

Date: May 30, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

NSE Script Symbol: PRATHAM

Dear Sirs,

Subject: Outcome of Board Meeting held on May 30, 2026 as per Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

With reference to captioned subject we would like to inform you that the Board of Director of the Company at its meeting held today, has inter alia:

- 1) Considered, approved and taken on record the Audited Financial Statements (Standalone and Consolidated) of the Company for Half Year and Year ended on March 31, 2026 and auditor's report thereon

In this respect, we are attaching herewith following documents:

1. Standalone and consolidated financial results of the company for the half year/ financial year ended (audited) on March 31, 2026 u/r 33 of the SEBI (LODR) Regulations, 2015 and auditors' reports thereon.
2. Statement of deviation
3. Declaration regarding unmodified opinion of Statutory Auditors on financial results.

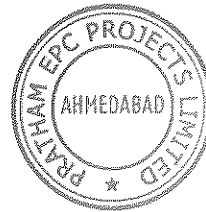
Kindly take the same on your records.

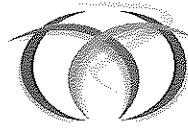
Thanking you.

Yours Faithfully,

FOR, PRATHAM EPC PROJECTS LIMITED

**PRATIKKUMAR M. VEKARIYA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 06951893)**





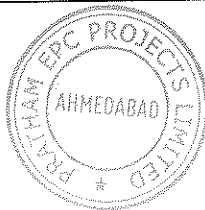
PRATHAM EPC PROJECTS LIMITED

ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs Except EPS)

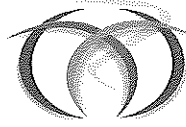
Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
	(a) Revenue from operations	7,225.02	6,797.22	5,693.24	14,022.24	11,889.70
	(b) Other income	226.95	81.15	142.30	308.10	387.85
2	Total Income	7,451.97	6,878.37	5,835.54	14,330.34	12,277.55
3	EXPENSES:					
	(a) Cost of materials consumed	3,907.98	3,574.17	3,807.47	7,482.15	7,712.02
	(b) Changes in inventories of finished goods, work-in-progress and stock-in trade	(1,161.48)	(379.10)	(478.84)	(1,540.58)	(1,216.92)
	(c) Employee benefit expenses	2,437.46	855.18	846.26	3,292.64	1,617.24
	(d) Finance costs	294.69	141.30	62.58	435.99	116.21
	(e) Depreciation and amortization expenses	181.10	101.54	79.33	282.64	157.08
	(f) Other expenses	1,712.67	1,934.65	820.01	3,647.32	2,036.00
	Total Expenses (3)	7,372.42	6,227.74	5,136.82	13,600.16	10,421.64
4	Profit / (Loss) before exceptional and extraordinary items and tax (2-3)	79.55	650.63	698.72	730.18	1,855.91
5	Exceptional items	-	-	-	-	-
6	Profit / (Loss) before extraordinary items and tax (4-5)	79.55	650.63	698.72	730.18	1,855.91
7	Extraordinary items	-	-	-	-	-
8	Profit / (Loss) Before Tax (6-7)	79.55	650.63	698.72	730.18	1,855.91
9	Tax Expenses:					
	(a) Current Tax	0.99	105.00	175.00	105.99	480.00
	(b) Deferred Tax	(4.99)	0.06	1.05	(4.93)	5.25
	(c) Tax Adjustment of Earlier Years	(18.29)	31.89	-	13.60	-
	Total Tax Expenses	(22.29)	136.95	176.05	114.66	485.25
10	Profit / (Loss) for the period from continuing operations (8-9)	101.84	513.68	522.67	615.52	1,370.66
11	Profit / (Loss) from discontinuing operations before tax	-	-	-	-	-
12	Tax expenses of discontinuing operations	-	-	-	-	-
13	Profit / (Loss) from discontinuing operations after tax (11-12)	-	-	-	-	-
14	Net Profit / (Loss) for the period (10+13)	101.84	513.68	522.67	615.52	1,370.66
15	Net Profit attributable to :					
	a) Owners of the Company	101.84	513.68	522.67	615.52	1,376.22
	b) Non-Controlling Interest	-	-	(0.00)	-	(5.56)
16	Paid-up Equity Share Capital (Face value of ₹ 10 each)	1,821.25	1,821.25	1,776.00	1,821.25	1,776.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	7,273.54	5,683.07
18	Earnings per equity share of ₹ 10 each (not annualised) :					
	a) Basic (In Rupees)	0.56	2.82	2.94	3.38	7.72
	b) Diluted (In Rupees)	0.56	2.82	2.94	3.38	7.72



