



PIL/MUM/PSC/audited. result.-div/2013-14

24th May, 2013

Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Code: 532718

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) , Mumbai – 400 051.
NSE Code: PRATIBHA

Sub. : Outcome of Board Meeting

Ref.: Board Meeting dated 24th May, 2013

Dear Sir,

With reference to listing agreement with you, we wish to inform you that the Board of Directors of the Company in their recently concluded meeting has considered and approved inter-alia:

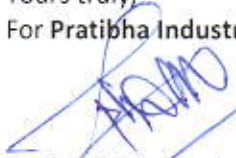
1. Audited Financial Results for the year ended 31st March, 2013;
2. Recommended Final Dividend of Rs. 0.60 per share i.e. @ 30% on Paid up Equity Share capital of the Company for the financial year ended 2012-13;
3. Fixed the Book closure from Monday, 16th September, 2013 to Monday, 23rd September, 2013 (both days inclusive) for the purpose of payment of final dividend, if any, declared by the members in their ensuing general meeting;
4. Fixed ~~the~~ Monday, the 30th day of September, 2013 to hold the 18th Annual General meeting of the members of the Company.

Pursuant to Clause 41 of the Listing Agreement, we are attaching herewith the Audited Financial Results for the year ended 31st March, 2013.

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Pratibha Industries Limited


Pankaj S. Chourasia
Company Secretary



Encl.: as above

Pratibha Industries Limited

Head Office: Universal Majestic, 14th & 13th Floor, Off. Eastern Express Highway, P. L. Lokhande Marg, Ghatkopar Mankhurd Link Road, Behind RBK International School, Govandi, Mumbai-400 043, Maharashtra-India

Regd. Office : Shrikant Chambers, Phase II, 5th Floor, Next to R K Studio, Sion Trombay Road, Chembur, Mumbai - 400 071, Maharashtra - India

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URL : www.pratibhagroup.com



Pratibha Industries Limited

Regd. Off: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.
Tel: +91-22-3955 9999, Fax: +92-22-3955 9900, Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

Audited Financial Results (Standalone) for Year ended on 31.03.2013

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	(a) Net Sales / Income from Operations:	37,364.33	40,486.32	51,502.86	164,320.78	149,027.31
	(b) Other Operating Income	140.68	297.87	159.73	643.20	516.22
	Total Income (a+b)	37,505.01	40,784.19	51,662.60	164,963.98	150,343.53
2	Expenditure					
	(a) Consumption of raw materials	20,354.98	12,682.50	19,722.60	73,378.54	62,325.82
	(b) Manufacturing, Construction & Operating Expenses	19,220.21	10,969.21	19,692.12	53,498.14	52,835.03
	(a) Changes in inventories of Finished Goods, work in progress & stock in trade	(17,959.62)	3,141.48	(3,233.77)	(18,402.51)	(11,252.63)
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	3,474.61	2,861.53	2,854.58	11,324.47	9,040.96
	(e) Depreciation & Amortisation	903.31	770.90	502.76	2,912.23	1,884.53
	(f) Other Expenditures	6,254.82	3,898.30	6,420.04	18,711.50	16,527.53
	Total Expenditures	32,248.32	34,323.92	45,958.33	141,422.37	131,361.24
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,256.70	6,460.27	5,704.27	23,541.61	18,982.29
4	Other Income	475.06	190.08	28.58	1,152.54	527.00
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	5,731.76	6,650.35	5,732.85	24,694.15	19,509.29
6	Finance Costs	2,720.28	3,244.36	1,863.71	11,614.24	6,394.35
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	3,011.48	3,405.99	3,869.14	13,079.91	11,114.94
8	Exceptional Items	-	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	3,011.48	3,405.99	3,869.14	13,079.91	11,114.94
10	Tax expenses	752.08	927.12	951.30	3,563.24	2,790.94
11	Profit after tax from Ordinary Activities (9-10)	2,259.40	2,478.87	2,917.83	9,516.67	8,324.00
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	1,988.50	2,021.11	1,988.50
13	Reserves excluding Revaluation reserves:					
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)				62,752.46	52,477.78
	- Basic	2.24	2.45	2.93	9.44	8.36
	- Diluted	2.24	2.45	2.89	9.44	8.24
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)					
	- Basic	2.24	2.45	2.93	9.44	8.36
	- Diluted	2.24	2.45	2.89	9.44	8.24

