



**PRATHAM EPC
PROJECTS LIMITED**

FORMERLY PRATHAM EPC PROJECTS PVT LTD

ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)

Date: May 30, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

NSE Script Symbol: PRATHAM

Dear Sirs,

Subject: Statement of Deviation / Variation in Utilization of the Public Issue Proceeds

Reference: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Audit Committee of the Company has reviewed the Statement of deviation and / or variation in utilization of the public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Company hereby submits to the National Stock Exchange of India Ltd (NSE Emerge) a Statement of Deviation(s) or Variation(s) for the half year ended on March 31, 2024 for Initial Public Offer (IPO).

Please find attached herewith the Statement of Deviation / Variation in Utilization of the Public Issue Proceeds and the details indicating utilization of the public issue proceeds for your records.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

FOR, PRATHAM EPC PROJECTS LIMITED

PRATIKKUMAR M. V
MAGANLAL V
VEKARIYA
Digitally signed by
PRATIKKUMAR
MAGANLAL V
Date: 2024.05.31
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PRATIKKUMAR M. VEKARIYA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 06951893)





STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Name of the Listed Entity	Pratham EPC Projects Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	14-03-2024
Amount Raised (in Rs. Crores)	36.00
Report filed for Quarter ended	31-03-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:
(in Rs.)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To Meet Working Capital Requirements	NA	15,15,00,000	NA	12,48,98,970	2,03,98,891	
2	Purchase of Machinery	NA	8,83,80,000	NA	-	8,83,80,000	
3	Issue Expenses	NA	3,19,00,000	NA	3,17,23,594	1,76,406	
4	General Corporate Purpose	NA	8,82,20,000	NA	2,66,01,030	6,16,18,970	
			36,00,00,000		18,32,23,594	17,05,74,267	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR, PRATHAM EPC PROJECTS LIMITED



PRATIKKUMAR M. VEGARIYA
R MAGANLAL
VEKARIYA

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