For and on behalf of Board of Directors
Pratham EPC Projects Limited
(Formerly known as Pratham EPC Projects Private Limited)

Pratikkumar Maganlal Vekariya
Pratikkumar Maganlal Vekariya
Chairman & Managing Director
DIN: 06951893

Place : Ahmedabad
Date : 30th May 2026



PRATHAM EPC PROJECTS LIMITED

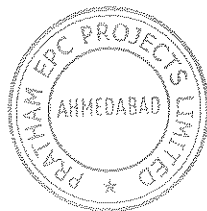
ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(₹ in Lakhs)

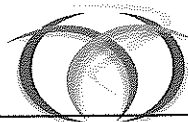
Particulars	Amount as at	Amount as at
	31.03.2026	31.03.2025
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,821.25	1,776.00
(b) Reserves and Surplus	7,273.54	5,683.07
Total Shareholders' Funds	9,094.79	7,459.07
(2) Minority Interest	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	1,287.21	419.19
(b) Deferred Tax Liabilities (Net)	14.11	19.04
(c) Other Long-Term Liabilities	580.08	230.80
(d) Long-Term Provisions	24.08	26.85
Total Non-Current Liabilities	1,905.48	695.88
(4) Current Liabilities		
(a) Short-Term Borrowings	3,375.47	771.57
(b) Trade Payables		
-[i] Total outstanding dues of micro enterprises and small enterprises	56.45	340.06
-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises	2,666.15	412.90
(c) Other Current Liabilities	2,900.19	534.57
(d) Short-Term Provisions	114.66	362.98
Total Current Liabilities	9,112.92	2,422.08
TOTAL - EQUITY AND LIABILITIES	20,113.19	10,577.03
B. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant, Equipment & Intangible Assets		
[i] Tangible Assets	3,584.95	1,283.98
[ii] Intangible Assets	34.77	38.57
[iii] Tangible Assets Capital Work-in-Progress	328.57	357.83
(b) Non-Current Investments	30.00	30.00
(c) Other Non-Current Assets	2,753.74	232.79
Total Non-Current Assets	6,732.03	1,943.17
(2) Current assets		
(a) Inventories	5,419.11	3,699.60
(b) Trade Receivables	3,916.57	3,070.93
(c) Cash and Cash Equivalents	854.02	986.00
(d) Short-Term Loans and Advances	1,748.95	563.63
(e) Other Current Assets	1,442.51	313.70
Total Current Assets	13,381.16	8,633.86
TOTAL - ASSETS	20,113.19	10,577.03

For and on behalf of Board of Directors
Pratham EPC Projects Limited
(Formerly known as Pratham EPC Projects Private Limited)



Pratik Kumar
Pratik Kumar Maganlal Vekariya
Chairman & Managing Director
DIN: 06951893

Place: Ahmedabad
Date : 30th May 2026



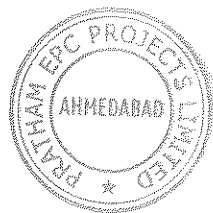
PRATHAM EPC PROJECTS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)
(₹ in Lakhs)

