



PIL/MUM/PSC/audited. result.-div/2015-16

29th May, 2015

Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Code: 532718

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) , Mumbai – 400 051.
NSE Code: PRATIBHA

Sub. : Outcome of Board Meeting

Ref.: Board Meeting dated 29th May, 2015

Dear Sirs,

Pursuant to provisions of the Listing Agreement, we wish to inform you that the Board of Directors of the Company in their recently concluded meeting has considered and approved, the following:

1. Audited Financial Results for the year ended 31st March, 2015;
2. Recommended Dividend of Rs.0.20 per share i.e. @ 10% on Paid up Equity Share capital of the Company for the financial year ended 2014-15.

Pursuant to Clause 41 of the Listing Agreement, we are attaching herewith the Audited Financial Results for the year ended 31st March, 2015.

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For **Pratibha Industries Limited**


Pankaj S. Chourasia
Company Secretary



Encl.: as above



Pratibha Industries Limited

CIN: L45200MH1995PLC090760

Head Office : 14th Floor, Universal Majestic, Behind RBK School, Ghatkopar Mankhurd Link Road, Off Eastern Express Highway, Govandi, Mumbai – 400043, Maharashtra, INDIA
Regd. Office : Shrikant Chambers, 5th Floor, Phase II, Next to R.K.Studio, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, INDIA.

Tel : +91-22-3955-9999 Fax : +91-22-3955-9900 Email : info@pratibhagroup.com URL : www.pratibhagroup.com

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.

Tel.: +91-22-3955 9999, Fax: +92-22-3955 9900. Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

Financial Results (Standalone) for Quarter and Year ended on 31st March, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
1	(a) Net Sales / Income from Operations	72,134.81	52,791.77	40,550.92	2,26,875.18	1,46,524.41
	(b) Other Operating Income	3,676.87	3,723.60	8,396.74	13,619.74	8,595.30
	Total Income (a+b)	75,811.68	56,515.37	48,947.66	2,40,494.92	1,55,119.71
2	Expenditure					
	(a) Consumption of raw materials	71,831.98	28,904.04	16,687.91	1,71,242.42	46,974.80
	(b) Purchases of stock-in-trade					
	(c) Manufacturing, Construction & Operating Expenses	8,544.70	9,287.85	17,000.48	32,372.69	40,992.38
	(d) Changes In inventories of Finished Goods, work in progress & stock in trade	(26,738.27)	1,716.76	(6,653.14)	(33,328.29)	908.47
	(e) Purchase of traded goods	4,203.88		7,476.37	7,116.40	14,433.39
	(f) Employees cost	2,308.91	2,037.28	2,251.77	8,366.89	8,747.84
	(g) Depreciation & Amortisation	1,842.68	1,280.28	1,191.38	5,599.06	4,180.38
	(h) Other Expenditures	6,241.66	5,714.88	5,749.67	21,532.67	19,410.61
	Total Expenditures	68,235.53	48,941.09	43,704.44	2,12,901.84	1,35,647.87
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,576.15	7,574.28	5,243.22	27,593.08	19,471.84
4	Other Income	1,090.60	277.35	452.43	2,112.38	1,772.34
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	8,666.75	7,851.64	5,695.65	29,705.46	21,244.18
6	Finance Costs	4,854.89	4,778.65	3,903.56	18,814.57	15,358.43
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	3,811.86	3,072.99	1,792.09	10,890.90	5,885.75
8	Exceptional Items	(1,586.45)			(1,586.45)	
9	Profit before tax from Ordinary Activities (7+8)	2,225.41	3,072.99	1,792.09	9,304.45	5,885.75
10	Tax expenses	635.54	1,113.73	731.66	3,063.54	2,233.71
11	Profit after tax from Ordinary Activities (9-10)	1,589.87	1,959.26	1,060.42	6,240.91	3,652.04
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	71,914.10	66,168.05
13	Reserves excluding Revaluation reserves					
14	(I) Earning Per Share (before Extra Ordinary Items) (in Rs.)					
	- Basic	1.57	1.94	1.05	6.18	3.61
	- Diluted	1.57	1.94	1.05	6.18	3.61
	(II) Earning Per Share (after Extra Ordinary Items) (In Rs.)					
	- Basic	1.57	1.94	1.05	6.18	3.61
	- Diluted	1.57	1.94	1.05	6.18	3.61

PART II

A	PARTICULARS OF SHAREHOLDINGS	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public shareholding					
	-- Number of shares	5,36,07,880	5,36,07,880	4,94,18,749	5,36,07,880	4,94,18,749
	-- Percentage of shareholding	53.05	53.05	48.90	53.05	48.90
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	4,74,47,512	4,74,47,512	5,16,36,643	4,74,47,512	5,16,36,643
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.95	46.95	51.10	46.95	51.10

