

Ref: NSE/Clarification-03/FY2021-22

Date: April 15, 2021

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051.

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Clarification sought on Appointment of Mr. Mahesh Shah as “Additional Director” designated as Managing Director of the Company.

Ref : Company’s Intimation dated April 6, 2021 and NSE Circular dated 20, 2018

In connection to our intimation dated April 6, 2021 and requirement received from National Stock Exchange of India Limited (NSE) on April 12, 2021, the clarification sought on above subject matter has been reproduced below for your ready reference.

Clarification sought :

This is with respect to an announcement submitted to the Exchange dated Apr 06, 2021, regarding Appointment of Mr. Mahesh Shah as Additional Director w.e.f. May 05, 2021. On basis of above the Company is required to provide confirmation in compliance with SEBI Letter dated June 14, 2018 read along with NSE Circular dated June 20, 2018 for appointment of Mr. Mahesh Shah, Additional Director designated as Managing Director.

Company’s reply :

*We would like to bring to your notice that SEBI Letter dated June 14, 2018 read along with NSE Circular dated June 20, 2018, having ref no. as - NSE/CML/2018/24, requires Listed Companies to ensure that the person proposed to be appointed as “Director” shall not be debarred from holding the office by virtue of any SEBI Order or any other authority. We would like to confirm that Mr. Mahesh Shah who has been appointed as Additional Director, designated as “Managing Director-Key Managerial Personnel” is **not debarred from accessing the Capital Market and neither SEBI nor any authority had passed any order against him debarring from accessing the capital market.***

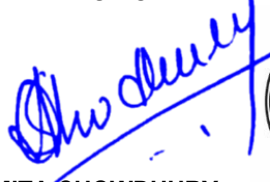
Also, self-declaration received from Mr. Mahesh Shah in this regard is annexed herewith for your reference.

Request you to kindly take the note of the same.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**



SMITA CHOWDHURY
Company Secretary & Compliance Officer
M. No. A30227

Declaration on Non-debarment

[Pursuant to NSE Circular (Ref No. - NSE/CML/2018/24) to Listed entity dated June 20, 2018]

To,

The Board of Directors

Praxis Home Retail Limited

iThink Technos Campus,

Jolly Board Tower- D, Ground Floor,

Kanjurmarg (East) - Mumbai- 400042,

India

Subject: Self-Declaration on Non-debarment for accessing the Capital Market.

I, **Mahesh Shah**, son of Mr. Jhaverchand Dayanand Shah resident of A/803-804, Maple Leaf, Raheja Vihar, Powai, Mumbai – 400072; have been appointed as “Additional Director” designated as “Managing Director – Key Managerial Personnel” of the Company with effect from 5th May, 2021, hereby confirm that I am “**not debarred from accessing the Capital Market**” further confirm that **neither SEBI nor any other authority has passed any order against me debarring from accessing the capital market.**



Mahesh Shah

Date: April 12, 2021

Place: Mumbai