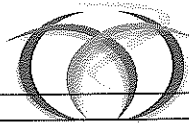
Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
	(Audited)	(Audited)
A Cash Flow from operating activities		
Profit / (Loss) before tax	730.17	1,855.91
Adjustment for Non Operating Income		
Depreciation /Amortisation	282.64	157.08
Finance Cost	435.99	116.21
Sundry Balance written off	1.38	-
Interest Income	(60.62)	(61.42)
Deferred Taxes	-	(7.78)
(Gain)/Loss on Sale of Assets	(3.41)	(1.45)
Reversal of Provision for Gratuity	(2.57)	-
Effect of Foreign Currency Transactions	(169.28)	-
Operating Profit before Working Capital changes	1,214.30	2,058.56
Add/Less: Changes in working capital		
Decrease/(Increase) in inventory	(1,719.51)	(1,213.16)
Decrease/(Increase) in trade & other receivable	(847.02)	(1,458.83)
Decrease/(Increase) in short term loans & advances	(1,185.32)	(37.85)
Decrease/(Increase) in Long term loans & advances	-	0.31
Decrease/(Increase) in Other Current Assets	(939.31)	(234.85)
Decrease/(Increase) in other Non Current Assets	(2,614.18)	(39.00)
(Decrease)/Increase in trade payables	1,969.63	(414.95)
(Decrease)/Increase in other liabilities	2,714.90	761.29
(Decrease)/Increase in provisions	(248.52)	144.00
Cash generated from operations	(1,655.03)	(434.50)
Extra Ordinary Items		
Income taxes paid (net)	119.59	480.00
Net Cash Flow from Operating Activities (A)	(1,774.62)	(914.50)
B Cash Flow from investing activities		
Purchase of Property Plant and Equipment and Intangible Asset	(2,550.95)	(711.70)
Sale of Property Plant and Equipment and Intangible Asset	3.81	96.10
Interest Income	60.62	61.42
Transfer to Reserves	-	1.04
Maturity / (Investment) in Other Bank Balances	(220.53)	475.49
Net Cash Flow from Investing Activities (B)	(2,707.04)	(77.66)
C Cash Flow from financing activities		
Proceeds from Issue of Shares	1,000.00	-
Payment of Share issue Expenses	-	(1.76)
Proceeds / (repayment) from Short Term Borrowings	2,603.91	665.47
Proceeds / (repayment) from Long Term Borrowings	868.02	102.47
Financial Cost	(435.99)	(116.21)
Net Cash Flow from Financing Activities (C)	4,035.94	649.97
Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)	(445.72)	(342.18)
Cash and Cash Equivalents at the beginning of period	522.11	864.29
Cash and Cash Equivalents at the Closing of period	76.39	522.11

For and on behalf of Board of Directors
Pratham EPC Projects Limited
(Formerly known as Pratham EPC Projects Private Limited)



[Signature]
Pratikkumar Maganlal Vekariya
Chairman & Managing Director
DIN: 06951893

Place: Ahmedabad
Date : 30th May 2026



PRATHAM EPC PROJECTS LIMITED

CONSOLIDATED AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2026

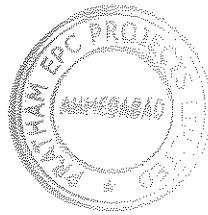
Sr. No.	Particulars	Half Year Ended		Year Ended		
		31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Revenue from Operations					
	In India	4,248.21	4,573.62	5,624.23	8,821.83	11,820.69
	Outside India	2,976.81	2,223.60	69.01	5,200.41	69.01
	Inter-company adjustment	-	-	-	-	-
	Total	7,225.02	6,797.22	5,693.24	14,022.24	11,889.70
2	Result - Profit Before Tax					
	In India	-188.24	416.46	644.40	228.22	1,801.94
	Outside India	289.62	257.78	34.85	547.40	34.85
	Inter-company adjustment	-21.84	-23.60	19.47	-45.44	19.12
	Total	79.55	650.63	698.72	730.18	1,855.91
3	Carrying Amount of Segment Assets					
	In India				13,807.60	10,484.29
	Outside India				9,703.94	690.52
	Inter-company adjustment				-3,398.35	-597.78
	Total				20,113.19	10,577.03
4	Carrying Amount of Segment Liabilities					
	In India				5,216.13	3,073.28
	Outside India				9,119.92	642.51
	Inter-company adjustment				-3,317.65	-597.83
	Total				11,018.40	3,117.96

NOTES:

