00	0.00
14	Vivek Biyani	106	0.00	0.00
15	Avni Biyani	3,783	0.01	0.01
	Total	19,811,605	65.21	66.66

(^) Holding controlling stake in one of the promoter entity.