

FUTURE HOSPITALITY PRIVATE LIMITED

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 540901

NSE Symbol: PRAXIS

Sub: Proposed inter-se transfer of shares of Praxis Home Retail Limited between Future Hospitality Private Limited ('the Company') and Future Corporate Resources Private Limited, in terms of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

Dear Sir / Madam

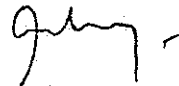
This is with reference to the captioned subject, we hereby enclose our submission as detailed below:

1. Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011;
2. Declaration by the Acquirer as **Annexure-A**; and
3. Disclosure under Chapter-V as **Annexure-B**

Request you to kindly take the same on your records.

Thanking you.

FOR FUTURE HOSPITALITY PRIVATE LIMITED



AUTHORISED SIGNATORY
(ACQUIRER)

Date: August 8, 2022
Place: Mumbai

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai – 400034

CIN: U55101MH2007PTC172953

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1	Name of the Target Company (TC)	PRAXIS HOME RETAIL LIMITED (PRAXIS)			
2	Name of the acquirer(s)	FUTURE HOSPITALITY PRIVATE LIMITED (FHPL)			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes FHPL is the wholly-owned Subsidiary company of Future Corporate Resources Private Limited which is one of the Promoters of the Praxis			
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	FUTURE CORPORATE RESOURCES PRIVATE LIMITED			
	b. Proposed date of acquisition	On or after 17-Aug-2022			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	90,36,973 Equity Shares			
	d. Total shares to be acquired as % of share capital of TC	12.00%			
	e. Price at which shares are proposed to be acquired	At prevailing market price			
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between Promoter and its wholly-owned subsidiary			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (iii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on NSE is Rs.36.69 per Equity Share			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed as Annexure-A			
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Enclosed as Annexure-A Enclosed as Annexure-B			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure-A			
11	Shareholding details				
		Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)	2,29,16,244	30.43	3,19,53,217	42.43
b.	Seller(s)	1,89,98,654	25.23	99,61,681	13.23
	Total	4,19,14,898	55.66	4,19,14,898	55.66

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*Acquirer(s) and PACs (other than sellers)	Before the proposed transaction		After the proposed transaction	
FUTURE HOSPITALITY PRIVATE LIMITED	-	-	90,36,973	12.00
FUTURE CORPORATE RESOURCES PRIVATE LIMITED	1,89,98,654	25.23	99,61,681	13.23
SURPLUS FINVEST PRIVATE LIMITED	1,79,37,578	23.82	1,79,37,578	23.82
AKAR ESTATE AND FINANCE PRIVATE LIMITED	118	0.00	118	0.00
RETAIL TRUST	-	-	-	-
ASHNI KISHORE BIYANI	8,447	0.01	8,447	0.01
ANIL BIYANI	251	0.00	251	0.00
GOPIKISHAN BIYANI	251	0.00	251	0.00
KISHORE BIYANI	251	0.00	251	0.00
LAXMINARAYAN BIYANI	251	0.00	251	0.00
RAKESH BIYANI	251	0.00	251	0.00
SUNIL BIYANI	251	0.00	251	0.00
VIJAY BIYANI	251	0.00	251	0.00
VIVEK BIYANI	251	0.00	251	0.00
SANGITA BIYANI	13,95,594	1.85	13,95,594	1.85
AVNI BIYANI	35,72,499	4.74	35,72,499	4.74
Total	4,19,14,898	55.66	4,19,14,898	55.66

FOR FUTURE HOSPITALITY PRIVATE LIMITED


AUTHORISED SIGNATORY
(ACQUIRER)

