

**Date: March 4, 2025**

To,  
**BSE Limited**  
Corporate Relationship Dept  
First Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400001

**National Stock Exchange of India  
Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra Kurla  
Complex, Bandra (East), Mumbai – 400051

**Scrip Code: 540901**

**Symbol: PRAXIS**

**Sub.: Corrigendum to the Notice of Extra Ordinary General Meeting**

Dear Sir/Madam,

In furtherance to our letter dated February 19, 2025 with respect to the notice dated February 14, 2025 of the extra ordinary general meeting (“EGM Notice”) sent to the shareholders of the Company, please find enclosed herewith copies of the newspapers publications [Free Press Journal (English) and Navshakti Daily (Marathi) dated March 4, 2025] containing the corrigendum to the EGM Notice. Further, the Company is also dispatching the updated EGM Notice to those shareholders who were originally entitled to receive the EGM Notice. An updated EGM Notice is also annexed herewith.

The same shall also be available at the Company’s website at [www.praxisretail.in](http://www.praxisretail.in)

Kindly take the above information on your records.

Yours faithfully,  
For **Praxis Home Retail Limited**

Vimal Dhruve  
**Company Secretary**

**Encl.:** As above

**MAHARASHTRA INDUSTRIAL DEVELOPMENT CORPORATION**  
(A Government of Maharashtra Undertaking)  
**E Tender Notice No. 80/2024-2025 (Mumbai)**

E Tenders are invited for below work from registered contractors.

Sr. No.	Name of Work	Estimated Cost
1.	M & R to Thane complex W.S.S..... Special repairs and Strengthening of old HSR No. 1 at Shil. -- 2nd Call	₹ 6,75,89,572.00
2.	M&R to UDDS..Annual maintenance of drainage lines in C and D blocks in TTC Industrial Area during year 2024-26, 2 years. -- 2nd Call	₹ 1,48,58,759.00
3.	M&R to NRB... Providing erecting & commissioning of Split AC machines & accessories for VRF system at Udyog Sarathi Bldg. -- 2nd Call	₹ 15,17,022.00
4.	M&R to Residential Building at Andheri (W), i.e. bldg. no. 31, C-1 & B-2... AMC of lifts provided for residential bldg. at Andheri (W) bldg. no. 31, C-1 & B-2. (For 2 years)-3rd Call	₹ 22,25,170.00

The blank tender forms for work at Sr. No. 1 will be available from 05/03/2025 to 19/03/2025, for works at Sr. No. 2 & 3 will be available from 05/03/2025 to 17/03/2025 and for work at Sr. No. 4 will be available from 05/03/2025 to 11/03/2025 on following website <https://mahatenders.gov.in>.

Interested agencies may upload their queries for works at Sr. No. 1 to 3 before 10/03/2025 on above website. Answers to the queries / MIDC Clarification will be available for works at Sr. No. 1 to 3 from 11/03/2025 on above website.

**THE MALAD SAHAKARI BANK LIMITED**  
Legal and Recovery Department, Central Administration Office,  
6, Sujata, 1st Floor, Rani Sati Marg, Malad (East), Mumbai - 400 097.  
Email: [recovery@maladbank.com](mailto:recovery@maladbank.com)

**RULE - 8 (1)**  
**POSSESSION NOTICE**

Whereas the undersigned being the Authorised officer of The Malad Sahakari Bank Ltd., under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Ordinance, 2002 (Order 3 of 2002) read with Rule 9 of the Security Interest (Enforcement) Rule, 2002 issued Demand Notice on 04/11/2024 calling upon the Borrower M/s. K D Corporation India Prop. Sandeep Mahantha Pandey (Borrower & Mortgagor), Shri. Dwarkaprasad R. Pathak (Guarantor), Shri. Rohit Udaypratap Yadav (Guarantor) and Mr. Pawan Mahant Pandey (Guarantor & Mortgagor) to repay the amount mentioned in the notice being Rs. 85,88,771.89 (Rupees Eighty Five Lakhs Eighty Eight Thousand Seven Hundred Seventy One and Paise Eighty Nine Only) and calling upon, within sixty days from the date of receipt of the notice.

The Borrower, Guarantors and Mortgagor having failed to repay the amount and notice is hereby given to the borrower, guarantors and mortgagors on 11.02.2025 and public in general that undersigned has taken symbolic possession of the property will be taken on 28.02.2025 and accordingly undersigned has taken symbolic possession on 28.02.2025 of the property described herein below in exercise of the powers conferred on him under section 13(4) of the said ordinance read with rule 9 of the said Rule on 01/09/2025.

**DESCRIPTION OF THE IMMOVABLE PROPERTY LYING THEREIN**  
1. Shri Sandeep M Pandey And Shri Pawan M Pandey Flat No. 104/105, 1st Floor, New Anant CHS Ltd., Thakur Complex, Kandivli (East), Mumbai 400 101.

The Borrower, Guarantors, Mortgagors and the public in general are hereby cautioned not to deal with the above mentioned property and the dealing with the property will be subject to the charge of The Malad Sahakari Bank Ltd. For an amount for Overdraft of Rs.88,94,865.89 plus further interest and charges till the closure of account w.e.f.01/02/2025.

Date :- 04/03/2025 For The Malad Sahakari Bank Limited  
Place :- Kandivli, Mumbai. Sd/ Authorised Officer-Kandivli Branch

**PRAXIS HOME RETAIL LIMITED**  
CIN: L52100MH2011PLC212866  
Registered Office: 2nd Floor, Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400060  
Tel: +91 22 4518 4399 ; Website: [www.praxisretail.in](http://www.praxisretail.in) ;  
email: [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in)

**CORRIGENDUM**

THIS is in reference to the notice dated February 14, 2025 of the Extra Ordinary General Meeting ("EGM Notice") of the Members of Praxis Home Retail Limited (the "Company") scheduled to be held on Thursday, 13th March 2025 at 11:30 am (the "EGM") through video conferencing / other audio visual means.

This Corrigendum is being issued to inform the Members of the Company as below:

- On page 10 of the EGM Notice, Para C is to be read as under:  
(C) Intention of Promoters / Directors / KMPs/ Senior Management to subscribe to the offer:  
None of the Promoters, Promoter Group, Directors, KMPs or Senior Management personnel has any intention to subscribe to the offer. Further, none of them is related to the Proposed Allottees.
- On page 12 of the EGM Notice, in Para H and under Clause B(2), the words "Convertible Warrants (diluting factor)" be read as "Convertible Warrants (diluting factor and categorized as private corporate body)".

The EGM Notice is to be read in conjunction with this Corrigendum and stand rectified accordingly.

Place : Mumbai Date : March 3, 2025  
For Praxis Home Retail Limited  
Vimal K Dhruve  
Company Secretary

**MAHATRANSCO**  
E-Tender Notice

Digitally signed online bids are invited for following tender through E-tender process of MSETCL in two-bid system from bidders who are registered Contractors of MSETCL. RFx No. 7000035517 E-Tender No. EE/EHV/O&M/DBLR/T-12/HR-01/2024-25, Particulars: Work of providing Technical Skilled Manpower on outsource basis for various EHV Substations (132kV, 220kV), EHV Line Maintenance Subdivisions under EHV (O&M) Division, Babhaleshwar. Estimated cost: Rs. 4,00,00,000/- (Including GST) E.M.D. (1% of est. cost): Rs. 4,00,000/-, Tender cost in Rs. 5000.00+18% GST i.e. Rs. 5900.00, Sale period: 04.03.2025 to 18.03.2025, Last Date of Submission: 18.03.2025 upto 10:00 Hrs, Date of opening (Tech. bid): 18.03.2025 at 10:30 Hrs. (If possible). Contact person: Executive Engineer Tel. No.7768000276. For further details please visit to <https://srmetender.mahatransco.in/> Note: All eligible Supplier/Contractors are mandated to get enrolled on SRM E-Tenders (New) portal of MSETCL.

Executive Engineer, EHV (O&M) Division, MSETCL, Babhaleshwar.