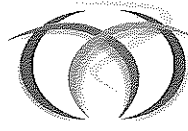
Considering the nature of the Company's business and operations, the Company has only one business segment. However, the Company operates in different geographical segments. The details of the geographical segments, in accordance with the requirements of Accounting Standard (AS) 17 - 'Segment Reporting', are set out below:

Classification of Reportable Segments :

- a) Segment 1 - Outside India - UAE
- b) Segment 2 - In India



[Handwritten Signature]

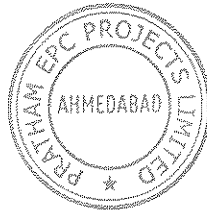


NOTES TO THE AUDITED CONSOLIDATED FINANCIAL RESULTS:

- 1 The above consolidated audited financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and have been audited by the Statutory Auditors of the Company.
- 2 The above consolidated audited financial results of the Pratham EPC Projects Limited (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2026. The Statutory Auditors have expressed an unmodified audit opinion on the above consolidated financial results for the half year and year ended 31st March, 2026.
- 3 The Company has only one business segment, however, the Company operates in different geographical segments. The Segment reporting has been prepared as per the geographical segments, in accordance with the requirements of Accounting Standard (AS) 17 – 'Segment Reporting'.
- 4 The Consolidated financial results of the Company for the half year and year ended 31st March, 2026 includes the financial results of M/s Pratham International Contracting LLC (OPC) and the same has been considered for consolidated financial results of the Group.
- 5 These consolidated results include the results of Wholly owned subsidiary M/s Pratham International Contracting LLC (OPC). The Financial Results of the subsidiary has been considered for the financial results of the group by combining like items of Incomes and Expenses and eliminating intragroup income and expenses.
- 6 There were no investor complaints, known to the Company, outstanding as on the half year ended 31st March, 2026.
- 7 Previous period's /year's figures have been reclassified/regrouped/rearranged, wherever considered necessary so as to make them comparable with current period's /year's figures.
- 8 The figures for the current half year ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and published year to date figures up to the half year ended 30th September, 2025 which were subjected to limited review.
- 9 Basic and Diluted Earnings Per Share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.

For and on behalf of Board of Directors
Pratham EPC Projects Limited

Pratikkumar Maganlal Vekariya
Chairman & Managing Director
DIN: 06951893



Place: Ahmedabad
Date : 30th May 2026

Independent Auditor's Report on the Half Yearly and Year to Date Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Pratham EPC Projects Limited

Opinion

1. We have audited the Consolidated Financial Results for the half year and year ended 31st March, 2026 included in the accompanying "Statement of Consolidated Financial Results" for the half year and year ended 31st March, 2026 (refer 'Other Matters' section below) of **Pratham EPC Projects Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together hereinafter referred to as "the Group") for the year ended 31st March, 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our Information and according to the explanations given to us, the Statement:
 - i. includes the results of its wholly owned subsidiary Pratham International Contracting LLC (OPC),
 - ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - iii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the Consolidated Net Profit for the half year and year ended 31st March, 2026 and other Financial Information of the Group for the half year ended 31st March, 2026 and for the year ended 31st March, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

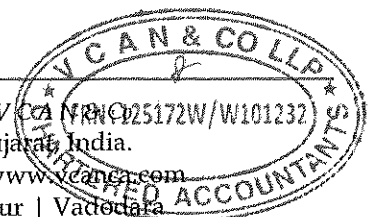
Management's Responsibilities for the Consolidated Financial Results

4. The Statement has been prepared on the basis of the Audited Consolidated Financial Statements and has been approved by the Holding Company's Board of Directors. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit of the group and other Financial Information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Converted into Limited Liability Partnership (LLPIN: ACW-6138) w.e.f. 24/03/2026 from VCA NRC 25172W/W101232
204, Wall Street-1, Nr. Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat, India.

