



February 3, 2012

National Stock Exchange of India Limited,
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Symbol - PRATIBHA; Series - EQ

Sub. : Outcome of Board Meeting

Ref.: Board Meeting dated 3rd February, 2012

Dear Sir,

Pursuant to provisions of the Listing Agreement, we wish to inform you that the Board of Directors of the Company in their recently concluded meeting has considered and approved inter-alia:

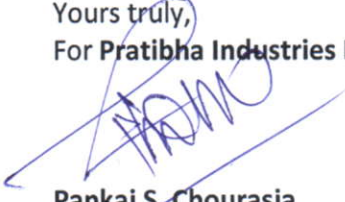
1. Unaudited Financial Results for the third quarter ended 31st December, 2011;
2. Pratibha ESOS 2010 scheme has been approved. Shareholders of the Company had approved introduction ESOS at Annual General Meeting held on 30th June 2010.
3. Approval has been given to constitution of Pratibha ESOS Trust.

Pursuant to Clause 41 of the Listing Agreement, we are attaching herewith the Unaudited Financial Results for the third quarter ended 31st December, 2011.

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For **Pratibha Industries Limited**


Pankaj S. Chourasia
Company Secretary

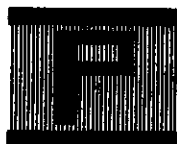


Encl.: as above.

Pratibha Industries Limited

Head Office : 14th Floor, Universal Majestic, Behind RBK School, Ghatkopar Mankhurd Link Road, Off Eastern Express Highway, Govandi, Mumbai – 400043, Maharashtra, INDIA
Regd. Office : Shrikant Chambers, 5th Floor, Phase II, Next to R.K.Studio, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, INDIA.

Tel : +91-22-3955-9999 Fax : +91-22-3955-9900 Email : cs@pratibhagroup.com URL : www.pratibhagroup.com



Consolidated Financial Results for the Quarter / Nine months ended on 31.12.2011

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		(₹ In Lacs)
		31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	(a) Net Sales / Income from Operations	45,074.58	29,422.50	114,711.95	87,945.79	126,810.82
	(b) Other Operating Income	187.51	116.72	474.42	403.16	454.33
	Total Income (a+b)	45,262.09	29,539.22	115,186.37	88,348.95	127,265.14
2	Expenditure					
	(a) Increase/decrease in stock in trade and work in progress	(6,736.63)	(908.55)	(19,058.20)	(4,952.15)	(5,553.49)
	(b) Consumption of raw materials	38,628.45	21,914.80	98,635.54	68,217.79	96,548.97
	(c) Purchase of traded goods					
	(d) Employees cost	3,118.10	1,395.38	7,185.22	4,572.84	6,846.62
	(e) Depreciation	553.58	438.65	1,522.81	1,264.99	1,701.72
	(f) Other Expenditures	4,421.14	2,592.90	13,164.14	7,861.74	11,765.01
	(g) Total	39,984.64	25,433.19	101,449.50	76,965.21	111,308.83
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,277.45	4,106.02	13,736.87	11,383.73	15,956.32
4	Other Income	383.36	10.15	465.25	19.94	134.57
5	Profit before Interest & Exceptional Items (3+4)	5,660.81	4,116.17	14,202.12	11,403.67	16,090.89
6	Interest	3,001.37	2,096.78	6,865.01	5,142.32	6,411.99
7	Profit after Interest but before Exceptional Items (5-6)	2,659.43	2,019.39	7,337.12	6,261.35	9,678.89
8	Exceptional Items					
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,659.43	2,019.39	7,337.12	6,261.35	9,678.89
10	Tax expenses	751.48	602.75	1,930.95	1,859.11	2,535.90
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,907.95	1,416.64	5,406.17	4,402.24	7,142.99
12	Extraordinary Items (net of tax expense)					
13	Net Profit (+)/ Loss (-) for the period(11-12)	1,907.95	1,416.64	5,406.17	4,402.24	7,142.99
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	1,988.50	1,988.50	1,988.50	1,988.50	1,988.50
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					44,858.56
16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	- Basic	1.92	1.62	5.44	5.04	7.90
	- Diluted	1.92	1.62	5.44	5.04	7.90
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	- Basic	1.92	1.62	5.44	5.04	7.90
	- Diluted	1.92	1.62	5.44	5.04	7.90
17	Public shareholding					
	-- Number of shares	47,292,128	31,721,750	47,292,128	31,721,750	47,465,707
	-- Percentage of shareholding	47.57	38.02	47.57	38.02	47.74
18	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	52,132,829	51,703,250	52,132,829	51,703,250	51,959,250
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	52.43	61.98	52.43	61.98	52.26