The blank tender forms for work at Sr. No. 1 will be available from 05/03/2025 to 19/03/2025, for works at Sr. No. 2 & 3 will be available from 05/03/2025 to 17/03/2025 and for work at Sr. No. 4 will be available from 05/03/2025 to 11/03/2025 on following website <https://mahatenders.gov.in>.

Interested agencies may upload their queries for works at Sr. No. 1 to 3 before 10/03/2025 on above website. Answers to the queries / MIDC Clarification will be available for works at Sr. No. 1 to 3 from 11/03/2025 on above website.

**GOVERNMENT OF INDIA**  
Ministry of Finance, Department of Financial Services.  
**MUMBAI DEBTS RECOVERY TRIBUNAL NO. 2**  
3rd Floor, MTNL Building, Colaba Market, Colaba Mumbai - 400 005.  
☎ 2266 5473. Fax: 2266 5473

**Canara Bank** Mahim II Branch 15042 Shop No.8 & 10  
Shreeji Villa Opposite Ganga Vihar Hotel, T H Kataria Marg, Mahim, Mumbai, Maharashtra - 400016

**REDEMPTION NOTICE [SECTION 13(B)] TO BORROWER/ GUARANTOR/MORTGAGOR**

Ref. No. MSRO: REC. REDM: RSJ: 61: 2024-25 Dated: 27-02-2025  
Regd. Post with Ack. Due

**To the Borrower/Guarantors/Mortgagor:**  
Sri. Rajesh Shitalprasad Jaiswal (Borrower & Mortgagor):- Address Shop no 08, Today Ganesham, Plot no 101 and 102, Sector 18, Owle Raigrah Maharashtra 410206.  
Mrs. Deepa Rajesh Jaiswal (CO-Borrower & Mortgagor):- Address Shop no E-1, Ahinsa Gruh Nirman Plot no -192, Sector 18 Kamoth Maharashtra 410206  
Sri. Rajesh Shitalprasad Jaiswal (Borrower & Mortgagor):- Flat No 101, 1st Floor A Wing, Viviana Apartment Village Dhamote, Near Mahalaxmi Park, Neral, Taluka Karjat, Dist Raigad 410401.  
Mrs. Deepa Rajesh Jaiswal (CO-Borrower & Mortgagor):- Flat No 101, 1st Floor A Wing, Viviana Apartment Village Dhamote, Near Mahalaxmi Park, Neral, Taluka Karjat, Dist Raigad 410401

**SUBJECT: Notice for exercising the right of redemption under Section 13 (B) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the Act").**

The undersigned being the Authorized Officer of Canara Bank, Mahim II Branch, MUMBAI, MAHARASHTRA (hereinafter referred to as "the secured creditor"), appointed under the Act do hereby issue this notice, under Section 13(B) of the Act read with Rule 8(6) of the SARFAESI Rules, to you all as under:

As you all are aware that the secured creditor had issued the Demand Notices under Section 13(2) of the Act, on 11.04.2023, to the borrower/ firm Sri. Rajesh Shitalprasad Jaiswal and Mrs Deepa Rajesh Jaiswal, the mortgagor and the guarantors (above mentioned names), demanding to pay an amount of Rs.20,06,029.54 (Rupees Twenty Lakhs Six Thousand Twenty Nine and fifty Four Paise Only) as on 11/04/2023 and interest stated thereon within 60 days from the date of receipt of the said notices.

Since, the Borrowers / Firm, the mortgagors and the Guarantor (above mentioned names) having failed to repay the amount mentioned in the above said demand notices, the Authorized Officer under Section 13(4) of the Act had taken symbolic possession of the secured assets described in the Possession Notice dated 02/08/2023. Further, the said symbolic possession notice was duly published in Financial Express and Mumbai Lakshdeep news papers on 04/08/2023.

To comply with the preposition laid down by the Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and the State of Andhra Pradesh, in Writ Petition No. 8155 of 2018, you all are hereby given a last and final opportunity to redeem and reclaim the secured assets, which are in possession of the secured creditor, within 30 days from the receipt of this notice, by discharging the liability of Rs.20,06,029.54 (Rupees Twenty Lakhs Six Thousand Twenty Nine and fifty Four Paise Only) as on 11/04/2023, plus subsequent interest, costs and expenses in full, failing which the sale notice under the Act will be published in the newspaper specifying one of the following modes mentioned below, to sell the secured assets:

- By obtaining quotations from the persons dealing with similar secured assets or otherwise interested in buying assets; or
- By inviting tenders from the public; or
- By holding public auction including through e-auction mode; or
- By private treaty.

As per Section 13(8) of the Act, you are entitled to redeem the secured Assets at any time before the date of publication of sale notice in Newspapers, failing which your Right to redeem the mortgaged property as per Section 13(8) of the Act shall stand extinguished.

This is without prejudice to any other rights available to the secured creditor under the subject Act/ or any other law in force.

Thanking You,  
CANARA BANK  
AUTHORIZED OFFICER

**Paper publication in OA IN THE DEBTS RECOVERY TRIBUNAL NO. 2**  
MTNL Bhavan, 3rd Floor Strand Road, Apollo Bandar, Colaba Market, Colaba, Mumbai-400 005.  
**ORIGINAL APPLICATION NO. 621 OF 2024**  
SUMMONS Exh. 11

**HDFC BANK LIMITED** ...APPLICANT  
**VERSUS** ...DEFENDANTS  
**Rushikesh Prabhakar Rupnar & Anr.** ...DEFENDANTS

Whereas O.A.No.621 of 2024 was listed before Hon'ble Presiding Officer on 12.09.2024. Whereas this Hon'ble Tribunal is pleased to issue summons/Notice on the said application under Section 19(4) of the Act, (OA) filed against you for recovery of debts of Rs.23,26,126.37 (application along with copies of documents etc., annexed). Whereas the service of summons could not be effected in ordinary manner and whereas the Application for Substituted service has been allowed by this Hon'ble Tribunal. In accordance with Sub-Section (4) of Section 19 of the Act you the Defendants are directed as under:-

- To Show cause within 30 (thirty) days of the service of summons as to why relief prayed for should not be granted;
- To Disclose particulars of properties or assets other than properties and asset specified by the applicant under Serial Number 3A of the Original Application;
- You are restrained from dealing with or disposing of secured assets of such other assets and properties disclosed under Serial Number 3A of the Original Application, pending hearing and disposal of the application for attachment of the properties;
- You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created under/ or other asset and properties specified or disclosed under Serial Number 3A of the Original application without the prior approval of the Tribunal;
- You shall be liable to account for the sale proceeds realized by sale of secured asset or other assets and properties in the ordinary course of business and deposit such sale proceeds in account maintained with bank of financial institutions holding security interest over such assets.

You are also directed to file written statement with a copy thereof furnished to the applicant and to appear before DRT II on 23/06/2025 at 11.00 a.m. failing which the application shall be heard and decided in your absence.

Given under my hand and Seal of this Tribunal on this 24<sup>th</sup> day of February, 2025.

(Seal) Sd/-  
Registrar, DRT-II Mumbai

Name and address of all the Defendants.  
**1. RUSHIKESH PRABHAKAR RUPNAR (BORROWER)**  
S/O. Prabhakar Sambhaji Rupnar, Having his address C 202, Saikiran Building, Plot No.15, Kamoth Sector 19 Kalamboli Node Raigrah Maharashtra- 410218  
**And also at:** Flat No 502, L 03 Swapnapoorti Sector 36, Kharghar, Navi Mumbai, Panvel, Maharashtra- 410210  
**2. CHETANA PRABHAKAR RUPNAR (CO-BORROWER)**  
W/O. Jyotiram Thombare, Having her address at C 202, Saikiran Building, Plot No. 15, Kamoth Sector 19 Kalamboli Node Raigrah Maharashtra-410218  
**And also at:** Flat No 502, L 03 Swapnapoorti Sector 36, Kharghar, Navi Mumbai, Panvel, Maharashtra- 410210

**ASREC (INDIA) LIMITED** ...APPLICANT  
**V/S** ...DEFENDANTS  
**M/S. SHREE BALAJI POLYPACK & ORS** ...DEFENDANTS

Whereas, Original Application No.1057 of 2023 was listed before Hon'ble Presiding Officer on 11/01/2024

Whereas, this Hon'ble Tribunal is pleased to issue of summons / notice on the said application under section 19(4) of the Act, (OA) Filed against you for recovery of debts of Rs.1,01,79,599.15/- (Rupees One Crore One Lakh Seventy Nine Thousand Five Hundred Ninety Nine and Paise Fifteen Only) (application along with copies documents etc. annexed).