Mobile No. : +91 97232 95671 • E-mail : ahmedabad@vcanca.com • Website : www.vcanca.com
Our Offices : Ahmedabad | Bhilwara | Mumbai | New Delhi | Patna | Raipur | Vadodra

"Priority of Service over personal gain"



5. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error which have been used for the preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Consolidated Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective board of directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate Internal Financial Controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



Converted into Limited Liability Partnership (LLPIN: ACW-6138) w.e.f. 24/03/2026 from V C A N & C O L L P
204, Wall Street-1, Nr. Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat, India.

Mobile No. : +91 97232 95671 • E-mail : ahmedabad@vcanca.com • Website : www.vcanca.com

Our Offices : Ahmedabad | Bhilwara | Mumbai | New Delhi | Patna | Raipur | Vadodara

"Priority of Service over personal gain"

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group including its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in:

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the Statement

10. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

12. The Statement includes the audited standalone financial statements/financial results / financial information, in respect of the wholly owned subsidiary M/s Pratham International Contracting LLC (OPC) (incorporated in UAE), which have not been audited by us, whose audited standalone/ financial statements/financial results/financial information reflects total assets of ₹ 9,703.94 Lakhs as at 31st March, 2026, total revenues of ₹ 5,321.54 Lakhs, total profit after tax of ₹ 506.41 Lakhs, and net cash

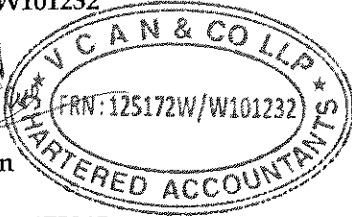
outflows of ₹ 422.50 Lakhs for the year ended 31st March, 2026, as considered in the Statement which have been audited by other auditors.

The reports on the annual audited financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibility for the Audit of the Annual Consolidated Financial Results section above.

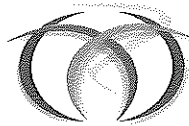
Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

13. The Consolidated Financial Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the first half year of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For V C A N & C O L L P
Chartered Accountants
FRN: 125172W/W101232



CA Saurabh Jain
Partner
Membership No.: 175015
UDIN: 26175015LPDEVZ1338
Place: Ahmedabad
Date: 30th May, 2026

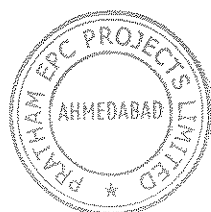


PRATHAM EPC PROJECTS LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR & YEAR ENDED 31ST MARCH, 2026
ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)
(₹ in Lakhs Except EPS)

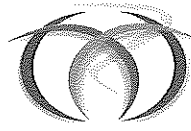
Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	INCOME					
	(a) Revenue from operations	4,248.21	4,573.62	5,595.81	8,821.83	11,777.78
	(b) Other income	322.08	182.14	126.57	504.22	372.12
2	Total Income	4,570.29	4,755.76	5,722.38	9,326.05	12,149.90
3	EXPENSES:					
	(a) Cost of materials consumed	2,431.31	3,098.66	3,781.80	5,529.97	7,671.70
	(b) Changes in inventories of finished goods, work-in-progress and stock-in trade	875.64	(379.10)	(478.84)	496.54	(1,216.92)
	(c) Employee benefit expenses	505.55	626.90	844.27	1,132.46	1,611.63
	(d) Finance costs	215.53	119.32	62.48	334.85	116.11
	(e) Depreciation and amortization expenses	79.72	79.29	77.11	159.01	151.69
	(f) Other expenses	650.77	794.23	778.68	1,445.00	1,978.20
	Total Expenses (3)	4,758.52	4,339.31	5,065.49	9,097.83	10,312.41
4	Profit / (Loss) before exceptional and extraordinary items and tax (2-3)	(188.23)	416.46	656.89	228.22	1,837.49
5	Exceptional items	-	-	-	-	-
6	Profit / (Loss) before extraordinary items and tax (4-5)	(188.23)	416.46	656.89	228.22	1,837.49
7	Extraordinary items	-	-	-	-	-
8	Profit / (Loss) Before Tax (6-7)	(188.23)	416.46	656.89	228.22	1,837.49
9	Tax Expenses:					
	(a) Current Tax	(40.00)	105.00	175.00	65.00	480.00
	(b) Deferred Tax	(4.99)	0.06	0.62	(4.93)	4.16
	(c) Tax Adjustment of Earlier Years	(18.29)	31.89	-	13.60	-
	Total Tax Expenses (9)	(63.28)	136.95	175.62	73.67	484.16
10	Profit / (Loss) for the period from continuing operations (8-9)	(124.95)	279.51	481.27	154.55	1,353.33
11	Profit / (Loss) from discontinuing operations before tax	-	-	-	-	-
12	Tax expenses of discontinuing operations	-	-	-	-	-
13	Profit / (Loss) from discontinuing operations after tax (11-12)	-	-	-	-	-
14	Net Profit / (Loss) for the period (10+13)	(124.95)	279.51	481.27	154.55	1,353.33
15	Paid-up Equity Share Capital (Face value of ₹ 10 each)	1,821.25	1,821.25	1,776.00	1,821.25	1,776.00
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6,770.21	5,660.91
17	Earnings per equity share of ₹ 10 each (not annualised) :					
	a) Basic (In Rupees)	(0.69)	1.54	2.71	0.85	7.62
	b) Diluted (In Rupees)	(0.69)	1.54	2.71	0.85	7.62

