

Date: August 12, 2024

To,

BSE Limited

Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 540901

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: PRAXIS

Dear Sir/Madam,

Ref.: Regulation 30 of SEBI (LODR) Regulations 2015

Sub: Changes in Directors & Key Management Personnel

Dear Sir/ Madam,

Pursuant to above referred regulation read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), please be informed that the Board of Directors at its meeting held on August 12, 2024 has:

1. appointed Mr. Vijai Singh Dugar (DIN: 06463399) as an Non-Executive Independent Director of the Company, not liable to retire by rotation, for a period of 5 years from August 12, 2024. The said appointment is subject to the approval of the shareholders.

Brief profile: Mr. Vijai Singh Dugar, 72, is a qualified Chartered Accountant. He was associated with Indian Oil Corporation Limited for more than 33 years in various capacities including Finance and as Finance Head of Indian Oil Blending Limited, a subsidiary of Indian Oil Corporation Limited. He possesses vast professional expertise spreading a span of three decades in Corporate Finance, Internal audit, strategic business planning and investment advisory. Mr. Vijai Singh Dugar is not related to Promoter/ Promoter Group or any Director or Key Managerial Personnel of the Company. He is not disqualified from holding office of Director pursuant to provisions of section 164 of the Companies Act, 2013. He is not debarred from holding the office of director by virtue of any order of SEBI or any other authority.

2. appointed Mr. Vimal K Dhruve (a qualified member of The Institute of Company Secretaries of India) as Company Secretary of the Company effective from August 12, 2024.

Brief Profile: Mr. Vimal K Dhruve, 49, is a Bachelor of Commerce and an Associate Member of The Institute of Company Secretaries of India. He has nearly twenty years of post-qualification experience in corporate affairs & concerned compliances with securities laws. He has worked with IT Microsystems (India) Limited, Future Group and Culver Max Entertainment Private Limited.

Pursuant to regulation 6(1) of the Listing Regulations, Mr. Vimal K Dhruve is also designated as Compliance Officer of the Company simultaneously with his appointment. Further, as required under regulation 30(5) of the Listing Regulations, the Board also authorised him to make requisite disclosures, from time to time, to the Stock Exchanges. He may be contacted at the Registered Office of the Company and also at vimal.dhruve@praxisretail.in

3. accepted the resignation of Mr. Swetank Jain – CEO & Whole-time Director of the Company (KMP) with effect from August 13, 2024 who resigned for better prospects. Letter of resignation of Mr. Swetank Jain is enclosed herewith. The Board shall select and appoint a suitable candidate in place of Mr. Swetank Jain within the timeframe as permitted under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to requisite compliances.
4. appointed Mr. Ashish Bhutda as a Deputy Chief Executive Officer w.e.f. August 13, 2024. He is an MBA (Marketing & Finance) graduate from Prestige Institute of Management Research and has also pursued a Management Executive Program from IIM Bangalore. He has a rich experience of over 2 decades with various corporates namely Globus Store, Reliance Web store (P) Ltd. - Retail division of Reliance Infocomm Ltd & Future Group.

The above information may be treated as disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 11, 2023.

Kindly take the above disclosure on record.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**

Samir Kedia
Chief Financial Officer

Swetank Jain

A-1503, Lodha EVOQ, NCP, Wadala, (E) Mumbai – 400037

Date: July 15, 2024

To,

The Board of Directors

Praxis Home Retail Limited

2nd Floor, Knowledge House, Shyam Nagar,
Off Jogeshwari Vikhroli Link Road,
Jogeshwari (East), Mumbai-400060

Sub: Resignation from the position of Chief Executive Officer & Whole-time Director of the Company

Dear Sir / Madam,

This is to inform that I wish to tender my resignation from the position of Chief Executive Officer & Whole-time Director of the Company with effect from August 13, 2024 due to better prospects outside organization.

I also confirm that there is no other material reason for my resignation except the one stated herein.

I thank the Board of Directors for extending all the support to me during my tenure.

The Company is requested to file the necessary forms with the Ministry of Corporate Affairs to give effect to this resignation.

Yours truly,



Swetank Jain
CEO & WTD
DIN: 08859745