B	Particulars	Quarter Ended 31.03.2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results & Capital Employed (Standalone) for the Quarter and Year ended on 31st March, 2015

1. Segment Revenue					
a. Infrastructure & Construction	71,522.80	56,511.24	41,410.41	2,33,255.72	1,40,497.73
b. Manufacturing	63.81	6.89	4.91	121.48	82.12
c. Unallocated	5,315.67	288.41	7,984.77	9,243.92	16,312.19
Total	76,902.27	56,806.54	49,400.09	2,42,621.11	1,56,892.05
Less : Inter Segment Revenue		13.81	-	13.81	-
Net Sales/ Income from Operations	76,902.27	56,792.72	49,400.09	2,42,607.30	1,56,892.05
2. Segment Results					
a. Infrastructure & Construction	8,573.04	8,108.90	6,004.57	30,162.11	21,902.34
b. Manufacturing	(1,713.98)	(217.05)	(167.86)	(2,211.79)	(699.61)
c. Unallocated	1,111.47	288.73	363.23	2,127.51	1,878.80
Total	7,970.53	8,180.58	6,199.94	30,077.83	23,081.53
Less:(1) Interest	4,854.89	4,778.65	3,903.56	18,814.57	15,358.43
(2) Other Un allocable Expenditure	890.23	328.95	504.29	1,958.81	1,837.35
(3) Un allocable Income					
Total Profit Before Tax	2,225.41	3,072.99	1,792.09	9,304.45	5,885.75

Lisha 19/03/2015



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.
Tel.: +91-22-3955 9999, Fax: +92-22-3955 9900, Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

Financial Results (Standalone) for Quarter and Year ended on 31st March, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
3.	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a. Infrastructure & Construction	50,778.96	45,229.90	41,385.56	50,778.96	41,385.56
	b. Manufacturing	8,506.70	10,370.74	12,716.78	8,506.70	12,716.78
	c. Unallocated	14,649.54	17,239.55	14,086.81	14,649.54	14,086.81
	Total	73,935.21	72,840.19	68,189.15	73,935.21	68,189.15

Statement of Assets & Liabilities

	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds	2,021.11	2,021.11
(a) Share Capital	71,914.10	66,168.05
(b) Reserves and Surplus	73,935.21	68,189.15
(2) Non-Current Liabilities	57,329.70	53,160.57
(a) Long-term borrowings	5,279.04	4,318.87
(b) Deferred tax liabilities (Net)	62,608.74	57,479.44
(3) Current Liabilities	67,568.89	33,829.87
(a) Short-term borrowings	62,615.92	49,464.58
(b) Trade payables	1,20,804.03	1,21,435.89
(c) Other current liabilities	2,400.21	1,455.24
(d) Short-term provisions	2,53,389.05	2,06,185.58
Total	3,89,933.00	3,31,854.18
II. Assets		
(1) Non-current assets	88,746.52	92,155.25
(a) Fixed assets	812.06	475.61
(b) Non-current Investments		
(c) Deferred tax assets (net)	10,070.06	10,808.10
(d) Long term loans and advances	3,738.05	3,793.52
(e) Other non-current assets	1,03,366.69	1,07,232.48
(2) Current assets		
(a) Current investments	96,150.36	67,923.48
(b) Inventories	84,525.60	64,742.91
(c) Trade receivables	19,297.55	10,831.27
(d) Cash and cash equivalents	80,435.56	75,317.43
(e) Short-term loans and advances	6,157.23	5,806.61
(f) Other current assets	2,86,566.31	2,24,621.70
Total	3,89,933.00	3,31,854.18

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2015 at Mumbai.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company has discontinued operations in Saw Pipe Manufacturing division. However Segment wise Reporting is done as per the requirements of Accounting Standard 17 issued by ICAI.
- The Board of Directors has recommended a Dividend of 10% i.e. Rs. 0.20 per equity share of Rs. 2 each for the financial year ended 31st March 2015.
- The company has revised depreciation rates on Fixed Assets effective 01st April, 2014 in accordance with requirement of Schedule II of Companies Act 2013, ("the Act"). The remaining useful life for all the asset except Machineries and Equipments has been revised by adopting standards useful life as per the Act. In case of Machineries and Equipments different useful life has been adopted on technical advice. The carrying amount as on 01st April, 2014 is depreciated over the remaining useful life. As a result of changes a) The depreciation charge for the year ended 31st March, 2015 is higher by Rs 548.04 Lakhs. b) There is a debit to retained earnings of Rs 251.35 Lakhs for the assets whose remaining life as on 01st April, 2014 is expired in accordance with the revised life as per the Act.
- During the quarter the company incurred loss of Rs. 1586.44 Lakhs on sale of machinery of Saw Pipe Manufacturing division. This loss has been disclosed under the head Exceptional Item.
- In terms of clause 41 (1) (d) of Listing Agreement, the figures of the quarter ended 31st March 2015, are the balancing figures between audited figures in respect of the complete financial year ended 31st March 2015, and the published year to date figures upto the third quarter ended 31st December 2014.
- Previous period's /year's figures have been regrouped/revised/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