Whereas the service of summons could not be effected in ordinary manner and whereas the Application for substituted service has been allowed by this Hon'ble Tribunal.

- To show cause within thirty days of the service of summons as to why relief prayed for should not be granted.
- To disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application.
- You are restrained from dealing with or disposing of secured assets or other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties.
- You shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and / or other assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal.
- You shall be liable to account for the sale proceeds realized by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institution holding security interest over such assets.

You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before the Learned Registrar on 16/06/2025 at 11.00 am failing which the application shall be heard and decided in your absence.

Given under my hand and the seal of the tribunal on this 08<sup>th</sup> day of November, 2024

(Seal) Registrar  
Debts Recovery Tribunal-II,

**BOI**  
Bank of India  
Relationship beyond banking  
Email Id:- [Kalva.navin@mumbai.bankofindia.co.in](mailto:Kalva.navin@mumbai.bankofindia.co.in)

**BY COURIER/REGISTERED POST A/D**

Ref. KLW: ADV: 2024-25/3 Date: 01.03.2025

To,  
**Mr. Elkan Michael Bhashtekar R NO 11 NIVEDAN CH SOCIETY 1ST FLOOR, DRAMBEDKAR ROAD THANE-400605**  
**Mr. Elkan Michael Bhashtekar** FLAT NO. 302, 3RD FLOOR, BLDG A/3, SAI DHAM APARTMENT, VILLAGE- KASHELI, TALUKA- BHIWANDI THANE-421302  
Sir/Madam.

**Notice U/s 13(2) Of The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act-2002**

At the request made by you, the Bank has granted to you Home Loan facility aggregating to an amount of Rs.16,94,000 (Rupees Sixteen Lakh Ninety Four Thousand).

We give hereunder details of various credit facilities granted by us and the outstanding dues there under as on the date of this notice. [Rs. Inlaks]

Nature of Facility	Sanctioned Limit Rs.	Outstanding Dues as on 28.02.2025
Star Home Loan	Rs.16,94,000.00	11,82,546.83 plus interest thereon

- The aforesaid credit facility granted by the Bank are secured by the following assets/Securities (particulars of properties/assets charged to Bank) - **Equitable Mortgage of property situated at Flat No. 302, 3rd Floor, Bldg A/3, Sai Dham Apartment, Village- Kashedi, Taluka- Bhiwandi Thane-421302**
- As you have defaulted in repayment of your dues to the bank under the said credit facilities, we have classified your account as Non-Performing Asset with effect from 28.02.2025 in accordance with the directions/guidelines issued by Reserve Bank of India.
- For the reasons stated above, we hereby give you notice under Section 13(2) of the above noted Act and call upon you to discharge in full your liabilities by paying to the Bank sum of **Rs.11,82,546.83 (Rupees Eleven Lakh Eighty Two Thousand Five Hundred Forty Six and Eighty Three Paise)** plus contractual dues up to the date of notice with further interest thereon @10.00% p.a. compounded with monthly rests, and all costs, charges and expenses incurred by the Bank, till repayment by you within period of 60 days from the date of this notice, failing which please note that we will entirely at your risk as to cost and consequences exercise the powers vested with the Bank under Section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, against the secured assets mentioned above.
- While we call upon you to discharge your liability as above by payment of the entire dues to the Bank together with applicable interests, all costs, charges and expenses incurred by the Bank till repayment and redeem the secured assets, within the period mentioned above, please take important note that as per section 13 (8) of the SARFAESI ACT, the right of redemption of secured assets will be available to you only till the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured asset.
- The amount realized from exercising the powers mentioned above will firstly be applied in payment of all costs, charges and expenses which are incurred by us and / or any expenses incidental thereto, and secondly in discharge of the Bank's dues, as mentioned above, with contractual interest from the date of this notice till the date of actual realization and the residue of the money, if any after the Bank's entire dues (including under any of your other dues to the Bank whether as borrower or guarantor) are fully recovered, shall be paid to you.
- If the said dues are not fully recovered from the proceeds realized in the course of exercise of the said powers against the secured assets, we reserve our right to proceed against you and your other assets including by filing legal/recovery actions before Debt Recovery Tribunal / Court, for recovery of the balance amount due along with all costs etc. incidental thereto from you.
- Please take note that as per Sub-Section (13) of the aforesaid Act, after receipt of this notice, you are restrained from transferring or creating any encumbrances on the aforesaid secured assets whether by way of sale, lease, license, gift, mortgage or otherwise.
- The undersigned is a duly authorized officer of the Bank to issue this notice and exercise powers under Section 13 of Aforesaid Act.
- Needless to mention that this notice is addressed to you without prejudice to any other remedy available to the bank.

Yours Faithfully  
Sd/-  
Name: Sunil Namjoshi  
Place: Kalwa Date: 03.03.2025 Designation: Chief Manager (Authorized Officer)

**Bandhan Bank**  
Regional Off.: Netaji Marg, Nr. Mithakhali  
Six Roads, Ellisbridge, Ahmedabad-6.  
Fax: +91-79-26560649, Toll Free No.: 18002335300  
Website: [www.bandhanbank.com](http://www.bandhanbank.com)

**AUCTION CUM TENDER FOR SALE NOTICE**

E-Auction Sale Notice for sale of Immovable assets under the SARFAESI Act, 2002 read with proviso to Rule 9(1) with reference to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable assets mortgaged/charged to the Bandhan Bank ("Secured Creditor"), the possession of which has been taken by the Authorized Officer of Bandhan Bank Ltd., will be sold on "As is where is", "As is what is basis" and "Whatever there is basis" for realization of Bank's dues.

The specific details of the assets which is/are intended to be sold, is/are enumerated in the schedule below:

Sr. No	Name of Borrowers, Loan A/c No., Date of Possession / Name of Branch	Description of the property to be sold (Secured Assets)	Secured Debt as on date of demand notice and current outstanding which includes amount paid by the borrowers from the date of demand notice till date, if any, with further interest, costs, charge, etc.	Reserve Price & EMD being 10%
1.	Mrs. Anandi Prakash Walvekar Mr. Prakash Babu Walvekar 20006030006630 20006030006619 10.10.2023 Kolhapur	All that part and parcel of the residential property being situated at Survey No.718/C/1/1, Flat No.1, Venkatesh Niwas Apartment, Gavati Mandal, Timbar Market Area, Kolhapur.	Rs.31,122/- for Loan Account No. 20006030006630 Rs.12,30,784/- for Loan Account No. 20006030006619 as on 01.02.2022 Rs.91,003.35/- for Loan Account No. 20006030006630 Rs.17,65,722.63/- for Loan Account No. 20006030006619 as on 23.01.2025	Rs.17,82,000/- EMD Rs. 1,78,200/-
2.	Mr. Vijaya Arjun Patade Mrs. Prashant Arjun Patade 20004180000195 01.02.2023 Kankavali	All that part and parcel of the residential property being situated at Gat No.2982, Flat No.FF/B/4, First Floor, Pednekar Complex, House No.93, Mouje : Janwali, Tal : Kankavali, District : Sindhudurg.	Rs.4,83,311.87 as on 20.03.2019 Rs.10,78,978/- as on 23.01.2025	Rs.12,47,562/- EMD Rs. 1,24,756/-

Last Date, Time and Place for submission of bid April 01, 2025 on or before 3:00 PM at 2nd Floor, L Square , Near Radhika Hotel, Parihar Chowk, Aundh, Pune - 411007

Property Inspection date & time March 24, 2025, From 11:00 AM to 1:00 PM, Ashish Marne-9371242425

Name of contact person with No. April 03, 2025, From 11:00 AM to 12:00 Noon

Date and Time of E-Auction April 03, 2025, From 11:00 AM to 12:00 Noon

In Sr. No.1 above, the borrower had further created the charge over the mortgaged property. However, the Bank has first charge over the property. In Sr. No.2 above, the borrower had executed the Deed of Cancellation of the registered Sale Deed. However, the Bank is having first charge over the property.