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03/02/2012 at Mumbai.
- The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended December 31, 2011.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- The Company has been operating in two business Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17.
- Status of investors' complaints for the quarter ended 31st December 2011.
Op. Balance: (NIL), Received: (2), Disposed off: (2), Pending as on 31.12.2011: (NIL)
- The figures for the previous periods have been regrouped/restated/reclassified wherever necessary to make them comparable.

For PRATIBHA INDUSTRIES LIMITED

Place : Mumbai
Date : 03.02.2012

Managing Director

Pratibha Industries Limited



Segmentwise Revenue, Results & Capital Employed (Consolidated) for the Quarter / Nine months ended on 31.12.2011					
(₹ In Lacs)					
Particulars	Quarter Ended		Nine Months Ended		Year Ended on
	31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1. Segment Revenue					
a. Infrastructure & Construction	54,374.75	30,360.17	123,851.71	100,124.78	138,821.96
b. Manufacturing	1,608.11	3,097.77	6,464.14	7,987.90	13,393.41
c. Unallocated	398.36	10.15	510.25	19.94	134.57
Total	56,381.22	33,468.09	130,826.10	108,132.61	152,349.95
Less : Inter Segment Revenue	10,735.77	3,916.96	15,174.48	19,763.73	24,950.23
Net Sales/ Income from Operations	45,645.45	29,551.13	115,651.62	88,368.88	127,399.71
2. Segment Results					
a. Infrastructure & Construction	5,305.72	4,073.36	13,591.32	10,978.19	15,418.60
b. Manufacturing	99.03	210.81	495.06	764.73	958.08
c. Unallocated	398.36	10.15	510.25	19.94	134.57
Total	5,803.12	4,294.32	14,596.62	11,762.85	16,511.25
Less:(1) Interest	3,001.37	2,096.78	6,865.01	5,142.32	6,411.99
(2) Other Un allocable Expenditure	142.31	178.15	394.50	359.19	420.37
(3) Un allocable Income	-	-	-	-	-
Total Profit Before Tax	2,659.43	2,019.39	7,337.12	6,261.35	9,678.89
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Infrastructure & Construction	26,860.34	28,191.67	26,860.34	28,191.67	30,300.73
b. Manufacturing	10,031.13	13,524.76	10,031.13	13,524.76	13,379.30
c. Unallocated	16,856.79	4,749.55	16,856.79	4,749.55	4,660.36
Total	53,748.25	46,465.98	53,748.25	46,465.98	48,340.39
For PRATIBHA INDUSTRIES LIMITED					
Place : Mumbai Date : 03.02.2012 Ajit V. Gulkarni Managing Director					

