



PIL/MUM/PSC/unaudited.result-1st_qtrs/2012-13

13th August, 2012

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 532718

National Stock Exchange of India Ltd.

Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051.
NSE Code: PRATIBHA

Sub. : Outcome of Board Meeting

Ref. : Board Meeting dated 13th August, 2012

Dear Sir,

Pursuant to provisions of the Listing Agreement, we wish to inform you that the Board of Directors of the Company in their recently concluded meeting has considered and approved, interalia,

- (i) Unaudited Financial Results for the first quarter ended 30th June, 2012;
- (ii) Appointment of Mrs. Samidha Ajit Kulkarni as an Additional Director of the Company. An updated list of directors is attached herewith.

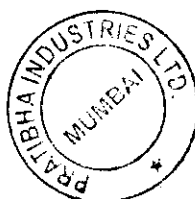
Pursuant to Clause 41 of the Listing Agreement, we are attaching herewith the unaudited financial results for the first quarter ended 30th June, 2012.

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For **Pratibha Industries Limited**

Pankaj S. Chourasia
Company Secretary



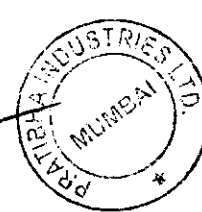
Encl.: as above

Pratibha Industries Limited



**LIST OF DIRECTORS
OF
PRATIBHA INDUSTRIES LIMITED**

Sr. No.	Name	Designation
1.	Mrs. Usha B. Kulkarni	Chairperson
2.	Mr. Ajit B. Kulkarni	Managing Director
3.	Mr. Vinayak B. Kulkarni	Whole Time Director
4.	Mrs. Samidha Ajit Kulkarni	Additional Director
5.	Mr. Awinash M. Arondekar	Independent Director
6.	Mr. Shrikant T. Gadre	Independent Director
7.	Mr. Vilas Parulekar	Independent Director
8.	Mr. V. Sivakumaran	Independent Director
9.	Prof. S. L. Dhingra	Independent Director

Pratibha Industries Limited

Head Office : 14th Floor, Universal Majestic, Behind RBK School, Ghatkopar Mankhurd Link Road, Off Eastern Express Highway, Govandi, Mumbai – 400043, Maharashtra, INDIA
Regd. Office : Shrikant Chambers, 5th Floor, Phase II, Next to R.K. Studio, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, INDIA.

Tel : +91-22-3955-9999 Fax : +91-22-3955-9900 Email : cs@pratibhagroup.com URL : www.pratibhagroup.com

Pratibha Industries Limited

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.
Tel.: +91-22-3955 9999, Fax: +92-22-3955 9900. Website: www.pratibhagroup.com, E-mail: info@pratibhagroup.com

Unaudited Standalone Financial Results for the Quarter ended 30th June, 2012

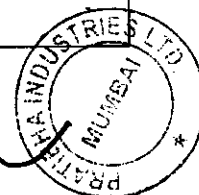
Rs in Lac, except earning per share data

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	(a) Net Sales / Income from Operations	44,831.69	51,502.86	29,828.31	149,827.31
	(b) Other Operating Income	151.75	159.73	402.78	516.22
	Total Income (a+b)	44,983.44	51,662.60	30,231.09	150,343.53
2	Expenditure				
	(a) Consumption of raw materials	17,809.14	19,722.60	13,142.03	62,325.82
	(b) Manufacturing, Construction & Operating Expenses	15,288.00	19,692.12	9,862.61	52,835.03
	(a) Changes in inventories of Finished Goods, work in progress & stock in trade	(2,554.15)	(3,233.77)	(2,813.21)	(11,252.63)
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	2,915.26	2,854.58	1,679.88	9,040.96
	(e) Depreciation & Amortisation	610.56	502.76	424.01	1,884.53
	(f) Other Expenditures	3,808.10	6,420.04	3,618.87	16,527.53
	Total Expenditures	37,876.90	45,958.33	25,914.19	131,361.24
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,106.54	5,704.27	4,316.91	18,982.29
4	Other Income	18.87	28.58	-	527.00
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	7,125.42	5,732.85	4,316.91	19,509.29
6	Finance Costs	3,752.51	1,863.71	1,824.21	8,394.35
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	3,372.91	3,869.14	2,492.70	11,114.94
8	Exceptional Items	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	3,372.91	3,869.14	2,492.70	11,114.94
10	Tax expenses	957.49	951.30	629.04	2,790.94
11	Profit after tax from Ordinary Activities (9-10)	2,415.42	2,917.83	1,863.65	8,324.00
12	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	1,988.50	1,988.50	1,988.50
13	Reserves excluding Revaluation reserves				52,477.78
14	(i) Earning Per Share (before Extra Ordinary Items)				
	- Basic	2.41	2.93	1.87	8.36
	- Diluted	2.41	2.89	1.87	8.24
	(ii) Earning Per Share (after Extra Ordinary Items)				
	- Basic	2.41	2.93	1.87	8.36
	- Diluted	2.41	2.89	1.87	8.24