For and on behalf of Board of Directors
Pratham EPC Projects Limited
(Formerly known as Pratham EPC Projects Private Limited)



[Signature]
Pratikkumar Maganlal Vekariya
Chairman & Managing Director
DIN: 06951893

Place : Ahmedabad
Date: 30th May 2026



PRATHAM EPC PROJECTS LIMITED

ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2026

(₹ in Lakhs)

Particulars		Amount As at	Amount As at
		31.03.2026	31.03.2025
		(Audited)	(Audited)
A.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	1,821.25	1,776.00
	(b) Reserves and Surplus	6,770.21	5,660.91
	Total Shareholders' Funds	8,591.46	7,436.91
(2)	Non-Current Liabilities		
	(a) Long-Term Borrowings	1,287.21	419.19
	(b) Deferred Tax Liabilities (Net)	14.11	19.04
	(c) Other Long-Term Liabilities	162.65	230.80
	(d) Long-Term Provisions	24.08	26.85
	Total Non-Current Liabilities	1,488.05	695.88
(3)	Current Liabilities		
	(a) Short-Term Borrowings	2,367.31	771.57
	(b) Trade Payables		
	-[i] Total outstanding dues of micro enterprises and small enterprises	56.45	340.06
	-[ii] Total outstanding dues of creditors other than micro enterprises and small enterprises	822.98	412.81
	(c) Other Current Liabilities	449.18	492.06
	(d) Short-Term Provisions	32.17	360.91
	Total Current Liabilities	3,728.09	2,377.41
	TOTAL - EQUITY AND LIABILITIES	13,807.60	10,510.20
B.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant, Equipment & Intangible Assets		
	[i] Property, Plant & Equipment	1,491.18	1,278.45
	[ii] Intangible Assets	34.67	38.57
	[iii] Property, Plant & Equipment Capital Work-in-Progress	328.57	154.75
	(b) Non-Current Investments	41.90	41.90
	(c) Long-Term Loans and Advances	2,900.00	-
	(d) Other Non-Current Assets	294.32	232.89
	Total Non-Current Assets	5,090.64	1,746.56
(2)	Current assets		
	(a) Inventories	3,203.06	3,699.60
	(b) Trade Receivables	3,078.98	3,070.86
	(c) Cash and Bank Balances	822.94	532.42
	(d) Short-Term Loans and Advances	1,120.61	936.36
	(e) Other Current Assets	491.37	524.40
	Total Current Assets	8,716.96	8,763.64
	TOTAL - ASSETS	13,807.60	10,510.20

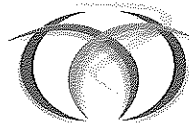
For and on behalf of Board of Directors
Pratham EPC Projects Limited



[Signature]