Pratibha Industries Limited

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URL : www.pratibhagroup.com

WSD



Standalone Financial Results for the Quarter / Nine months ended on 31.12.2011

Sr. No.	Particulars	(₹ In Lacs)				
		Quarter Ended		Nine months ended		Year Ended
		31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	(a) Net Sales / Income from Operations	39,519.64	27,404.93	98,324.44	82,339.38	116,872.46
	(b) Other Operating Income	119.82	120.53	643.46	406.20	641.00
	Total Income (a+b)	39,639.45	27,525.46	98,967.90	82,745.57	117,513.46
2	Expenditure					
	(a) Increase/decrease in stock in trade and work in progress	(4,258.49)	302.14	(11,455.29)	(3,097.71)	(5,003.11)
	(b) Consumption of raw materials	31,976.68	19,298.44	79,182.57	62,352.20	89,122.91
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	2,656.93	1,278.17	6,186.38	4,204.23	6,167.93
	(e) Depreciation	505.74	368.20	1,381.77	1,064.14	1,433.88
	(f) Other Expenditures	3,800.56	2,427.15	10,653.05	7,344.50	10,157.54
	(g) Total	34,681.41	23,674.09	85,948.47	71,867.36	101,879.15
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,958.04	3,851.37	13,019.43	10,878.22	15,634.31
4	Other Income	398.36	-	498.42	9.79	124.42
5	Profit before Interest & Exceptional Items (3+4)	5,356.40	3,851.37	13,517.85	10,888.01	15,758.73
6	Interest	2,777.15	1,949.61	6,272.04	4,892.00	6,177.23
7	Profit after Interest but before Exceptional Items (5-6)	2,579.25	1,901.76	7,245.80	5,996.01	9,581.50
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,579.25	1,901.76	7,245.80	5,996.01	9,581.50
10	Tax expenses	671.30	485.04	1,839.63	1,593.69	2,438.19
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,907.95	1,416.71	5,406.17	4,402.32	7,143.32
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period(11-12)	1,907.95	1,416.71	5,406.17	4,402.32	7,143.32
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	1,988.50	1,988.50	1,988.50	1,988.50	1,988.50
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	44,858.65
16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	- Basic	1.92	1.62	5.44	5.04	7.91
	- Diluted	1.92	1.62	5.44	5.04	7.91
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	- Basic	1.92	1.62	5.44	5.04	7.91
	- Diluted	1.92	1.62	5.44	5.04	7.91
17	Public shareholding					
	-- Number of shares	47,292,128	47,459,707	47,292,128	47,459,707	47,465,707
	-- Percentage of shareholding	47.57	47.73	47.57	47.73	47.74
18	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	52,132,829	51,965,250	52,132,829	51,965,250	51,959,250
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	52.43	52.27	52.43	52.27	52.26

NOTES:

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- The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended December 31, 2011.
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- The Company has been operating in two business Segments i.e. Infrastructure Development and Manufacturing & Coating of Saw Pipes. Segment wise reporting is
- Status of Investors' complaints for the quarter ended 31st December 2011.
- The figures for the previous periods have been regrouped/restated/reclassified wherever necessary to make them comparable.

For PRATIBHA INDUSTRIES LIMITED

Place : Mumbai
Date : 03.02.2012

Ajit Kulkarni
Managing Director

Pratibha Industries Limited

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Segmentwise Revenue, Results & Capital Employed (Standalone) for the Quarter / Nine months ended on 31.12.2011					
(₹ In Lacs)					
Particulars	Quarter ended		Nine months ended		Year Ended
	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1. Segment Revenue					
a. Infrastructure & Construction	38,804.66	24,889.12	95,098.84	76,247.77	105,999.41
b. Manufacturing	1,608.11	3,097.77	6,464.14	7,987.90	13,393.41
c. Unallocated	398.36	-	498.42	9.79	124.42
Total	40,811.13	27,986.89	102,061.39	84,245.46	119,517.25
Less : Inter Segment Revenue	773.32	459.66	2,595.08	1,490.09	1,879.37
Net Sales/ Income from Operations	40,037.81	27,527.23	99,466.32	82,755.36	117,637.88
2. Segment Results					
a. Infrastructure & Construction	5,001.15	3,818.38	12,918.14	10,472.20	15,096.11
b. Manufacturing	99.03	210.81	495.06	764.73	958.08
c. Unallocated	398.36	-	498.42	9.79	124.42
Total	5,498.55	4,029.19	13,911.61	11,246.72	16,178.62
Less:(1) Interest	2,777.15	1,949.61	6,272.04	4,892.00	6,177.23
(2) Other Un allocable Expenditure	142.15	177.82	393.76	358.72	419.89
(3) Un allocable Income	-	-	-	-	-
Total Profit Before Tax	2,579.25	1,901.76	7,245.80	5,996.01	9,581.50
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a. Infrastructure & Construction	27,964.00	29,337.37	27,964.00	29,337.37	31,198.03
b. Manufacturing	10,031.13	13,524.76	10,031.13	13,524.76	13,379.30
c. Unallocated	15,758.06	3,620.92	15,758.06	3,620.92	3,769.81
Total	53,753.18	46,483.05	53,753.18	46,483.05	48,347.15
For PRATIBHA INDUSTRIES LIMITED					
					Ajit B. Chharni Managing Director
Place : Mumbai					
Date :03.02.2012					

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