

**Date: February 12, 2025**

To,  
**BSE Limited**  
Corporate Relationship Dept  
First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai – 400001  
**Scrip Code: 540901**

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**Symbol: PRAXIS**

Dear Sir/Madam,

**Sub.: Disclosure pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015**

Pursuant to above referred regulation read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the specified statement for the quarter ended December 31, 2024 pertaining to utilization/ deviation, as the case may be, of the proceeds of the issue of securities. The said statement has been reviewed by the Audit Committee at its meeting held on February 12, 2025.

You are kindly requested to take the same on your records.

Yours faithfully,  
**For Praxis Home Retail Limited**

**Vimal Dhruve**  
Company Secretary

Statement of deviation or for proceeds of public issue, rights issue, preferential issue, qualified institutional placement etc. for the quarter ended December 31, 2024.

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Praxis Home Retail Limited				
Mode of Fund Raising		Allotment of 1 crore Equity Shares pursuant to conversion of Warrants issued on Preferential Basis				
Date of Raising Funds		October 15, 2024 (Date of allotment of Equity Shares)				
Amount Raised		Rs.12,00,00,000 (Being balance 75% of value of warrants converted into equity shares)				
Report filed for Quarter ended		December 31, 2024				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table		As mentioned in the table below				
Original Object	Modified Object, if any	Original Allocation**	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet the expansion plans of the Company, for reduction of debt of the Company towards working capital requirements and for its general corporate purpose	Not applicable	Rs.12 crore	None	Rs.12 crore	None	None

\*\* Reported only the amount received at the time of allotment of equity shares pursuant to conversion of warrants, being 75% of the total subscription.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Praxis Home Retail Limited



**Samir Kedia**  
Chief Financial Officer

**PRAXIS HOME RETAIL LIMITED**

**CIN: L52100MH2011PLC212866**

Registered Office: 2<sup>nd</sup> Floor, Knowledge House, Shyam Nagar, Jogeshwari – Vikhroli Link Road, Jogeshwari (East), Mumbai 400060

Tel: +91 22 4518 4399; website: [www.praxisretail.in](http://www.praxisretail.in); e-mail: [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in)