PART II

A	PARTICULARS OF SHAREHOLDINGS				
1	Public shareholding				
	-- Number of shares	48,678,863	47,290,128	47,465,707	47,290,128
	-- Percentage of shareholding	48.17	47.56	47.74	47.56
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	52,376,529	52,134,829	51,959,250	52,134,829
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	52.44	52.26	52.44

B	Particulars	Quarter Ended 30.06.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-



Segmentwise Revenue, Results & Capital Employed (Standalone) for the Quarter ended 30th June, 2012

Particulars	Quarter Ended			Year Ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1. Segment Revenue				
a. Infrastructure & Construction	44,544.68	50,892.80	28,166.10	145,704.68
b. Manufacturing	1,073.24	2,568.00	2,513.77	9,032.14
c. Unallocated	18.87	28.58	-	527.00
Total	45,636.80	53,489.39	30,679.87	155,263.82
Less : Inter Segment Revenue	634.48	1,798.21	448.78	4,393.29
Net Sales/ Income from Operations	45,002.31	51,691.18	30,231.09	150,870.53
2. Segment Results				
a. Infrastructure & Construction	7,137.91	6,098.69	4,201.98	19,016.83
b. Manufacturing	133.91	115.46	234.27	610.52
c. Unallocated	18.87	28.58	-	527.00
Total	7,290.70	6,242.74	4,436.25	20,154.35
Less:(1) Interest	3,752.51	2,122.30	1,824.21	8,394.35
(2) Other Un allocable Expenditure	165.28	251.29	119.35	645.06
(3) Un allocable Income	-	-	-	-
Total Profit Before Tax	3,372.91	3,869.14	2,492.69	11,114.94
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
a. Infrastructure & Construction	33,178.04	31,232.84	30,453.68	31,232.84
b. Manufacturing	12,556.16	11,743.78	13,807.78	11,743.78
c. Unallocated	12,647.49	12,989.66	5,949.30	12,989.66
Total	58,381.70	55,966.28	50,210.76	55,966.28

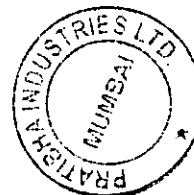
NOTES:

- 1 The Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13/08/2012 at Mumbai.
- 2 Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- 3 The Company operates in two Segments i.e. (1)Infrastructure Development and (2)Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- 4 The Company has filed composite scheme of arrangement between the Company, Pratibha Pipes and Structural Limited and Pratibha Heavy Engineering Limited and their respective shareholders and creditors. The scheme is under consideration of the Hon'ble High Court of Bombay post convening of shareholders special meeting on Tuesday, 5th June, 2012 at 3.00 p.m. to consider and approve of the Scheme.
- 5 Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary.

For PRATIBHA INDUSTRIES LIMITED

Place : Mumbai
Date: 13.08.2012

Ajit B. Borkarni
Managing Director



Pratibha Industries Limited

Regd. Off.: Shrikant Chambers, Phase - II, 5th Floor, Sion Trombay Road, Next to R.K. Studio, Chembur, Mumbai - 400 071.
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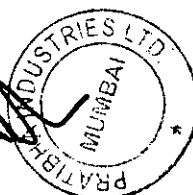
Consolidated Financial Results for the Quarter ended on 30th June, 2012