Place : Mumbai
Date : 29th May, 2015



Usha B. Kulkarni

Usha B. Kulkarni
Chairperson

Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.
Tel: +91-22-3955 9999, Fax: +92-22-3955 9900, Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

Financial Results (Consolidated) for the Quarter and Year ended on 31st March, 2015.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2014 Audited
1	(a) Net Sales / Income from Operations	94,171.38	79,336.83	62,019.76	3,13,905.22
	(b) Other Operating Income	601.97	693.98	562.79	2,644.26
	Total Income (a+b)	94,773.35	80,030.81	62,582.56	3,16,549.49
2	Expenditure				
	(a) Consumption of raw materials	79,821.00	56,857.68	33,707.96	2,47,238.84
	(b) Purchases of stock-in-trade				71,992.22
	(c) Manufacturing, Construction & Operating Expenses	21,601.01	16,282.20	23,968.82	(1,00,087.81)
	(d) Changes In Inventories of Finished Goods, work in progress & stock in trade	(36,178.32)	(16,055.20)	(23,436.80)	
	(e) Purchase of traded goods	4,203.88		7,476.37	7,116.40
	(f) Employees cost	4,560.72	4,360.71	4,382.55	17,354.94
	(g) Depreciation & Amortisation	1,925.24	1,357.40	1,269.41	5,917.17
	(h) Other Expenditures	8,733.98	7,140.04	7,665.39	29,163.07
	Total Expenditures	84,667.50	69,942.84	55,033.69	2,78,694.84
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10,105.85	10,087.96	7,548.86	37,854.65
4	Other Income	1,106.92	295.88	486.29	2,170.28
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	11,212.77	10,383.85	8,035.15	40,024.93
6	Finance Costs	7,984.24	7,974.22	6,662.42	30,961.04
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	3,228.53	2,409.62	1,372.73	9,063.89
8	Exceptional Items	(1,586.45)			(1,586.45)
9	Profit before tax from Ordinary Activities (7+8)	1,642.08	2,409.62	1,372.73	7,477.44
10	Tax expenses	636.47	1,118.47	763.29	3,069.22
11	Profit after tax from Ordinary Activities (9-10)	1,005.60	1,291.16	609.44	4,408.23
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	2,021.11
13	Reserves excluding Revaluation reserves				66,506.52
14	(i) Earning Per Share (before Extra Ordinary Items) (In Rs.)				
	- Basic	1.00	1.28	0.60	4.36
	- Diluted	1.00	1.28	0.60	4.36
	(ii) Earning Per Share (after Extra Ordinary Items) (In Rs.)				
	- Basic	1.00	1.28	0.60	4.36
	- Diluted	1.00	1.28	0.60	4.36

PART II

A PARTICULARS OF SHAREHOLDINGS

	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1. Public shareholding					
-- Number of shares	5,36,07,880	5,36,07,880	4,94,18,749	5,36,07,880	4,94,18,749
-- Percentage of shareholding	53.05	53.05	48.90	53.05	48.90
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	4,74,47,512	4,74,47,512	5,16,36,643	4,74,47,512	5,16,36,643
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	46.95	46.95	51.10	46.95	51.10

Quarter Ended 31.03.2015

B	Particulars	
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results & Capital Employed (Consolidated) for the Quarter and Year ended on 31st March, 2015.