**Other Terms and conditions:**

- The Authorized Officer/bank shall not remain liable for any third party claims/rights/dues/litigations. The intending bidder should make their own independent inquiries regarding any encumbrances. For detailed terms and conditions of the sale please refer the link <https://bandhanbank.com/properties-for-sale> provided in Bandhan Bank's website.
- The aforesaid properties will be sold by Tender cum e-auction through M/s. e-Procurement Technologies Ltd. (Auction Tiger) under the supervision of the Bank. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://sarfaesi.auctiontiger.net/EPROC/> with Property ID 327981, 327319 Contact Person Mr. Maulik Shrimali Contact No.9173528727. The bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- Earnest Money Deposit (EMD) amount of 10% of the Reserve Price to be deposited by way of Demand Draft / Pay Order in favour of Bandhan Bank Ltd. payable at Par in all branches before the date of auction.
- The intending bidder shall submit bid to the Authorized Officer at the concerned location mentioned above along with EMD amount before the date of auction and self - attested KYC documents with Bid Form. The sealed envelope cover should be super-scribed with "Bid Form and EMD for e-auction with Property ID".
- Auction would commence at Reserve Price as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000/- and will remain extended/valid for fifteen minutes for each bid.
- The bidder who submits the highest bid (above the Reserve Price) on closure of Online auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder subject to payment of 25% of sale price including EMD amount on same day of auction and balance within 15 days.
- The sale will be subject to confirmation by Bandhan Bank Limited.
- The sale will be subject to the Terms and Conditions of this Notice and Tender Document. Authorized Officer has absolute right to accept or reject any bid or modify the Terms and Conditions of the sale or adjourn /extend/postpone the sale/e-auction without assigning any reason thereof.
- In case of any dispute the English version shall prevail.

Date: 04/03/2025  
Place: Maharashtra  
Authorized Officer  
Bandhan Bank Limited

**ICICI Bank** Branch Office: ICICI Bank Ltd, Ground Floor, Akruti Centre, MIDC, Near Telephone Exchange, Opp Akruti Star, Andheri East, Mumbai- 400093.

**PUBLIC NOTICE - TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET**

[See proviso to rule 8(6)]  
Notice for sale of immovable assets

E-Auction Sale Notice for the sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

This notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of ICICI Bank Limited will be sold on "As is where is", "As is what is" and "Whatever there is" as per the brief particulars given hereunder:

Sr. No.	Name of Borrower(s)/ Co-Borrowers/ Guarantors/ Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of E-Auction
1.	Mrs. Rasika Ramakant Naik (Borrower) Mr. Ramakant Baliram Naik (Co-Borrower) Loan Account No- LBMUM00005487586 LBMUM00005496551 LBMUM00005496551	Office No. 601, 6th Floor, Central Facility Building, Fruit Market APMC Turbhe, Plot No 3 & 7, Gut No 796, Sector-19 Vashi (Turbhe), Navi Mumbai, Maharashtra, Thane-400705, Admeasuring An Area Of 971 Sq Ft Built Up Area	Rs.1,87,51,732/- & LBMUM00005496551 Rs. 18,10,121/- As On February 28,2025	Rs. 48,50,000/- Rs. 4,85,000/-	March 11, 2025 From 11:00 AM to 02:00 PM	March 25, 2025 From 11:00 AM Onward
2.	Mr. Mali Yogesh Namdev (Borrower) Mrs. Sheetal Yogesh Mali (Co-Borrower) Loan A/c No- LBMUM00005311903	Office No - 602, Sixth floor (06th Floor), Central Facility Building, Off: Vashi- Turbhe Road, Near: APMC Fruits and Vegetable Market, Plot, No- 3, & 7, Gut No- 796, Sector- 19, Village: Vashi/Turbhe, Navi Mumbai- 400613, Admeasuring an area of 570 sqft Built up area.	Rs.95,23,087/- As On February 28, 2025	Rs. 28,00,000/- Rs. 2,80,000/-	March 11, 2025 From 02:00 PM To 05:00 PM	March 25, 2025 From 11:00 AM Onward
3.	Mr. Mandar Naik (Borrower) Mrs. Malishka Mandar Naik (Co-Borrower) Loan Account No- LBMUM00005401828 LBMUM00005412931	Office No. 620, 6th Floor, Central Facility Building, Fruit Market APMC Turbhe, Plot No 3 & 7, Gut No 796, Sector-19 APMC Fruit Market At Vashi Turbhe Navi Mumbai Taluka District Thane-400705 Admeasuring An Area of Admeasuring 565 Sq Ft Built Up	Rs.1,12,89,602/- & LBMUM00005412931 Rs. 2,38,304/- As On February 28, 2025	Rs. 36,00,000/- Rs. 3,60,000/-	March 12, 2025 From 11:00 AM to 02:00 PM	March 25, 2025 From 11:00 AM Onward
4.	Mrs. Sangeeta Devi (Borrower) Mr. Jaiswar Pushpa Ramdhani (Guarantor) Loan Account No- LBMUM00005448088	Office No.626, 6th Floor, Central Facility Building, Fruit Market APMC Turbhe, Plot No.3 & 7, Gut No.796, Sector-19Vashi (Turbhe), Navimumbai, Maharashtra, Navi Mumbai-400705, Admeasuring An Area Of 565 Sq.Ft Built-up Area	Rs.1,08,82,780/- (As on February 28, 2025)	Rs. 28,00,000/- Rs. 2,80,000/-	March 12, 2025 From 02:00 PM To 05:00 PM	March 25, 2025 From 11:00 AM Onward
5.	Mrs. Yogita Vithal Dere (Borrower) Mrs. Sushila Vithal Dere Lan No- LBMUM00005477014	Office No. 615, 6th Floor, Central Facility Building, Fruit Market, Plot No. 3 & 7, Gut No. 796, Sector 19, APMC, Turbhe, Vashi, Thane- 400705. Admeasuring An Area Of 1320 Sq.Ft. Builtup Area	Rs. 2,06,65,538/- As on February 28, 2025	Rs. 1,06,00,000/- Rs. 10,60,000/-	March 13, 2025 From 11:00 AM to 02:00 PM	March 25, 2025 From 11:00 AM Onward
6.	Mr. Ganesh Eknath Patil (Borrower) Mrs. Vaishali Ganesh Patil (Co-Borrower) Loan Account No- LBMUM00005532068	Flat No 103, 1st Floor, Building Named As "Space Aura" Situated At Plot No.72, Village- Kalundre, Taluka- Panvel, Dist- Raigad Panvel-410206, Admeasuring An Area of Area Admeasuring 406 Sq Ft	Rs. 20,40,642/- As On February 28, 2025	Rs. 17,50,000/- Rs. 1,75,000/-	March 13, 2025 From 02:00 PM To 05:00 PM	March 25, 2025 From 11:00 AM Onward
7.	Kanchana Chandrakant Anavakar (Borrower) Ankush Chandrakant Anavakar, (Co-Borrower) Loan Account No- LBMUM00004875309	Flat No.202, 2nd Floor, Wing B, Building No.5, Prakriti Sparsh, Gut No.109, Hissa No.3, Village- Wajje, Panvel Navi Mumbai-410206, Admeasuring An Area Of Admeasuring 29.80 Sq. Mtrs. Carpet Area + Balcony Area Adm. 3.52 Sq. Mtrs	Rs. 20,44,664/- As On February 28, 2025	Rs. 11,00,000/- Rs. 1,10,000/-	March 15, 2025 From 11:00 AM to 02:00 PM	March 25, 2025 From 11:00 AM Onward
8.	Mrs. Supriya Ajay Katke (Borrower) Kavita Krishna Teli (Co-Borrower) Loan Account No- LBMUM0000555111	Office No.622, 6th Floor, Central Facility Building, Fruit Market, Plot Nos. 3 & 7, Gut No.796, Sector 19, Turbhe/Vashi, Tal. & Dist. Thane, Navi Mumbai, Maharashtra- 400705. Admeasuring An Area Of 565 Sq Ft Built Up	Rs. 1,07,82,207/- As On March 01, 2025	Rs. 41,50,000/- Rs. 4,15,000/-		



