

Date: April 07, 2026

To,  
**BSE Limited**  
Dept. of Corporate Services  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Mumbai – 400001

**Script Code: 540901**

Dear Sir/Madam,

**Ref: Disclosure Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Grant of Stock Options**

Pursuant to above referred regulation read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), please be informed that the Nomination and Remuneration Committee of the Company at its meeting held today i.e., April 07, 2026 has approved grant of 5,00,000 stock options to eligible employee at an exercise price of Rs.5/- per option under ‘Praxis Employee Stock Option Plan 2024’ (“**ESOP Scheme**”).

Disclosures as required under SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure A.

The meeting of the Nomination and Remuneration Committee commenced at 4:05 p.m. and concluded at 4:16 p.m.

Kindly take the above information on your records.

Yours faithfully,

**For Praxis Home Retail Limited**

**Charu Srivastava**  
**Company Secretary and Compliance Officer**  
**ACS No. 27108**

**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Grant under ESOP Scheme</b>
(a)	<b>Brief details of options granted</b>	5,00,000 options
(b)	<b>Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021</b>	Yes
(c)	<b>Total number of shares covered by these options</b>	5,00,000 equity shares of Rs. 5/- each of the Company.
(d)	<b>Pricing Formula</b>	Options are granted at the face value of equity shares i.e., at Rs. 5/- each.
(e)	<b>Option Vested</b>	The said options shall vest, as below: - At the end of one year from the date of grant of the options: - 40% of the number of options granted. - At the end of two years from the date of grant of the options: - 30% of the number of options granted. - At the end of three years from the date of grant of the options: - 30% of the number of options granted.
(f)	<b>Time within which option may be exercised</b>	The said options can be exercised by the grantees, within a period of 3 years from the date of respective vesting.
(g)	<b>Brief details of significant terms</b>	<ul style="list-style-type: none"> <li>• The Scheme also provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc.</li> <li>• In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of Stock Options in ESOP Scheme 2024) shall be appropriately made, in a fair and reasonable manner in accordance with ESOP Scheme 2024.</li> <li>• The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.</li> </ul>
(h)	<b>Options exercised</b>	Not Applicable
(i)	<b>Money realized by exercise of options</b>	
(j)	<b>The total number of shares arising as a result of exercise of option</b>	
(k)	<b>Options lapsed</b>	
(l)	<b>Variation of terms of options</b>	

(m)	<b>Subsequent changes or cancellation or exercise of such options</b>	Not Applicable
(n)	<b>Diluted earnings per share pursuant to issue of equity shares on exercise of options</b>	