

October 15, 2026

To,
BSE Limited
Listing Department
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 540901

Symbol: PRAXIS

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the GST Appellate Tribunal (GSTAT), Principal Bench, Delhi, vide its order dated October 14, 2026, in the matter of *DGAP v. Praxis Home Retail Limited*, bearing Case No. NAPA/20/PB/2025, has directed the Company to pass on or deposit the determined profiteered amount of ₹3,67,88,027 (Rupees Three Crore Sixty-Seven Lakh Eighty-Eight Thousand and Twenty-Seven only), along with interest at the rate of 18%, in accordance with the directions contained in the order.

The Company is in the process of seeking legal advice and would take appropriate steps in the best interest of the Company.

The information as required under Regulation 30 read with Part A of Schedule III of the SEBI LODR Regulations, SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure A.

The above information is also being made available on the website of the Company at <https://praxisretail.hometown.in/>.

Kindly take the same on your record.

Thanking you,

For Praxis Home Retail Limited

CHARU
SRIVASTAVA
Digitally signed by
CHARU SRIVASTAVA
Date: 2026.10.15
16:39:48 +05'30'

Charu Srivastava
Company Secretary & Compliance Officer
ACS No. 27108

Encl: As above

Annexure-A

Information as required under Regulation 30 read with Part A of Schedule III of the SEBI LODR Regulations, SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the authority	GST Appellate Tribunal (GSTAT), Principal Bench, Delhi
2.	Nature and details of the action(s) taken or order(s) passed	The GST Appellate Tribunal, vide its order dated October 14, 2026, in the matter of DGAP v. Praxis Home Retail Limited, bearing Case No. NAPA/20/PB/2025, has accepted the investigation report dated March 29, 2023, submitted by the Director General of Anti-Profiteering (DGAP). The Tribunal has directed the Company to pass on or deposit the determined profiteered amount of ₹3,67,88,027, along with applicable interest at the rate of 18%, in accordance with the directions contained in the order. Out of the aforesaid amount, ₹21,200, together with applicable interest, is attributable to the identifiable complainant and is required to be passed on to the complainant. The balance amount of ₹3,67,66,827, together with applicable interest, is required to be deposited in the respective Consumer Welfare Funds. The Tribunal has not imposed any penalty under Section 171(3A) of the Central Goods and Services Tax Act, 2017, as the relevant period predates the coming into force of the said provision.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 14, 2026
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The proceedings relate to the alleged failure of the Company to pass on the benefit arising from the reduction in the GST rate from 28% to 18%, effective November 15, 2017, on certain goods supplied by the Company, including modular kitchen components, during the period from November 15, 2017, to September 30, 2019, as required under Section 171 of the Central Goods and Services Tax Act, 2017. The Tribunal accepted the determination of the profiteered amount in the DGAP's investigation report.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order entails a financial liability of ₹3,67,88,027, together with applicable interest at the rate of 18%, in accordance with the directions of the Tribunal. However, the Company is evaluating all options including filing an appeal with the appropriate authority against the order. The order may have a financial impact to the extent of the aforesaid amount and applicable interest.