



PIL/MUM/PSC/unaudited.result-3rd_qtrs/2013-14

February 11, 2014

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532718

National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051
NSE Code: PRATIBHA

Sub. : Outcome of Board Meeting dated 11th February, 2014

Dear Sirs,

Pursuant to provisions of the Listing Agreement, we wish to inform you that the Board of Directors of the Company in their recently concluded meeting has considered and approved, the following:

- i) Unaudited Financial Results for the third quarter/ nine months ended 31st December, 2013;
- ii) Reappointment of Mr. Ajit B. Kulkarni as Managing Director for a further period of five years w.e.f. 1st April, 2014;
- iii) Reappointment of Mrs. Usha B. Kulkarni as Whole Time Director for a further period of five years w.e.f. 1st April, 2014;

Pursuant to clause 41 of the Listing Agreement, we are attaching herewith the unaudited Financial Results for the third quarter/ nine months ended 31st December, 2013.

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For **Pratibha Industries Limited**


Pankaj S. Chourasia
Company Secretary



Encl.: as above

Sandeep B

Pratibha Industries Limited

Head Office : 14th Floor, Universal Majestic, Behind RBK School, Ghatkopar Mankhurd Link Road, Off Eastern Express Highway, Govandi, Mumbai – 400043, Maharashtra, INDIA
Regd. Office : Shrikant Chambers, 5th Floor, Phase II, Next to R.K.Studio, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, INDIA.

Tel : +91-22-3955-9999 Fax : +91-22-3955-9900 Email : info@pratibhagroup.com URL : www.pratibhagroup.com

Pratibha Industries Limited

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Unaudited Financial Results (Standalone) for Nine months / Quarter ended on 31st December, 2013

Sr. No.	Particulars	Quarter Ended			Year To Date Ended		(Rs. In Lakhs)
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1	(a) Net Sales / Income from Operations	29,337.57	41,291.39	40,486.32	105,973.49	126,956.45	164,320.78
	(b) Other Operating Income	67.02	66.98	297.87	198.56	502.51	643.20
	Total Income (a+b)	29,404.59	41,358.37	40,784.19	106,172.05	127,458.97	164,963.98
2	Expenditure						
	(a) Consumption of raw materials	10,737.25	10,256.70	12,682.50	30,286.88	53,023.57	73,378.54
	(b) Purchases of stock-in-trade	6,191.55	765.47	-	6,957.02	-	-
	(c) Manufacturing, Construction & Operating Expenses	6,107.47	7,888.20	10,969.21	24,137.08	34,277.93	53,498.14
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(3,722.69)	8,678.46	3,141.48	7,561.61	(442.89)	(18,402.51)
	(e) Purchase of traded goods	-	-	-	-	-	-
	(f) Employees cost	2,149.51	2,101.66	2,861.53	6,496.06	7,849.86	11,324.47
	(g) Depreciation & Amortisation	1,157.44	939.23	770.90	2,989.00	2,008.92	2,912.23
	(h) Other Expenditures	3,086.20	5,484.91	3,898.30	13,660.94	12,456.68	18,711.50
	Total Expenditures	25,706.73	36,114.63	34,323.92	92,088.60	109,174.06	141,422.37
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,697.86	5,243.74	6,460.27	14,083.45	18,284.91	23,541.61
4	Other Income	380.51	785.83	190.08	1,465.08	677.48	1,152.54
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	4,078.37	6,029.57	6,650.35	15,548.53	18,962.39	24,694.15
6	Finance Costs	2,165.58	4,719.73	3,244.36	11,454.86	8,893.96	11,614.24
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	1,912.79	1,309.84	3,405.99	4,093.67	10,068.43	13,079.91
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	1,912.79	1,309.84	3,405.99	4,093.67	10,068.43	13,079.91
10	Tax expenses	591.66	532.49	927.12	1,502.05	2,811.16	3,563.24
11	Profit after tax from Ordinary Activities (9-10)	1,321.14	777.34	2,478.87	2,591.62	7,257.26	9,516.67
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	2,021.11	2,021	2,021.11
13	Reserves excluding Revaluation reserves						62,752.46
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)						
	- Basic	1.31	0.77	2.45	2.56	7.18	9.44
	- Diluted	1.31	0.77	2.45	2.56	7.18	9.44
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)						
	- Basic	1.31	0.77	2.45	2.56	7.18	9.44
	- Diluted	1.31	0.77	2.45	2.56	7.18	9.44