PART II

A PARTICULARS OF SHAREHOLDINGS

1	Public shareholding					
	-- Number of shares	48,980,903	48,980,903	47,290,128	48,980,903	47,290,128
	-- Percentage of shareholding	48.47	48.47	47.56	48.47	47.56
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	52,074,489	52,074,489	52,134,829	52,074,489	52,134,829
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.53	51.53	52.44	51.53	52.44

B Particulars

INVESTOR COMPLAINTS		Quarter Ended 31.03.2013
Pending at the beginning of the quarter		NIL
Received during the quarter		5
Disposed off during the quarter		5
Remaining unresolved at the end of the quarter		NIL

Segmentwise Revenue, Results & Capital Employed

1. Segment Revenue						
a. Infrastructure & Construction		36,439.87	40,733.06	50,892.89	163,129.38	145,704.68
b. Manufacturing		1,184.98	131.32	2,568.00	2,670.30	9,032.14
c. Unallocated		469.52	169.92	28.58	1,145.65	527.00
Total		38,094.37	41,034.29	53,489.39	166,945.32	155,263.82
Less : Inter Segment Revenue		114.30	80.03	1,798.21	828.81	4,393.29
Net Sales/ Income from Operations		37,980.08	40,974.26	51,691.18	166,116.52	150,870.53
2. Segment Results						
a. Infrastructure & Construction		5,698.66	6,937.32	6,098.69	24,819.77	19,016.83
b. Manufacturing		24.66	(208.03)	115.46	(217.33)	610.52
c. Unallocated		469.52	189.92	28.58	1,145.65	527.00
Total		6,192.83	6,919.20	6,242.74	25,748.09	20,154.35

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Audited Financial Results (Standalone) for Year ended on 31.03.2013

Sr. No.	Particulars	(Rs. in Lacs)			
		Quarter Ended		Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2012
Less: (1) Interest		2,720.28	3,244.36	2,122.30	11,614.24
(2) Other Un allocable Expenditure		461.07	268.86	251.29	8,394.35
(3) Un allocable Income					645.06
Total Profit Before Tax		3,011.48	3,405.99	3,869.14	13,079.91
3. Capital Employed					11,114.94
[Segment Assets - Segment Liabilities]					
a. Infrastructure & Construction		43,300.03	41,352.87	31,232.84	43,300.03
b. Manufacturing		13,558.09	12,243.57	11,743.78	13,558.09
c. Unallocated		7,915.44	9,627.11	12,989.66	11,743.78
Total		64,773.57	63,223.54	55,966.28	64,773.57
					55,966.28

Statement of Assets & Liabilities

Particulars	31st March 2013	31st March 2012
	(₹)	(₹)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,021.11	3,488.50
(b) Reserves and Surplus	62,752.46	52,477.78
	64,773.57	55,966.28
(2) Non-Current Liabilities		
(a) Long-term borrowings	49,306.15	17,956.09
(b) Deferred tax liabilities (Net)	3,351.08	2,406.68
(c) Other Long-term liabilities		
(d) Long-term provisions		
	52,657.23	20,362.77
(3) Current Liabilities		
(a) Short-term borrowings	52,426.80	46,061.61
(b) Trade payables	31,482.26	39,534.90
(c) Other current liabilities	46,165.44	39,951.75
(d) Short-term provisions	3,474.27	7,440.00
	133,548.77	132,988.26
Total	250,979.56	209,317.31
II. Assets		
(1) Non-current assets		
(a) Fixed assets	67,999.43	59,164.79
(b) Non-current investments	513.70	331.02
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	10,407.63	11,331.03
(e) Other non-current assets	2,586.32	2,041.98
	81,509.08	72,868.81
(2) Current assets		
(a) Current investments		200.00
(b) Inventories	64,082.62	45,757.58
(c) Trade receivables	25,730.10	27,182.79
(d) Cash and cash equivalents	9,674.09	12,656.94
(e) Short-term loans and advances	63,465.61	43,038.81
(f) Other current assets	6,510.07	7,612.37
	169,470.48	136,448.50
Total	250,979.56	209,317.31