**PRAXIS HOME RETAIL LIMITED**

CIN: L52100MH2011PLC212866

Regd. Off.: 2nd Floor, Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400060.  
Tel: +91 22 4518 4399; website: [www.praxisretail.in](http://www.praxisretail.in); email: [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in)

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE** is hereby given that an Extraordinary General Meeting of the Members of Praxis Home Retail Limited will be held on **Thursday, March 13, 2025 at 11:30 A.M.** through Video Conferencing (“**VC**”) / Other Audio Visual Means (“**OAVM**”) to transact the following business:

**Special Business:**

**1. To issue Equity Shares on a Preferential Basis**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to and in accordance with the provisions of Sections 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 (the “**Act**”), the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made under the Act (the “**Rules**”), provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “**SEBI ICDR Regulations**”), provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) (including any amendments made to the Act, Rules, the SEBI ICDR Regulations and the Listing Regulations from time to time, any re-enactments thereof for the time being in force or applicable and relevant notifications, circulars, guidelines, orders issued or any directions or clarifications given thereunder), provisions of the Memorandum of Association and Articles of Association of the Company and subject to necessary approvals, permissions and consents of any other regulatory authorities including but not limited to the Securities and Exchange Board of India, Stock Exchanges, Ministry of Corporate Affairs, Depositories and other relevant regulatory and statutory authorities (including any notifications, circulars, guidelines, orders issued or any directions or clarifications given), wherever necessary, subject further to such terms and conditions as may be prescribed by any of them while granting such approvals, permissions and consents which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “**Board**” which term shall be deemed to include any empowered or authorised committees thereof to exercise its powers including the powers conferred by this resolution), consent of the members of the Company be and is hereby accorded to the Board to create, offer, issue and allot 52,88,900 (Fifty Two Lakh Eighty Eight Thousand Nine Hundred) equity shares of face value of Rs.5/- each in the Company (the “**Equity Shares**”) at an issue price of Rs.23.19/- (Rupees Twenty Three and Paise Nineteen only) per Equity Share including a premium of Rs.18.19/- (Rupees Eighteen and Paise Nineteen only) per Equity Share, not being less than the price determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, aggregating to Rs.12,26,49,591/- (Rupees Twelve Crore Twenty Six Lakh Forty Nine Thousand Five Hundred and Ninety One only) on a preferential basis to the following persons/ entities (“**Proposed Allottees**”) consequent upon conversion of their existing outstanding dues:

Name of the Proposed Allottee	Category of the Proposed Allottee*	No. of Equity Shares proposed to be issued	Consideration (Rs.)
Space Wood Furnishers Private Limited	Body Corporate	21,81,900	5,05,98,261
Furniture Kraft International Private Limited	Body Corporate	17,31,500	4,01,53,485
A B M Wood Décor Private Limited	Body Corporate	8,06,500	1,87,02,735
Peps Industries Private Limited	Body Corporate	3,32,000	76,99,080
Bianca Home LLP	Limited Liability Partnership	2,37,000	54,96,030

\* None of the Proposed Allottees belongs to Promoter Group.

**RESOLVED FURTHER THAT** in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, the 'relevant date' for determining the floor price of Equity Share proposed to be issued be February 11, 2025, being the date 30 days prior to the date of this meeting.

**RESOLVED FURTHER THAT** the Equity Shares to be offered, issued and allotted to on a preferential basis shall, inter alia, be subject to the following:

- The Equity Shares be issued and allotted by the Company in dematerialized form;
- The Equity Shares allotted by way of preferential issue shall be made fully paid up at the time of the allotment;
- The Equity Shares be issued and allotted, in one or more tranches, but within a period of 15 days from the date of passing of this special resolution. However, where any regulatory approval is necessary or required for the purpose, the issue and allotment shall be completed within a period of 15 days from the date of receipt of the last of such approvals;
- The Equity Shares shall rank pari-passu in all respect with the existing equity shares of the Company including as to dividend and subject to the provisions of the Memorandum of Association and Articles of Association of the Company;
- The pre-preferential allotment holding, if any, of the Proposed Allottees and Equity Shares to be allotted pursuant to this resolution shall be subject to lock-in as specified in the provisions of Chapter V of the SEBI ICDR Regulations;
- The Equity Shares be listed on BSE Limited and the National Stock Exchanges of India Limited (together the "**Stock Exchanges**") where the existing equity shares of the Company are listed, subject to the receipt of necessary permissions and approvals, and be governed by the regulations and guidelines issued by SEBI or the Stock Exchanges or any other relevant authority.

**RESOLVED FURTHER THAT** pursuant to the provisions of the Act, the names of the Proposed Allottees shall be recorded in Form No. PAS-5 for the issuance of invitation to subscribe to the Equity Shares and a private placement offer letter in Form No. PAS-4 or such other form as prescribed under the Act and SEBI ICDR Regulations containing the terms and conditions, together with an application form be issued to the Proposed Allottees inviting them to subscribe to the Equity Shares.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem appropriate, necessary or desirable, including but not limited to vary, modify or alter any of the relevant terms and conditions including the size of the preferential issue, negotiating and finalising any of the terms of issue, performing any requisite actions and executing the relevant agreements and such other related documents (including amendments and novation thereto), provide any clarifications related to offer, issue and allotment of Equity Shares, listing of Equity Shares on Stock Exchanges, authorise any of its officials or directors or other persons to finalize and execute any agreements, offer letter, letter of allotment, all writings, instruments and such other documents, statement of utilisation of proceeds of the preferential issue and any incidental matter thereto, without being required to seek any further consent or approval of the members or otherwise to the effect and intent that they shall be deemed to have been given expressly under the authority of this resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Committee or director or official of the Company or any other person and generally to do all such acts, deeds and things as may be required in connection with this resolution including execution of any documents on behalf of the Company and to represent the Company before any Government or regulatory/ statutory authorities and to appoint/engage any agency, professional, valuer, advisor, banker, consultant and advocate and enter into and execute all necessary and requisite arrangements, agreements, memoranda and such other documents and further authorised to make requisite filing with statutory or regulatory authorities, Governments, depositories, RBI, SEBI, Stock Exchanges and/or any other authorities to give effect to this resolution and to take all actions which may be incidental, ancillary, consequential or relevant to give effect to this connection.

**RESOLVED FURTHER THAT** all actions taken by the Board, any Director or official of the Company or any other person in connection with any matters referred to or contemplated in this resolution or any agreement or document relevant to the preferential issue of the Equity Shares be and are hereby ratified, approved and confirmed in all respect.”

By order of the Board of Directors of  
**Praxis Home Retail Limited**

Sd/-

Vimal Dhruve

**Company Secretary**

ACS No. 20009

**Registered Office:**

2<sup>nd</sup> Floor, Knowledge House, Shyam Nagar,

Off Jogeshwari Vikhroli Link Road,

Jogeshwari (East), Mumbai-400060.