PART II

A	PARTICULARS OF SHAREHOLDINGS	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Public shareholding						
	-- Number of shares	48,787,195	48,787,195	48,980,903	48,787,195	48,980,903	48,980,903
	-- Percentage of shareholding	48.28	48.28	48.47	48.28	48.47	48.47
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	52,268,197	52,268,197	52,074,489	52,268,197	52,074,489	52,074,489
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.72	51.72	51.53	51.72	51.53	51.53

B	Particulars	Quarter Ended 31.12.2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	NIL



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Unaudited Financial Results (Standalone) for Nine months / Quarter ended on 31st December, 2013

Sr. No.	Particulars	Quarter Ended			Year To Date Ended		(Rs. In Lakhs)
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
Segmentwise Revenue, Results & Capital Employed (Standalone) for the Nine months / Quarter ended on 31 st December, 2013.							
1. Segment Revenue							
a. Infrastructure & Construction							
b. Manufacturing							
c. Unallocated							
Total							
Less : Inter Segment Revenue							
Net Sales/ Income from Operations							
2. Segment Results							
a. Infrastructure & Construction							
b. Manufacturing							
c. Unallocated							
Total							
Less:(1) Interest							
(2) Other Un allocable Expenditure							
(3) Un allocable Income							
Total Profit Before Tax							
3. Capital Employed							
(Segment Assets - Segment Liabilities)							
a. Infrastructure & Construction							
b. Manufacturing							
c. Unallocated							
Total							

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2014 at Mumbai.
- Finance cost includes Foreign exchange fluctuation loss of Rs 26.14 Crore for nine months ended 31st December, 2013 while gain of Rs 1.30 Crore for the quarter ended 31st December, 2013.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company operates in two Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

Place : Mumbai
Date : 11th February, 2014

For PRATIBHA INDUSTRIES LIMITED



Ajit B. Solankar
Managing Director

(Signature)

Pratibha Industries Limited

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Unaudited Financial Results (Consolidated) for the Nine Months / Quarter ended on 31st December, 2013.

Sr. No.	Particulars	Quarter Ended			Year to Date		(Rs in Lakhs)
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	(a) Net Sales / Income from Operations	55,549.86	55,565.32	61,428.81	166,342.07	161,626.83	215,746.45
	(b) Other Operating Income	459.84	383.50	398.80	1,247.77	698.19	1,175.38
	Total Income (a+b)	56,009.69	55,948.82	61,827.60	167,589.84	162,325.02	216,921.84
2	Expenditure						
	(a) Consumption of raw materials	24,234.94	21,011.33	40,724.26	64,120.47	72,778.14	102,112.80
	(b) Purchases of stock-in-trade	6,191.55	765.47	-	6,957.02	-	-
	(c) Manufacturing, Construction & Operating	13,334.54	17,407.79	7,459.66	47,970.05	52,247.48	78,277.56
	(d) Changes in inventories of Finished Goods, work in progress & stock in trade	(5,874.24)	(2,929.59)	(5,021.91)	(8,238.19)	(13,806.58)	(35,705.22)
	(e) Purchase of traded goods	-	-	-	-	-	-
	(f) Employees cost	4,179.29	3,939.40	4,025.54	11,976.76	10,525.31	15,316.99
	(g) Depreciation & Amortisation	1,225.98	1,002.50	951.72	3,184.53	2,457.03	3,099.75
	(h) Other Expenditures	5,992.19	8,220.11	7,287.75	21,613.52	18,348.44	27,337.78
	Total Expenditures	49,284.25	49,417.01	55,427.02	147,584.16	142,549.81	190,439.66
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6,725.44	6,531.80	6,400.58	20,005.68	19,775.21	26,482.17
4	Other Income	411.51	790.11	193.76	1,528.06	722.01	1,293.26
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	7,136.95	7,321.91	6,594.34	21,533.74	20,497.22	27,775.44
6	Finance Costs	5,729.26	6,703.69	3,578.28	19,086.97	11,170.42	15,829.47
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	1,407.69	618.22	3,016.05	2,446.77	9,326.80	11,945.96
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	1,407.69	618.22	3,016.05	2,446.77	9,326.80	11,945.96
10	Tax expenses	579.41	533.49	984.99	1,517.28	2,881.73	3,676.46
11	Profit after tax from Ordinary Activities (9-10)	828.29	84.73	2,031.07	929.49	6,445.07	8,269.51
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11	2,021.11
13	Reserves excluding Revaluation reserves	-	-	-	-	-	61,290.67
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)	-	-	-	-	-	-
	- Basic	0.82	0.08	2.01	0.92	6.38	8.18
	- Diluted	0.82	0.08	2.01	0.92	6.38	8.18
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)	-	-	-	-	-	-
	- Basic	0.82	0.08	2.01	0.92	6.38	8.18
	- Diluted	0.82	0.08	2.01	0.92	6.38	8.18