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24/05/2013 at Mumbai.
- Provision for tax has been made as per the provisions of section 115B of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company operates in two Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- The Board of Directors has recommended a Dividend of 30% i.e. Rs. 0.60 per equity share of Rs. 2 each for the financial year ended 31.03.2013.
- Previous period's / year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period to conform to the requirement of revised Schedule VI of the Companies Act 1956.

Place : Mumbai
Date : 24.05.2013



For PRATIBHA INDUSTRIES LIMITED

Ajit K. Kulkarni
Managing Director

Pratibha Industries Limited

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Audited Financial Results (Consolidated) for the Year ended on 31.03.2013

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended		Year Ended		
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	(a) Net Sales / Income from Operations	54,119.62	61,428.81	51,749.38	215,746.45	166,461.33
	(b) Other Operating Income	477.19	398.80	114.48	1,175.38	543.90
	Total Income (a+b)	54,596.81	61,827.60	51,863.86	216,921.84	167,005.23
2	Expenditure					
	(a) Consumption of raw materials	29,334.67	40,724.26	26,158.79	102,112.80	75,734.62
	(b) Manufacturing, Construction & Operating Expenses	26,030.08	7,459.66	18,990.65	78,277.56	62,383.74
	(a) Changes in inventories of Finished Goods, work in progress & stock in trade	(21,898.64)	(5,021.91)	(10,257.58)	(35,705.22)	(23,649.17)
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	4,791.68	4,025.54	3,506.32	15,316.99	10,691.53
	(e) Depreciation & Amortisation	642.72	951.72	756.12	3,099.75	2,278.92
	(f) Other Expenditures	8,989.34	7,287.75	6,329.82	27,337.78	19,493.96
	Total Expenditures	47,889.85	55,427.02	45,484.10	190,439.66	146,933.60
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6,706.96	6,400.58	6,379.76	26,482.17	20,071.63
4	Other Income	571.26	193.76	85.91	1,293.26	596.16
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	7,278.22	6,594.34	6,465.67	27,775.44	20,667.79
6	Finance Costs	4,659.05	3,578.28	2,741.90	15,829.47	9,606.90
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	2,619.16	3,016.05	3,723.77	11,945.96	11,060.89
8	Exceptional Items	-	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	2,619.16	3,016.05	3,723.77	11,945.96	11,060.89
10	Tax expenses	789.38	984.99	1,019.67	3,676.46	2,950.62
11	Profit after tax from Ordinary Activities (9-10)	1,829.78	2,031.07	2,704.10	8,269.51	8,110.27
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	2,021.11	1,988.50	2,021.11	1,988.50
13	Reserves excluding Revaluation reserves	-	-	-	63,311.78	52,263.15
14	(i) Earning Per Share (before Extra Ordinary Items) (in Rs.)					
	- Basic	1.81	2.01	2.71	8.18	8.15
	- Diluted	1.81	2.01	2.68	8.18	8.03
	(ii) Earning Per Share (after Extra Ordinary Items) (in Rs.)					
	- Basic	1.81	2.01	2.71	8.18	8.15
	- Diluted	1.81	2.01	2.68	8.18	8.03

PART II

A PARTICULARS OF SHAREHOLDINGS

1	Public shareholding					
	- Number of shares	48,980,903	48,980,903	47,290,128	48,980,903	47,290,128
	- Percentage of shareholding	48	48	48	48	48
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	52,074,489	52,074,489	52,134,829	52,074,489	52,134,829
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52	52	52	52	52

B Particulars

		Quarter Ended 31.03.2013	
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			NIL
Received during the quarter			5
Disposed off during the quarter			5
Remaining unresolved at the end of the quarter			NIL

Segmentwise Revenue, Results & Capital Employed (Standalone)