1. Segment Revenue					
a. Infrastructure & Construction	90,457.31	80,050.61	55,091.51	3,09,372.75	2,15,653.94
b. Manufacturing	63.81	6.89	4.91	121.48	82.12
c. Unallocated	5,359.74	284.76	7,979.10	9,243.92	16,312.19
Total	95,880.85	80,342.25	63,075.52	3,18,738.14	2,32,048.25
Less : Inter Segment Revenue	0.58	15.56	6.68	18.37	6.68
Net Sales / Income from Operations	95,880.27	80,326.69	63,068.85	3,18,719.77	2,32,041.57
2. Segment Results					
a. Infrastructure & Construction	11115.08	10,642.86	8356.42	40,481.58	30,233.73
b. Manufacturing	(1,713.98)	(217.05)	(167.86)	(2,211.79)	(699.61)
c. Unallocated	1115.45	286.98	350.88	2,127.51	1,872.12
Total	10,516.55	10,712.79	8,539.44	40,397.29	31,406.24
Less: (1) Interest	7,984.24	7,974.22	6,662.42	30,961.04	25,749.40
(2) Other Un allocable Expenditure	890.23	328.95	504.29	1,958.81	1,837.35
(3) Un allocable Income					
Total Profit Before Tax	1,642.08	2,409.62	1,372.73	7,477.44	3,819.50
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a. Infrastructure & Construction	45,371.38	40,406.58	37,810.66	45,371.38	37,810.66
b. Manufacturing	8,506.70	10,370.74	12,716.78	8,506.70	12,716.78
c. Unallocated	14,649.54	17,239.55	14,086.81	14,649.54	14,086.81
Total	68,527.62	68,016.87	64,614.25	68,527.62	64,614.25

LCSher Kussar



Pratibha Industries Limited

CIN : L45200MH1995PLC090760

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.
Tel: +91-22-3955 9999, Fax: +92-22-3955 9900. Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

Financial Results (Consolidated) for the Quarter and Year ended on 31st March, 2015.

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited
Statement of Assets & Liabilities					
				As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds				2,021.11	2,021.11
(a) Share Capital				66,506.52	62,593.14
(b) Reserves and Surplus				68,527.62	64,614.25
				0.49	0.49
(2) Minority Interest				0.49	0.49
(3) Non-Current Liabilities				98,113.14	79,810.28
(a) Long-term borrowings				5,279.04	4,318.87
(b) Deferred tax liabilities				731.28	743.79
(c) Other Long term liabilities				1,04,123.45	84,872.95
(4) Current Liabilities				67,568.89	33,887.70
(a) Short-term borrowings				1,48,781.94	82,621.52
(b) Trade payables				1,54,800.43	1,59,878.16
(c) Other current liabilities				2,413.55	1,580.91
(d) Short-term provisions				3,73,564.82	2,77,968.30
Total				5,46,216.38	4,27,455.98
II. Assets					
(1) Non-current assets				1,08,096.69	1,17,311.58
(a) Fixed assets				32.16	32.16
(b) Non-current investments				15,206.56	10,469.60
(c) Long term loans and advances				3,738.05	3,793.52
(d) Other Non Current Assets				1,27,073.47	1,11,606.86
(2) Current assets				2,37,460.37	1,43,806.09
(a) Current investments				76,129.55	67,784.14
(b) Inventories				20,740.81	13,318.25
(c) Trade receivables				69,008.45	64,115.40
(d) Cash and cash equivalents				15,803.75	6,825.23
(e) Short-term loans and advances				4,19,142.91	2,95,849.12
(f) Other current assets				5,46,216.38	4,27,455.98
Total				5,46,216.38	4,27,455.98

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2015 at Mumbai.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company has discontinued operations in Saw Pipe Manufacturing division. However Segment wise Reporting is done as per the requirements of Accounting Standard 17 issued by ICAI.
- The Board of Directors has recommended a Dividend of 10% i.e. Rs. 0.20 per equity share of Rs. 2 each for the financial year ended 31st March 2015.
- The company has revised depreciation rates on Fixed Assets effective 01st April, 2014 in accordance with requirement of Schedule II of Companies Act 2013, ("the Act"). The remaining useful life for all the asset except Machineries and Equipments has been revised by adopting standards useful life as per the Act. Incase of Machineries and Equipments different useful life has been adopted on technical advice. The carrying amount as on 01st April, 2014 is depreciated over the remaining useful life. As a result of changes a) The depreciation charge for the year ended 31st March, 2015 is higher by Rs 548.04 Lakhs. b) There is a debit to retained earnings of Rs 251.35 Lakhs for the assets whose remaining life as on 01st April, 2014 is expired in accordance with the revised life as per the Act.
- During the quarter the company incurred loss of Rs. 1586.44 Lakhs on sale of machinery of Saw Pipe Manufacturing division. This loss has been disclosed under the head Exceptional Item.
- The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- In terms of clause 41 (1) (d) of Listing Agreement, the figures of the quarter ended 31st March 2015, are the balancing figures between audited figures in respect of the complete financial year ended 31st March 2015, and the published year to date figures upto the third quarter ended 31st December 2014.
- Previous period's / year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

Usha B. Kulkarni
Usha B. Kulkarni
Chairperson

Place : Mumbai

Date : 29th May, 2015