(₹ In Lacs except Earning per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	(a) Net Sales / Income from Operations	55,982.08	51,749.38	36,021.15	166,461.33
	(b) Other Operating Income	178.60	114.48	118.14	543.90
	Total Income (a+b)	56,160.69	51,863.86	36,139.29	167,005.23
2	Expenditure				
	(a) Consumption of raw materials	21,915.40	26,158.79	17,851.24	75,734.62
	(b) Manufacturing, Construction & Operating Expenses	20,848.03	18,990.65	9,667.00	62,383.74
	(a) Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	(2,404.02)	(10,257.58)	(2,813.67)	(23,649.17)
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	3,515.77	3,506.32	1,889.82	10,691.53
	(e) Depreciation & Amortisation	650.31	756.12	432.97	2,278.92
	(f) Other Expenditures	4,092.03	6,329.82	4,656.92	19,493.96
	Total Expenditures	48,617.53	45,484.10	31,684.27	146,933.60
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,543.16	6,379.76	4,455.02	20,071.63
4	Other Income	21.13	85.91	11.83	596.16
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	7,564.29	6,465.67	4,466.85	20,667.79
6	Finance Costs	4,322.41	2,741.90	1,928.95	9,606.90
7	Profit from ordinary activities after Interest but before Exceptional Items (5-6)	3,241.88	3,723.77	2,537.90	11,060.89
8	Exceptional Items	-	-	-	-
9	Profit before tax from Ordinary Activities (7+8)	3,241.88	3,723.77	2,537.90	11,060.89
10	Tax expenses	964.75	1,019.67	674.38	2,950.62
11	Profit after tax from Ordinary Activities (9-10)	2,277.12	2,704.10	1,863.51	8,110.27
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit after tax for the period (11-12)	2,277.12	2,704.10	1,863.51	8,110.27
14	Adjustment for Minority Interest in Subsidiaries	-	-	-	-
15	Net Profit after tax & Minority Interests (13-14)	2,277.12	2,704.10	1,863.51	8,110.27
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,021.11	1,988.50	1,988.50	1,988.50
15	Reserves excluding Revaluation reserves	-	-	-	52,263.15
16	(i) Earning Per Share (before Extra Ordinary Items)				
	- Basic	2.28	2.71	1.87	8.15
	- Diluted	2.28	2.68	1.87	8.03
	(ii) Earning Per Share (after Extra Ordinary Items)				
	- Basic	2.28	2.71	1.87	8.15
	- Diluted	2.28	2.68	1.87	8.03

PART II

A	PARTICULARS OF SHAREHOLDINGS				
1	Public shareholding				
	-- Number of shares	48,678,863	47,290,128	47,465,707	47,290,128
	-- Percentage of shareholding	48.17	47.56	47.74	47.56
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	52,376,529	52,134,829	51,959,250	52,134,829
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	52.44	52.26	52.44



B	Particulars	Quarter Ended 30.06.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

Segmentwise Revenue, Results & Capital Employed (Consolidated) for the quarter ended on 30.06.2012

Particulars	Quarter Ended			Year Ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1. Segment Revenue				
a. Infrastructure & Construction	61,648.07	65,069.41	37,064.34	188,921.13
b. Manufacturing	1,073.24	2,568.00	2,513.77	9,032.14
c. Unallocated	21.13	85.91	11.83	596.16
Total	62,742.44	67,723.33	39,589.93	198,549.43
Less : Inter Segment Revenue	6,560.63	15,773.56	3,438.81	30,948.04
Net Sales/ Income from Operations	56,181.81	51,949.77	36,151.12	167,601.39
2. Segment Results				
a. Infrastructure & Construction	7,574.55	6,521.74	4,340.54	20,113.06
b. Manufacturing	133.91	115.46	234.27	610.52
c. Unallocated	21.13	85.91	11.83	596.16
Total	7,729.59	6,723.12	4,586.64	21,319.74
Less:(1) Interest	4,322.41	2,741.90	1,928.95	9,606.90
(2) Other Un allocable Expenditure	165.31	257.45	119.79	651.95
(3) Un allocable Income	-	-	-	-
Total Profit Before Tax	3,241.88	3,723.77	2,537.90	11,060.89
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
a. Infrastructure & Construction	30,925.55	29,345.14	29,527.62	29,345.14
b. Manufacturing	12,556.16	11,743.78	13,807.78	11,743.78
c. Unallocated	14,551.03	14,662.73	6,868.95	14,662.73
Total	58,032.74	55,751.65	50,204.35	55,751.65

NOTES:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13/08/2012 at Mumbai.
- Provision for tax has been made as per the provisions of section 115JB of the Income Tax Act, 1961. It includes provision for Deferred Tax.
- The Company operates in two Segments i.e. (1)Infrastructure Development and (2)Manufacturing & Coating of Saw Pipes. Segment wise reporting is done as per Accounting Standard 17 on Segment Reporting issued by ICAI.
- The consolidated financial statements are prepared in accordance with AS 21, AS 23 and AS 27 issued by ICAI.
- The Company has filed composite scheme of arrangement between the Company, Pratibha Pipes and Structural Limited and Pratibha Heavy Engineering Limited and their respective shareholders and creditors. The scheme is under consideration of the Hon'ble High Court of Bombay post convening of shareholders special meeting on Tuesday, 5th June, 2012 at 3.00 p.m. to consider and approve of the Scheme.
- Previous period's /year's figures have been regrouped/restated/reclassified wherever necessary.

For Pratibha Industries Limited

Place : Mumbai
Date: 13.08.2012

Ajit B. Gulbarni
Managing Director

