

Date: November 11, 2025

To,  
**BSE Limited**  
Dept. of Corporate Services  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Mumbai – 400001

**Script Code: 540901**

To,  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Script Symbol: PRAXIS**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation of our letter dated November 3, 2025, we wish to inform you that an *Interlocutory Application in Company Petition (IB) No. 865 of 2022* has been filed by Aegis Resolution Services Private Limited (Resolution Professional of *Ojas Tradelease and Mall Management Private Limited*) against Praxis Home Retail Limited and others before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). The matter was listed for hearing on November 10, 2025, and the Company shall file its reply on the next date of hearing scheduled on December 4, 2025.

The details of the litigation as per the SEBI circular dated July 13, 2023 are given in **Annexure A**.

The Company is in the process of seeking legal advice and would take appropriate steps in the best interest of the Company.

We will keep the exchanges informed of any developments in this regard.

This disclosure is being made in compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Yours faithfully,**  
**For Praxis Home Retail Limited**

**Charu Srivastava**  
**Company Secretary and Compliance Officer**

**Annexure A**

<b>S.No</b>	<b>Particulars</b>	<b>Status</b>
1	Name(s) of the opposing party	Aegis Resolution Services Private Limited (Resolution Professional of Ojas Tradelease and Mall Management Private Limited)
2	Court/ tribunal/agency where litigation is filed	National Company Law Tribunal, Mumbai Bench
3	Brief details of dispute/litigation	A Lease Deed dated March 23, 2022 was executed between Ojas Tradelease and Mall Management Private Limited (“Lessor”) and the Company (“Lessee”), providing for a monthly rent being the higher of ₹2,00,000/- or 4% of the revenue share, with a lock-in period of 21 years. The Resolution Professional (“RP”) has prayed before the Hon’ble National Company Law Tribunal (“NCLT”) to declare the said lease as onerous and detrimental to the interests of the Corporate Debtor and its creditors; to annul and set aside the same; to direct the Company to hand over peaceful and vacant possession of the leased premises; and to further direct the Company and other respondents to contribute to the assets of the Corporate Debtor towards the alleged losses and damages amounting to ₹19.55 crore, along with applicable interest.
4	Expected financial implications, if any, due to compensation, penalty etc	The Company is in the process of seeking legal advice for determination of the same and at present the Company is unable to quantify or determine the financial implications.
5	Quantum of claims, if any;	INR 19.55 Crore along with applicable interest