**Tel. No.:** +91 22 4518 4399;

**e-mail:** [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in)

**Website:** [www.praxisretail.in](http://www.praxisretail.in)

**CIN:** L52100MH2011PLC212866

Mumbai, February 14, 2025

**Notes:**

1. The Ministry of Corporate Affairs ('MCA') vide its General Circular No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 08, 2021, No. 3/2022 dated May 5, 2022, No. 11/2022 dated December 28, 2022, No. 09/2023 dated September 25, 2023 and No.09/2024 dated September 19, 2024 (collectively referred to as 'MCA Circulars') have permitted holding of EGM by companies through VC / OAVM, without the physical presence of the Members. Accordingly, in compliance with the provisions of the Companies Act, 2013 ('Act'), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and consequent circulars issued by SEBI in this respect, the EGM of the Company is being conducted through VC/OAVM.
2. Since this EGM is being held pursuant to the MCA Circulars through VC/ OAVM, requirement of physical attendance of Members has been dispensed with. Accordingly, in terms of the MCA Circulars, a facility for the appointment of proxies by the Members will not be available for this EGM hence, proxy form, attendance slip and route map of EGM are not annexed to this Notice.
3. In pursuance of Sections 112 and 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-voting, for participation and voting in the EGM held through VC/OAVM facility. Institutional Members/ Corporate Members (i.e. other than individuals, HUFs, NRIs etc.) are required to send a scanned copy of their respective Board or governing body resolution, Authorisations etc. to attend the EGM through VC/OAVM and to vote through remote e-Voting. The said Resolutions/ Authorisations shall be sent to the Scrutiniser by e-mail at [ngvg@rediffmail.com](mailto:ngvg@rediffmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com).
4. The Explanatory Statement pursuant to Section 102 of the Act and other applicable provisions, if any, pertaining to the resolution setting out material facts and reasons thereof, is annexed to this Notice.
5. The Members can join the EGM in the VC/OAVM mode 15 minutes before and also after the scheduled time of the commencement of the EGM by following the procedure mentioned in this Notice.
6. Members attending the EGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. In compliance with the said MCA Circulars, Notice of the EGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice shall also be available on the Company's website [www.praxisretail.in](http://www.praxisretail.in), websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of EGM shall also be available on the website of NSDL (agency for providing the Remote e-Voting facility) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

8. Relevant documents referred to in the accompanying Notice and the Statement pursuant to Section 102 of the Act, shall be available for inspection electronically up to the date of EGM. The relevant Registers maintained under the Act and required to be placed at the EGM will be available electronically for inspection by the Members during the EGM. Members seeking to inspect such documents can send an email to [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in)
9. Members seeking any information with regard to the matter to be placed at the EGM, are requested to write to the Company at [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in) well before the date of EGM to enable the management to reply suitably.
10. For receiving all electronic communication from the Company:
  - a) Members holding shares in physical mode and who have not registered/updated their email address with the Company are requested to register/update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in) or [rnt.helpdesk@in.mpms.mufg.com](mailto:rnt.helpdesk@in.mpms.mufg.com)
  - b) Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participant.
11. The Company is pleased to provide to the Members, a facility to exercise their right to vote at this EGM by electronic means and the business may be transacted through remote e-voting services provided by National Securities Depositories Limited (NSDL). Further, the facility for voting through electronic voting system will also be made available at the EGM and Members who have not cast their vote by remote e-voting will be able to do so at the EGM.

**INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING:**

The remote e-voting period begins on March 10, 2025 at 9:00 a.m. and shall end on March 12, 2025 at 5:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. March 6, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the said cut-off date.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*





**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDeAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under</li> </ol>

Type of shareholders	Login Method
	<p>'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "<b>NSDL Speede</b>" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  App Store         </div> <div style="text-align: center;">  Google Play         </div> </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Shareholders holding securities in demat mode for any technical issues related to login through Depository:**

Login type	Helpdesk details
Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
  - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [ngvg@rediffmail.com](mailto:ngvg@rediffmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at [evoting@nsdl.com](mailto:evoting@nsdl.com)

### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolution set out in this Notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

#### **INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM:-**

1. The procedure for e-Voting on the day of the EGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM shall be the same person mentioned for Remote e-voting.

#### **INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM:**

1. Member will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance mentioning their name, demat account number/folio number, email id, mobile number at [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in). The shareholders who do not wish to speak during the EGM but have queries may send their queries during the said period, prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in). These queries will be replied to by the Company suitably by email. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the EGM.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
7. Only those shareholders, who are present in the EGM through VC/OAVM facility and have not casted their vote on the Resolution through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM.
8. If any votes are cast by the shareholders through the e-voting available during the EGM and if the same shareholders have not participated in the Meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the Meeting.

#### **OTHER INSTRUCTIONS:**

1. For queries or issues regarding attending EGM & e-Voting from the NSDL e-Voting System, you can write an email to [evoting@nsdl.com](mailto:evoting@nsdl.com) or contact at toll free no. 022 - 4886 7000 and 022 - 2499 7000.
2. All grievances connected with the facility for voting by electronic means may be addressed to Ms.Pallavi Mhatre, Sr. Manager, National Securities Depository Limited (NSDL), Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai – 400013 or send an email to [helpdesk.evoting@nsdl.com](mailto:helpdesk.evoting@nsdl.com) or or contact at toll free no. 022 - 4886 7000 and 022 - 2499 7000.
3. Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of the Notice and holding shares as on the **cut-off date i.e. March 6, 2025** may follow the same instructions as mentioned above for remote e-Voting.

4. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the **cut-off date i.e. March 6, 2025** may follow the same instructions as mentioned above for remote e-Voting and a person who is not a member as on the cut-off date should treat the Notice for information purposes only.
5. The Company has appointed Mr. Anant Gude, Practicing Company Secretary (M. No. ACS 7219 and COP No. 18623) of M/s. Anant Gude & Associates, Company Secretaries, Mumbai as Scrutiniser, to scrutinise the voting process, in a fair and transparent manner.
6. The Scrutiniser shall, immediately after the conclusion of voting at the EGM, scrutinize the votes cast at the meeting and thereafter, unblock the votes cast through remote e-voting and submit, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson of the Company or a person authorized by him in writing, who shall countersign the same. The Chairperson or a person authorized by him in writing shall declare the result of the voting forthwith not later than two working days of the conclusion of the Meeting.
7. The results declared along with the consolidated Scrutinizer's Report shall be placed on the Company's website [www.praxisretail.in](http://www.praxisretail.in) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and shall simultaneously be forwarded to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited. The result of the voting will also be displayed at the Notice Board at the Registered Office of the Company.

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 sets out all material facts relating to the business Item No. 1 mentioned in the accompanying Notice of the Extraordinary General Meeting.

### Item No. 1

The Board of Directors of the Company, at its meeting held on February 12, 2025, subject to the approval of the members of the Company and other necessary statutory and regulatory approval(s), has approved the proposal for issuance and allotment of equity shares of face value of ₹ 5/- (Rupees Five only) each ("**Equity Shares**"), for a consideration upon conversion of existing outstanding dues aggregating up to Rs.12,26,50,000/- (Rupees Twelve Crore Twenty Six Lakh Fifty Thousand only) on preferential basis in accordance with the relevant provisions of applicable laws. Pursuant to the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), the minimum price at which Equity Shares can be issued is arrived at Rs.23.19/- (Rupees Twenty Three and Paise Nineteen only) and accordingly, 52,88,900 Equity Shares are proposed to be issued and allotted at an issue price of Rs.23.19/- (Rupees Twenty Three and Paise Nineteen only) for an aggregate consideration of Rs.12,26,49,591/- (Rupees Twelve Crore Twenty Six Lakh Forty Nine Thousand Five Hundred Ninety One only) against the trade payable by the Company to the Proposed Allottees.

In terms of Section 62(1)(c) read with Section 42 of the Act read with Rule 14(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Regulation 160 of SEBI ICDR Regulations, a special resolution needs to be passed by Members prior to issue of Equity Shares on preferential basis and hence, approval of the Members by way of a special resolution is being sought. The Equity Shares proposed to be issued and allotted shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and shall rank *pari passu* in all respects with the existing equity shares of the Company including that of dividend.