Particulars	Quarter Ended			Year Ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1. Segment Revenue					
a. Infrastructure & Construction	53,619.91	63,339.39	65,069.41	234,092.26	188,921.13
b. Manufacturing	1,184.98	131.31	2,508.00	2,570.30	6,032.14
c. Unallocated	565.72	193.60	85.91	1,286.37	596.16
Total	55,370.61	63,664.30	67,723.33	238,048.93	196,549.43
Less : Inter Segment Revenue	202.54	1,642.94	19,773.58	19,833.83	30,946.04
Net Sales/ Income from Operations	55,168.07	62,021.36	51,949.77	218,215.10	167,603.39

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Audited Financial Results (Consolidated) for the Year ended on 31.03.2013

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2017 (Audited)
	2. Segment Results					
	a. Infrastructure & Construction	7,213.45	6,859.75	6,521.74	27,824.87	20,113.06
	b. Manufacturing	24.66	(208.03)	115.48	(217.33)	610.52
	c. Unallocated	564.80	193.60	85.91	1,285.45	596.16
	Total	7,802.91	6,845.31	6,723.12	28,892.99	21,319.74
	Less: (1) Interest	4,659.05	3,578.28	2,741.90	15,829.47	9,606.90
	(2) Other Un allocable Expenditure	524.69	250.98	257.45	1,117.56	651.95
	(3) Un allocable Income	-	-	-	-	-
	Total Profit Before Tax	2,619.16	3,016.05	3,723.77	11,945.96	11,059.89
	3. Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a. Infrastructure & Construction	31,164.07	37,982.49	29,345.14	31,164.07	29,345.14
	b. Manufacturing	13,558.09	12,243.57	11,743.78	13,558.09	11,743.78
	c. Unallocated	18,589.62	11,970.67	14,682.73	18,589.62	14,662.73
	Total	63,311.78	62,196.72	55,751.65	63,311.78	55,751.65

Statement of Assets & Liabilities

Particulars	31st March 2013	31st March 2012
	(₹)	(₹)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,021.11	3,488.50
(b) Reserves and Surplus	61,290.67	52,263.15
	63,311.78	55,751.65
(2) Minority Interest	0.49	10.49
(2) Non-Current Liabilities		
(a) Long-term borrowings	67,848.46	34,169.75
(b) Deferred tax liabilities (Net)	3,351.08	2,406.68
(c) Other Long term liabilities	685.09	-
	71,884.63	36,576.43
(3) Current Liabilities		
(a) Short-term borrowings	73,612.63	56,393.69
(b) Trade payables	47,219.19	45,248.61
(c) Other current liabilities	54,339.40	38,119.36
(d) Short-term provisions	3,588.16	7,709.56
	178,759.38	147,462.21
Total	313,956.29	239,800.78
II. Assets		
(1) Non-current assets		
(a) Fixed assets	89,643.10	76,119.39
(b) Non-current investments	32.16	96.85
(c) Long term loans and advances	12,213.65	12,992.17
(d) Other non-current assets	2,588.32	2,011.98
	104,477.23	91,220.38
(2) Current assets		
(a) Current investments	-	200.00
(b) Inventories	102,137.90	62,634.78
(c) Trade receivables	35,161.06	23,339.06
(d) Cash and cash equivalents	14,248.18	17,276.82
(e) Short-term loans and advances	50,460.53	37,074.28
(f) Other current assets	7,471.39	8,055.45
	209,479.06	148,580.40
Total	313,956.29	239,800.78

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24/05/2013
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company operates in two Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- The Board of Directors has recommended a Dividend of 30% i.e. Rs. 0.60 per equity share of Rs. 2 each for the financial year ended 31.03.2013.
- The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- Previous period's / year's figures have been regrouped/restated/reclassified wherever necessary to make them comparable with the current period to conform to the requirement of revised Schedule VI of the Companies Act 1956.

Place : Mumbai
Date : 24.05.2013



For PRATIBHA INDUSTRIES LIMITED

Ajit B. Sukarni
Managing Director

Pratibha Industries Limited

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