Date: August 08, 2022
Place: Mumbai

Trading Days	Date	Average Price	Total Traded Quantity	Turnover
60	05-Aug-22	31.54	1,42,575	44,96,188.00
59	04-Aug-22	33.26	39,007	12,97,371.70
58	03-Aug-22	33.7	30,336	10,22,300.70
57	02-Aug-22	31.93	33,700	10,76,032.40
56	01-Aug-22	30.09	2,12,242	63,86,043.95
55	29-Jul-22	29.56	1,35,565	40,07,403.45
54	28-Jul-22	30.47	34,489	44,790.00
53	27-Jul-22	30.98	25,796	7,99,062.40
52	26-Jul-22	31.99	57,747	18,47,299.70
51	25-Jul-22	33.91	22,697	7,69,667.65
50	22-Jul-22	34.08	43,978	14,98,867.15
49	21-Jul-22	35.47	38,050	13,49,675.35
48	20-Jul-22	36.36	4,441	1,61,468.05
47	19-Jul-22	35.88	8,019	2,87,684.95
46	18-Jul-22	35.82	7,514	2,69,138.75
45	15-Jul-22	36.37	22,036	8,01,495.65
44	14-Jul-22	37.37	8,068	3,01,517.95
43	13-Jul-22	36.73	12,104	4,44,599.65
42	12-Jul-22	36.02	5,243	1,88,850.85
41	11-Jul-22	36.38	3,559	1,29,484.80
40	08-Jul-22	36.68	2,587	94,899.15
39	07-Jul-22	36.47	1,08,082	39,41,242.50
38	06-Jul-22	36.08	32,405	11,69,258.85
37	05-Jul-22	36.06	12,337	4,44,909.65
36	04-Jul-22	36.98	32,087	11,86,530.85
35	01-Jul-22	37.02	6,426	2,37,900.45
34	30-Jun-22	36.26	20,797	7,54,084.25
33	29-Jun-22	37.66	14,279	5,37,759.55
32	28-Jun-22	39.54	7,729	3,05,611.75
31	27-Jun-22	39.72	10,689	4,24,531.30
30	24-Jun-22	39.17	14,745	5,77,551.10
29	23-Jun-22	39.25	22,483	8,82,536.15
28	22-Jun-22	37.35	7,101	2,65,223.90
27	21-Jun-22	36.07	4,522	1,63,103.20
26	20-Jun-22	36.27	7,700	2,79,281.95
25	17-Jun-22	35.54	4,771	1,69,576.30
24	16-Jun-22	37.28	6,403	2,38,687.75
23	15-Jun-22	38.22	4,222	1,61,372.70
22	14-Jun-22	37.27	7,687	2,86,471.35
21	13-Jun-22	37.4	3,914	1,46,369.60
20	10-Jun-22	38.99	5,154	2,00,946.70
19	09-Jun-22	40	1,861	74,448.60
18	08-Jun-22	40.75	4,920	2,00,491.20
17	07-Jun-22	40.44	10,587	4,28,138.35
16	06-Jun-22	41.29	13,393	5,53,028.80
15	03-Jun-22	42.25	7,661	3,23,685.85
14	02-Jun-22	42.85	16,453	7,04,950.75
13	01-Jun-22	40.87	18,921	7,73,213.05
12	31-May-22	39.13	13,825	5,40,988.95
11	30-May-22	38.21	11,175	4,26,997.75
10	27-May-22	37	4,797	1,77,488.80
9	26-May-22	36.62	5,522	2,02,208.25
8	25-May-22	38.48	33,340	12,83,025.55
7	24-May-22	38.34	46,021	17,64,481.75
6	23-May-22	36.72	8,883	3,26,146.25
5	20-May-22	36.72	36,707	13,47,832.75
4	19-May-22	35.32	49,760	17,57,658.20
3	18-May-22	36.28	56,899	20,64,494.15
2	17-May-22	37.98	14,008	5,32,028.45
1	16-May-22	39.06	10,852	4,23,827.50
		36.69		

FUTURE HOSPITALITY PRIVATE LIMITED

Annexure - A

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 540901

NSE Symbol: PRAXIS

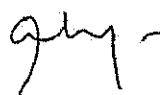
Sub: Proposed inter-se transfer of shares of Praxis Home Retail Limited between Future Hospitality Private Limited ('the Company') and Future Corporate Resources Private Limited, in terms of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

Dear Sir / Madam

This is with reference to the captioned subject, it is hereby declare that:

1. the acquisition price would not be higher by more than 25 % of the price computed in accordance with regulation 8 of SEBI (SAST) Regulations, 2011;
2. the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
3. all the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.

FOR FUTURE HOSPITALITY PRIVATE LIMITED



AUTHORISED SIGNATORY
(ACQUIRER)

Date: August 8, 2022
Place: Mumbai

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai - 400034
CIN: U55101MH2007PTC172953

Annexure B

A. By the Transferee - FUTURE HOSPITALITY PRIVATE LIMITED						
Sl. No.	Regulation/ sub-regulation	Transaction date	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any (in No. of days) Col. 4 - Col. 3	Remarks
1	2		3	4	5	6
		Not Applicable				

B. By the Transferor - FUTURE CORPORATE RESOURCES PRIVATE LIMITED						
Sl. No.	Regulation/ sub-regulation	Transaction date	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any (in No. of days) Col. 4 - Col. 3	Remarks
1	2		3	4	5	6
1	29(2)	12-10-2021	14-10-2021	14-10-2021	-	-
2	29(2)	27-05-2021	31-05-2021	31-05-2021	-	-
3	29(2)	16-01-2021	19-01-2021	18-01-2021	-	-
4	29(2)	11-02-2020	13-02-2020	12-02-2020	-	-
5	29(2)	12-12-2019	16-12-2019	11-06-2021	542	-

1	31(2)	08-07-2022	18-07-2022	12-07-2022	-	-
2	31(2)	26-04-2022	05-05-2022	28-04-2022	-	-
3	31(1)	11-10-2021	20-10-2021	13-10-2021	-	-
4	31(1)	09-08-2021	18-08-2021	10-08-2021	-	-
5	31(1)	29-07-2021	06-08-2021	02-08-2021	-	-
6	31(2)	23-10-2019	01-11-2019	24-10-2019	-	-

1	30	31-03-2021	12-04-2021	09-04-2021	-	-
2	30	31-03-2020	30-05-2020	30-05-2020	-	-

