

Mangal Bhanshali

September 6, 2025

**The Listing officer,
National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Disclosure of acquisition of shareholding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We wish to inform you that we together with the persons acting in concert (deemed to be acting in concert for the purposes of these investments only) are holding 1,75,47,494 shares of Praxis Home Retail Ltd., representing 12.98% of voting capital of the company **before Right Issue allotment dated 26th August 2025.**

Pursuant Change in the paid-up capital of the Company due to allotment of 4,98,00,000 Rights Equity Shares on 26th August our holding percentage has reduced to 1,75,47,494 shares representing 9.49% of voting capital of the Company from earlier 12.98% holding.

Please find enclosed herewith disclosure of acquisition of shareholding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Mangal Bhanshali

Annexure - 2			
Format of disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
1	Name of Target Company (TC)	Praxis Home Retail Ltd.	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Mangal Bhanshali	
3	Whether the acquirer belongs to Promoter/Promoter Group.	No	
4	Name(s) of the Stock Exchange(s) wherer the shares of TC are Listed.	1. Bombay Stock Exchange Ltd. 2. National Stock Exchange of India Limited.	
5	Details of the Acquisition / Disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total shares/ voting capital wherever applicable. (*)
	Before the acquisition / disposal under consideration, holding of		% w.r.t. total diluted shares/ voting capital of the TC (**).
	a) Shares carrying voting rights #	1,75,47,494	12.98%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	
	c) Voting rights (VR) otherwise than by shares	-	
	d) Warrants / Convertibile securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	
	Total (a+b+c+d)	1,75,47,494	12.98%
	Details of the Acquisition / Sale		
	a) Shares carrying voting rights acquired / sold ***	-	0.00%
	b) VR acquired / sold otherwise than by shares	-	0
	c) Warrants / Convertibile securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.	-	0
	d) Shares encumbered / invoked/released by the acquirer	-	0
	Total (a+b+c+d)	-	0.00%
	After the Acquisition / Sale, holdings of		
	a) Shares carrying voting rights	1,75,47,494	9.49%
	b) Shares encumbered with the acquirer		
	c) Voting rights (VR) otherwise than by shares	-	0
	d) Warrants / Convertibile securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0
	Total (a+b+c+d)	1,75,47,494	9.49%
6	Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.	Corporate Action-Right Issue	
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Corporate Action-Right Issue	
8	Equity shares capital / total voting capital of the TC before the said acquisition / sale	18,49,15,902 Shares	
9	Equity shares capital / total voting capital of the TC after the said acquisition / sale	18,49,15,902 Shares	
10	Total diluted shares / voting capital of the TC after the said acquisition / sale.	18,49,15,902 Shares	
MANGAL BHANSHALI Place : Mumbai Date : September 6, 2025			

including holding of person acting in concert for the present Investment only

* Total share capital/ voting capital to be taken as per latest filing done by the company to Stock Exchange under Clause 35 of the Lisitng Agreement

** Diluted share/voting capital means the totla number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

*** Net Purchase/Sale