**The information as required under Chapter V of SEBI ICDR Regulations and as per the provisions of the Companies Act, 2013 read with Rule 13(2) of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 is given below:**

#### A) Objects of the Preferential issue

The Company proposes to issue and allot 52,88,900 Equity Share of Rs.5/- each against the outstanding trade liabilities of the Company aggregating to Rs.12,26,49,591/- towards the Proposed Allottees. The Company's operational performance is subdued since last few quarters on account of short supply of the merchandise because of outstanding dues to the trade creditors. The issue and allotment of Equity Shares against the trade payables are expected to result in reduction of trade liabilities, quick replenishment and smooth operations at stores.

#### B) Maximum number of specified securities to be issued and Pricing of the Preferential Issue

The Company proposes to issue and allot 52,88,900 Equity Shares of face value of Rs.5/- (Rupees Five only) each, at an issue price of Rs.23.19/- (Rupees Twenty Three and Paise Nineteen only) per Equity Share including a premium of Rs.18.19/- (Rupees Eighteen and Paise Nineteen only) per Equity Share, aggregating to Rs.12,26,49,591/- (Rupees Twelve Crore Twenty Six Lakh Forty Nine Thousand Five Hundred Ninety One only) on preferential basis. Pricing of the Equity Shares are in compliance with the relevant provisions of the Act and Chapter V of the SEBI ICDR Regulations.

#### C) Intention of Promoters / Directors / KMPs/ Senior Management to subscribe to the offer:

None of the Promoters, Promoter Group, Directors, KMPs or Senior Management personnel has any intention to subscribe to the offer. Further, none of them is related to the Proposed Allottees.

#### D) Basis on which the price has been arrived at

The Equity Shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited (together the "**Stock Exchanges**") and are frequently traded in terms of the SEBI ICDR Regulations. Further, NSE being the stock exchange where the highest trading volume is recorded during 90 trading days preceding the relevant date. Accordingly, the price of equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following:

- The 90 trading days' volume weighted average price of the equity shares of the Company quoted on NSE, preceding the relevant date which is arrived at Rs.23.19/-; or

- The 10 trading days' volume weighted average price of the equity shares of the Company quoted on BSE preceding the relevant date which is arrived at Rs.17.07/-;

Accordingly, the floor price in terms of regulation 164 of the SEBI ICDR Regulations is Rs.23.19/- (Rupees Twenty Three and Paise Nineteen only) per equity share, being highest of above. Further, Articles of Association of the Company does not contain any provision pertaining to determination of issue price of any securities of the Company.

The Equity Shares proposed to be issued and allotted at a price of Rs.23.19/- per Equity Share, which is not less than the price determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations. The relevant date for determining the floor price of equity share is February 11, 2025, being the date 30 days prior to the date on which this meeting of the Members is held to consider the preferential issue.

**E) Amount which the Company intends to raise by way of such securities.**

The aggregate amount from the proposed issue and allotment of Equity Shares under the preferential basis is Rs.12,26,49,591/- shall be adjusted and appropriated against the outstanding dues of the Company to the Proposed Allottees.

**F) Relevant Date**

The "relevant date" for the offer, issue and allotment of Equity Shares by way of a preferential issue, as per the SEBI ICDR Regulations for determination of minimum price for the issue of Equity Shares is February 11, 2025, being the 30th day prior to the date of the general meeting which is being convened to approve the special resolution.

**G) Shareholding Pattern before and after the proposed preferential issue (*Non-diluted*)**

Sr.	Category	Pre-issue		Proposed to be issued	Post Issue	
		No.	%		No.	%
<b>A</b>	<b>Promoters' holding</b>					
<b>1</b>	<b>Indian</b>					
	Individuals	69,91,989	5.17	-	69,91,989	4.98
	Bodies corporate	2,85,12,746	21.09	-	2,85,12,746	20.29
	<b>Sub-Total</b>	<b>3,55,04,735</b>	<b>26.26</b>	<b>-</b>	<b>3,55,04,735</b>	<b>25.27</b>
<b>2</b>	<b>Foreign</b>	-	-	-	-	-
	<b>Sub-total (A)</b>	<b>3,55,04,735</b>	<b>26.26</b>	<b>-</b>	<b>3,55,04,735</b>	<b>25.27</b>
<b>B</b>						
<b>1</b>	<b>Institutional investors</b>	30,34,396	2.24	-	30,34,396.16	2.16
<b>2</b>	<b>Non-institution</b>					
	Private corporate bodies	3,15,00,320	23.30	50,51,900	3,65,52,220	26.01
	Directors and relatives	369	0.00	-	369	0.00
	Indian public	5,69,32,486	42.10	-	5,69,32,486	40.52
	Others (including NRIs)	82,45,878	6.10	2,37,000	84,82,878	6.04
	<b>Sub-total (B)</b>	<b>9,97,13,449</b>	<b>73.74</b>	<b>52,88,900</b>	<b>10,50,02,349</b>	<b>74.73</b>
	<b>Grand Total (A+B)</b>	<b>13,52,18,184</b>	<b>100.000</b>	<b>52,88,900</b>	<b>14,05,07,084</b>	<b>100.00</b>

**Notes:**

1. The pre-issue shareholding pattern is given based on the beneficiary position as on February 7, 2025 received by the Company from its Registrar & Transfer Agent;
2. The above shareholding pattern does not include existing 45,07,629 warrants which have not been exercised for conversion into equity shares.
3. The post issue shareholding is prepared on the basis only taking into account of issuance of Equity Shares to be issued and allotted on a preferential basis. Since the equity shares of the Company are listed on the Stock Exchanges, post-issue pattern may change due to trading/investment activities by the shareholders (other than the promoters) and issuance of new shares upon exercise of stock options and convertible warrants issued by the Company.

**H) Shareholding Pattern before and after the proposed preferential issue (fully diluted).**

Sr.	Category	Pre-issue		Proposed to be issued	Post Issue	
		No.	%		No.	%
<b>A</b>	<b>Promoters' holding</b>					
1	<b>Indian</b>					
	Individuals	69,91,989	5.00	-	69,91,989	4.82
	Bodies corporate	2,85,12,746	20.41	-	2,85,12,746	19.66
	<b>Sub-Total</b>	<b>3,55,04,735</b>	<b>25.41</b>	<b>-</b>	<b>3,55,04,735</b>	<b>24.48</b>
2	<b>Foreign</b>	-	-	-	-	-
	<b>Sub-total (A)</b>	<b>3,55,04,735</b>	<b>25.41</b>	<b>-</b>	<b>3,55,04,735</b>	<b>24.48</b>
<b>B</b>						
1	<b>Institutional investors</b>	30,34,396	2.17	-	30,34,396	2.09
2	<b>Non-institution</b>			-		
	Private corporate bodies	3,15,00,320	22.54	50,51,900	3,65,52,220	25.21
	Directors and relatives	369	0.00	-	369	0.00
	Indian public	5,69,32,486	40.75	-	5,69,32,486	39.26
	Others (including NRIs)	82,45,878	5.90	2,37,000	84,82,878	5.85
	<i>Convertible Warrants (dilution factor and categorized as private corporate body)</i>	<i>45,07,629</i>	<i>3.23</i>	<i>-</i>	<i>45,07,629</i>	<i>3.11</i>
	<b>Sub-total (B)</b>	<b>10,42,21,078</b>	<b>74.59</b>	<b>52,88,900</b>	<b>10,95,09,978</b>	<b>75.52</b>
	<b>Grand Total (A+B)</b>	<b>13,97,25,813</b>	<b>100.00</b>	<b>52,88,900</b>	<b>14,50,14,713</b>	<b>100.00</b>

**Notes:**

1. The pre-issue shareholding pattern is given based on the beneficiary position as on February 7, 2025 received by the Company from its Registrar & Transfer Agent;
2. Existing 45,07,629 warrants are assumed full conversion within the prescribed time by the warrant holders and shown under a separate category for clear understanding of diluting factor;
3. The post issue shareholding is prepared on the basis only taking into account of issuance of Equity Shares to be issued and allotted on a preferential basis. Since the equity shares of the Company are listed on the Stock Exchanges, post-issue pattern may change due to trading/investment activities by the shareholders (other than the promoters) and issuance of new shares upon exercise of stock options and convertible warrants issued by the Company.