PART II

A	PARTICULARS OF SHAREHOLDINGS	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Public shareholding						
	-- Number of shares	48,787,195	48,787,195	48,980,903	48,787,195	48,980,903	48,980,903
	-- Percentage of shareholding	48.28	48.28	48.47	48.28	48.47	48.47
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	52,268,197	52,268,197	52,074,489	52,268,197.00	52,074,489	52,074,489
	- Percentage of shares (as a % of the total shareholding of the Promoter and	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.72	51.72	51.53	51.72	51.53	51.53

B Particulars

INVESTOR COMPLAINTS		Quarter ended 31.12.2013	
Pending at the beginning of the quarter			NIL
Received during the quarter			2
Disposed off during the quarter			2
Remaining unresolved at the end of the quarter			NIL



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Sr. No.	Particulars	Quarter Ended				Year to Date		(Rs in Lakhs)
		31.12.2013		30.09.2013		31.12.2012		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Unaudited)	31.03.2013 (Audited)
Segmentwise Revenue, Results & Capital Employed (Consolidated) for Nine months / Quarter ended on 31 st December, 2013.								
1. Segment Revenue								
a. Infrastructure & Construction		49,780.56	55,207.69	63,339.39	160,562.43	180,472.35	234,092.26	
b. Manufacturing		9.13	5.61	131.31	77.21	1,485.31	2,670.30	
c. Unallocated		6,631.52	1,525.62	193.60	8,478.26	720.66	1,286.37	
Total		56,421.20	56,738.93	63,664.30	169,117.90	182,678.32	238,048.93	
Less : Inter Segment Revenue		-	-	1,642.94	-	19,631.29	19,833.83	
Net Sales/ Income from Operations		56,421.20	56,738.93	62,021.36	169,117.90	163,047.03	218,215.10	
2. Segment Results								
a. Infrastructure & Construction		7,262.02	7,412.81	6,859.75	21,877.31	20,611.42	27,824.87	
b. Manufacturing		(184.90)	(173.77)	(208.03)	(531.75)	(241.99)	(217.33)	
c. Unallocated		439.96	760.15	193.60	1,521.24	720.66	1,285.45	
Total		7,517.08	7,999.19	6,845.31	22,866.80	21,090.09	28,892.99	
Less:(1) Interest		5,729.26	6,703.69	3,578.28	19,086.97	11,170.42	15,829.47	
(2) Other Un allocable Expenditure		380.13	677.27	250.98	1,333.06	592.87	1,117.56	
(3) Un allocable Income		-	-	-	-	-	-	
Total Profit Before Tax		1,407.69	618.22	3,016.05	2,446.77	9,326.80	11,945.96	
3. Capital Employed								
(Segment Assets - Segment Liabilities)								
a. Infrastructure & Construction		36,635.98	36,528.19	37,982.49	36,635.98	37,982.49	31,164.07	
b. Manufacturing		13,182.85	13,359.63	12,243.57	13,182.85	12,243.57	13,558.09	
c. Unallocated		14,422.45	13,525.17	11,970.67	14,422.45	11,970.67	18,589.62	
Total		64,241.27	63,412.99	62,196.72	64,241.27	62,196.72	63,311.78	

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2014 at Mumbai.
- Finance cost includes Foreign exchange fluctuation loss of Rs 26.14 Crore for nine months ended 31st December, 2013 while gain of Rs 1.30 Crore for the quarter ended 31st December, 2013.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company operates in two Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period.

For PRATIBHA INDUSTRIES LIMITED

Place : Mumbai

Date : 11th February, 2014



M. B. Kulkarni
Managing Director

(Signature)

(Signature)