

Date: January 09, 2026

To,
BSE Limited
Corporate Relationship Dept
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 540901

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: PRAXIS

Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the National Stock Exchange of India Limited (“NSE”), vide its email dated January 06, 2026, has imposed a fine of Rs. 4,00,000 (Rupees Four Lakhs only) on the Company for delay in submission of listing approval for equity shares and for violation of Regulation 162 of the SEBI (ICDR) Regulations, 2018.

The delay was inadvertent and unintentional.

The relevant particulars, in the prescribed format and NSE Notice are enclosed herewith as Annexure A and Annexure B.

We request you to kindly take the above information on record.

Yours faithfully,

For Praxis Home Retail Limited

Charu Srivastava
Company Secretary and Compliance Officer

Encl.: a/a

Annexure A

Sl. No.	Particulars	Details
1	Name of the Authority	National Stock Exchange of India Limited (“NSE”)
2	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of fine amounting to Rs. 4,00,000 (Rupees Four Lakhs only)
3	Date of receipt of communication / order	January 6, 2026
4	Impact on financial, operational or other activities of the listed entity (if quantifiable)	N.A.
5	Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance under Regulation 162 and Schedule XIX – Listing of Securities on Stock Exchanges of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”)

NSE/LIST/C/2026/0008

January 06, 2026

The Company Secretary
Praxis Home Retail Limited
2nd Floor, Knowledge House, Shyam Nagar,
Off Jogeshwari Vikhroli Link Road,
Jogeshwari East, Mumbai - 400060

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”)

Your attention is drawn towards SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 (hereinafter referred to as ‘Master Circular’), specifying actions to be taken and fines to be imposed in case of non-compliance with SEBI ICDR Regulations, 2018. On verification of the Exchange records, it has been observed that your Company has not complied with certain SEBI (ICDR) Regulations, 2018. The details of non-compliance, total fine payable by the Company and the particulars in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Board about identified delayed compliance and make the payment of fines within 15 days failing which the Exchange shall initiate appropriate action under Master Circular.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that ***compliance is a prerequisite for applying for waiver***. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.
- d) Non-refundable processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **designated Exchange**, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000.

Kindly send waiver request on cdaga@nse.co.in , smamodia@nse.co.in, vinodn@nse.co.in and listingSOP@nse.co.in

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

i. **Policy on exemption of fine:**

https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf

National Stock Exchange Of India Limited**ii. Policy on processing of waiver application:**

https://nsearchives.nseindia.com//web/circular/2025-08/Circular_20250826181853.pdf

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Regulatory Operations Department:

- Ms. Harshita Chaubal
- Ms. Sonam Yadav
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Vinod Nimbalkar (Waiver request)

Yours faithfully

For National Stock Exchange of India Limited

Rachna Jha

Manager

This Document is Digitally Signed



Signed by: RACHNA JHA
Date: Tue, Jan 6, 2026 17:46:00 IST
Location: NSE

National Stock Exchange Of India Limited

Continuation

Annexure

Regulation / Schedule	Month	Fine amount per Day (Rs.)	No. of Day(s)	Fine amount (Rs.)
162	November 2025	20000	2	40000
Schedule XIX – Listing of Securities on Stock Exchanges	December 2025	2000	18	360000
Total Fine				400000
GST (@18%)				72000
Total				472000

Notes:

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed



Signed by: RACHNA JHA
Date: Tue, Jan 6, 2026 17:46:00 IST
Location: NSE