**I) Particulars of Proposed Allottees and identity of natural person(s) who are the ultimate beneficial owner of the Equity Shares proposed to be allotted and/or who ultimately controls the Proposed Allottees, the percentage of the post preferential capital that may be held by them and the changes in control, if any, in the Company consequent to the preferential issue**

Name of the Proposed Allottee and (PAN)	Category	Ultimate Beneficial Owners	Pre-allotment shareholding	Post-allotment shareholding and (%) #
Space Wood Furnishers Private Limited (PAN: AACCS4955R)	Body Corporate (Non-Promoter)	Refer Note 1	Nil	21,81,900 (1.55%)
Furniture Kraft International Private Limited (PAN: AABCF1765H)	Body Corporate (Non-Promoter)	Refer Note 2	Nil	17,31,500 (1.23%)
A B M Wood Décor Private Limited (PAN: AAECA7185K)	Body Corporate (Non-Promoter)	Refer Note 3	Nil	8,06,500 (0.57%)
Peps Industries Private Limited (PAN: AABCP9569P)	Body Corporate (Non-Promoter)	Refer Note 4	Nil	3,32,000 (0.24%)
Bianca Home LLP (PAN: AATFB4680N)	Limited liability partnership (Non-Promoter)	Refer Note 5	Nil	2,37,000 (0.17%)

# Post-allotment % is calculated basis the share capital structure without dilution on account of conversion of existing warrants.

**Notes:**

Basis the declaration given by the Proposed Allottees, the beneficial owners of the Proposed Allottees are identified as under:

1. Vivek Deshpande (PAN: AARPD4769N) and Kirit Joshi (PAN: AAOPJ9006D) are Beneficial Owners of Space Wood Furnishers Private Limited.
2. Mustufa Hatim Merchant (PAN: AADPM0909R), Murtuza Hatim Merchant (PAN: AADPM0910E), Abbas Hatim Merchant (PAN: AEWPM3259D), Yusuf Mohd. Hussain Sahiwala (PAN: CMIPS5278L), Mazhar Mohd. Hussain Sahiwala (PAN: CMIPS5277F) and Abbas Mohd. Hussain Sahiwala (PAN: AAEPS4902K) are Beneficial Owners of the Furniture Kraft International Private Limited.
3. Bankimbhai Veljibhai Patel (PAN: AEKPM3587Q) is Beneficial Owner of A B M Wood Décor Private Limited.
4. Shankarram Gopalan (PAN: AIDPG2737M) and P. Manjunath (PAN: ADKPM0177H) are Beneficial Owners of Peps Industries Private Limited.
5. Mr. Devang Hitendalal (PAN: AEGPD5011G) is Beneficial Owner of Bianca Home LLP.

**J) Proposed time frame within which the allotment shall be completed:**

As required under SEBI ICDR Regulations, the Company shall complete the issue and allotment of the Equity Shares within 15 days from the date of passing of the special resolution by the Members. However, where any regulatory approval is necessary or required for the purpose, the issue and allotment shall be completed within 15 days from the date of receipt of last of such approvals.

**K) Class or Classes of Persons to whom the allotment is proposed to be made**

Equity Shares are proposed to be issued and allotted to the following entities:

Sr. No.	Name of the Proposed Allottee and (PAN)	Current status	Proposed Status
1	Space Wood Furnishers Private Limited (PAN: AACCS4955R)	None	Non-Promoter
2	Furniture Kraft International Private Limited (PAN: AABCF1765H)	None	Non-Promoter
3	A B M Wood Décor Private Limited (PAN: AAECA7185K)	None	Non-Promoter
4	Peps Industries Private Limited (PAN: AABCP9569P)	None	Non-Promoter
5	Bianca Home LLP (PAN: AATFB4680N)	None	Non-Promoter

**L) Change in control, if any, in the Company that would occur consequent to the preferential issue**

There will be no change in the management or control of the Company as a result of the proposed allotment of Equity Shares on preferential basis.

**M) Lock-in period**

The proposed allotment of Equity Shares shall be subject to lock-in as per the provisions of Regulation 167 of the SEBI ICDR Regulations. Further, the entire pre-preferential allotment shareholding of the Proposed Allottees, if any, shall also be under lock-in from the relevant date upto a period of 90 trading days from the date of the trading approval received from the Stock Exchanges.

**N) Undertaking**

As required under the SEBI ICDR Regulations, the Company hereby undertakes that:

- It shall re-compute the price of the Equity Shares in terms of the provision of the SEBI ICDR Regulations where it is required to do so;
- If the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI ICDR Regulations, the Equity Shares shall continue to be locked-in till the time such amount is paid by the allottee(s).

**O) Confirmations:**

- i. It is hereby confirmed that neither the Company nor its promoters nor Directors are declared as fugitive economic offender under Fugitive Economic Offender Act, 2018;
- ii. Neither the Company nor any of its promoter or directors is a wilful defaulter or a fraudulent borrower.

- iii. None of the Proposed Allottees is foreign nationals/ foreign entity and hence, Government approval under the FEM (Non-debt instruments) Rules, 2019 is not required.

**P) Certificate from a Practicing Company Secretary**

A certificate from M/s. Anant Gude & Associates, Company Secretaries in whole-time practise (ACS No.7219 & CP No.18623) certifying that the issue of the Equity Shares on a preferential basis is being made in accordance with requirements of Chapter V of the SEBI ICDR Regulations read with precedents in the subject matter, shall be available for inspection at the Registered Office of the Company on all working days (excluding Saturdays, Sundays & Public Holidays) during 11:00 A.M. to 5:00 P.M. up to the date of Extra Ordinary General Meeting and also will be available during the Extraordinary General Meeting. The said Certificate is also placed on the website of the Company at [https://praxisretail.in/assets/download/websiteupdate\\_18\\_02\\_2025/PCSCertificateofCompliance.pdf](https://praxisretail.in/assets/download/websiteupdate_18_02_2025/PCSCertificateofCompliance.pdf).

**Q) No. of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price:**

On May 9, 2024, the Company has issued and allotted 45,07,629 convertible warrants to M/s. Bennett Coleman & Co. on preferential basis at a price of Rs.43.26 per warrant (including a premium of Rs.38.26 per warrant). These warrants are convertible into equivalent number of equity shares of face value of Rs.5/- within a period of 18 months from the date of their allotment.

On October 15, 2024, the Company issued and allotted 1,00,00,000 equity shares of Rs.5/- each as fully paid-up to Mr. Mathew Cyriac consequent to conversion of warrants. These equity shares were priced at Rs.16/- per equity share including a premium of Rs.11/- per equity share.

The Board recommends the Resolution at Item No.1 of the accompanying Notice for approval of the Members as a Special Resolution.

None of the Promoters, Directors or Key Managerial Personnel of the Company and their relatives is in any way are concerned or interested, financially or otherwise, in the proposed resolution set out at Item No.1 of this Notice except as to the extent of their shareholding in the Company.

By order of the Board of Directors  
For **Praxis Home Retail Limited**

Sd/-  
Vimal Dhruve  
**Company Secretary**  
ACS No. 20009

**Registered Office:**  
2<sup>nd</sup> Floor, Knowledge House, Shyam Nagar,  
Off Jogeshwari Vikhroli Link Road,  
Jogeshwari (East), Mumbai-400060.  
**Tel.:** +91 22 4518 4399;  
**e-mail:** [investorrelations@praxisretail.in](mailto:investorrelations@praxisretail.in)  
**Website:** [www.praxisretail.in](http://www.praxisretail.in)  
**CIN:** L52100MH2011PLC212866

Mumbai, February 14, 2025

