

Date: August 13, 2024

To,
BSE Limited
Corporate Relationship Dept
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400001
Scrp Code: 540901

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: PRAXIS

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015

Pursuant to above referred regulation read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the specified statement for the quarter ended June 30, 2024 pertaining to utilization/ deviation, as the case may be, of the proceeds of the issue of share warrants on preferential basis. The said statement has been reviewed by the Audit Committee at its meeting held on August 12, 2024.

You are kindly requested to take the same on your records.

Yours faithfully,
For Praxis Home Retail Limited

Samir Kedia
Chief Financial Officer

Statement of deviation or variation in utilization of funds raised through issue of Convertible Equity Share Warrants on a Preferential Basis for the quarter ended June 30, 2024.

Statement of Deviation / Variation in utilisation of funds raised through Issue of Equity Share Warrants on Preferential Basis	
Name of listed entity	Praxis Home Retail Limited
Mode of Fund Raising	Issue of 45,07,629 convertible Equity Shares Warrants on a Preferential Basis
Date of Raising Funds	May 9, 2024 (Date of allotment)
Amount Raised	Rs.4,87,50,008 (Being 25% application money of total consideration.
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No deviation / Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	As mentioned in the table below

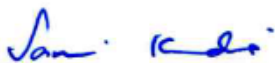
Original Object	Modified Object, if any	Original Allocation**	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working capital requirements and general corporate purpose	Not applicable	Rs.4,87,50,008	None	Rs.4,87,50,008	None	None

** Reported only the amount received on issue of warrants, being 25% of the total subscription. There was no conversion during the quarter ended June 30, 2024.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **Praxis Home Retail Limited**



Samir Kedia
Chief Financial Officer