Pratikkumar Maganlal Vekariya
Chairman & Managing Director
DIN: 06951893

Place : Ahmedabad
Date: 30th May 2026

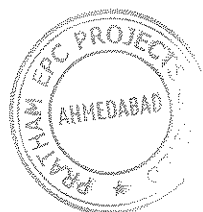


STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
	(Audited)	(Audited)
A Cash Flow from operating activities		
Profit / (Loss) before tax	228.22	1,837.50
Adjustment for Non Operating Income		
Depreciation /Amortisation	159.01	151.69
Finance Cost	334.85	116.11
Sundry Balance written off	1.38	-
Interest Income	(298.59)	(65.12)
Profit on Sale of Asset	(48.76)	(1.45)
Reversal of Provision for Gratuity	(4.35)	9.58
Operating Profit before Working Capital changes	371.77	2,048.31
Add/Less: Changes in working capital		
Decrease/(Increase) in inventory	496.54	(1,216.92)
Decrease/(Increase) in trade & other receivable	(9.50)	(1,511.75)
Decrease/(Increase) in short term loans & advances	(184.25)	(387.75)
Decrease/(Increase) in Other Current Assets	33.03	(430.46)
Decrease/(Increase) in other Non Current Assets	(154.65)	(24.93)
(Decrease)/Increase in trade payables	126.55	246.91
(Decrease)/Increase in other liabilities	(111.02)	75.19
(Decrease)/Increase in provisions	(327.17)	133.66
Cash generated from operations	241.30	(1,067.74)
Income taxes paid (net)	78.60	480.00
Net Cash Flow from Operating Activities (A)	162.70	(1,547.74)
B Cash Flow from investing activities		
Purchase of Property Plant and Equipment and Intangible Asset	(610.63)	(598.49)
Sale of Property Plant and Equipment and Intangible Asset	117.73	96.10
Sale of Investment	-	7.80
Interest Income	298.59	65.12
Investment in Subsidiaries	(2,900.00)	-
Investment in Fixed Deposits	-	(11.90)
Maturity / (Investment) in Other Bank Balances	(220.53)	475.49
Net Cash Flow from Investing Activities (B)	(3,314.83)	34.12
C Cash Flow from financing activities		
Proceeds from Issue of Shares	1,000.00	-
Payment of Share issue Expenses	-	(1.76)
Proceeds / (repayment) from Short Term Borrowings	1,595.74	617.74
Proceeds / (repayment) from Long Term Borrowings	868.02	234.45
Financial Cost	(334.85)	(116.11)
Net Cash Flow from Financing Activities (C)	3,128.91	734.32
Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)	(23.22)	(779.31)
Cash and Cash Equivalents at the beginning of period	68.53	847.84
Cash and Cash Equivalents at the Closing of period	45.31	68.53

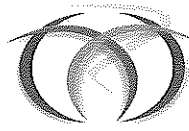
For and on behalf of Board of Directors
Pratham EPC Projects Limited



[Signature]

Pratikumar Maganlal Vekariya
Chairman & Managing Director
DIN: 06951893

Place: Ahmedabad
Date: 30th May 2026



NOTES TO THE AUDITED STANDALONE FINANCIAL RESULTS:

- The above standalone audited financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and have been audited by the Statutory Auditors of the Company.
- The above standalone audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2026. The Statutory Auditors have expressed an unmodified audit opinion on the above standalone audited financial results for the half year and year ended 31st March, 2026.
- The Company publishes these financial results along with the consolidated financial results. In accordance with AS 17 'Segment Reporting', the Company has disclosed the segment information in the consolidated financial results.
- There were no investor complaints, known to the Company, outstanding as on the half year ended 31st March, 2026.
- The figures for the half year ended 31st March, 2026 and half year ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and 31st March, 2025 respectively and published year to date figures up to the half year ended 30th September, 2025 and 30th September, 2024 respectively which were subjected to limited review.
- Previous period's /year's figures have been reclassified/regrouped/rearranged, wherever considered necessary so as to make them comparable with current period's /year's figures.
- Basic and Diluted Earnings Per Share of periods presented have been calculated based on the weighted average number of shares outstanding in respective periods.
- During the year ended 31st March 2024, the Company has issued and allotted 48,00,000 equity shares of ₹ 10 each fully paid up for cash at a price of ₹ 75 each including premium of ₹ 65 each by way of Initial Public Offer ("IPO") aggregating to ₹ 3,600 Lakhs and got listed on Emerge Platform of National Stock Exchange of India Limited on 18th March, 2024. The details of utilization of IPO Issue Proceeds as on 31st March 2026 is mentioned below:

(₹ in Lakhs)

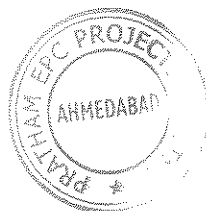
Sr. No.	Object of the Issue as per Prospectus dtd. 13.03.2024	Amount allocated for the Object	Amount utilized till 31/03/2026	Unutilized Amount as on 31/03/2026
1	Working Capital Requirements	1,515.00	1,515.00	0.00
2	Purchase of Machinery/ Equipment	883.80	883.80	0.00
3	Public Issue Expenses	319.00	319.00	0.00
4	General Corporate Purpose	882.20	882.20	0.00
	TOTAL	3,600.00	3,600.00	0.00

- During the year ended 31st March 2026, the Company has issued and allotted 4,52,489 equity shares of ₹ 10 each fully paid up for cash at a price of ₹ 221 each including premium of ₹ 211 each by way of Preferential allotment aggregating to ₹ 1,000 Lakhs. The details of utilization of Issue Proceeds as on 31st March 2026 is mentioned below:

(₹ in Lakhs)

Sr. No.	Object of the Issue	Amount allocated for the Object	Amount utilized till 31/03/2026	Unutilized Amount as on 31/03/2026
1	Growth and expansion of business	1,000.00	997.00	3.00
	TOTAL	1,000.00	997.00	3.00

For and on behalf of Board of Directors
Pratham EPC Projects Limited



Pratikkumar Maganlal Vekariya
Director
DIN: 06951893

Place: Ahmedabad
Date: 30th May 2026

Independent Auditor's Report on the Half Yearly and Year to Date Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Pratham EPC Projects Limited

Opinion

1. We have audited the Standalone Annual Financial Results for the year ended 31st March, 2026 included in the accompanying "Statement of Standalone Financial Results" (refer 'Other Matter' section below) of **Pratham EPC Projects Limited** ("the Company"), for the half year and year ended 31st March, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31st March, 2026:
 - i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the Standalone Net Profit for the half year and year ended 31st March, 2026 and other Financial Information of the Company for the half year ended 31st March, 2026 and for the year ended 31st March, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

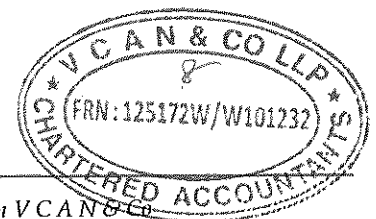
4. The Statement has been prepared on the basis of the Audited Standalone Financial Statements and has been approved by the Company's Board of Directors. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit of the Company and other Financial Information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
5. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls with reference to Financials Statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Converted into Limited Liability Partnership (LLPIN: ACW-6138) w.e.f. 24/03/2026 from V C A N & C O
204, Wall Street-1, Nr. Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat, India.

Mobile No. : +91 97232 95671 • E-mail : ahmedabad@vcanca.com • Website : www.vcanca.com
Our Offices : Ahmedabad | Bhilwara | Mumbai | New Delhi | Patna | Raipur | Vadodara

"Priority of Service over personal gain"

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in:


- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the Statement

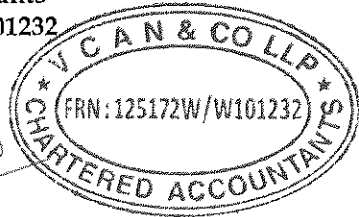
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

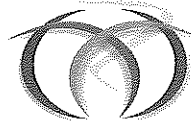
12. The Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the first half year of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For V C A N & CO LLP
Chartered Accountants
FRN: 125172W/W101232


CA Saurabh Jain
Partner



Membership No.: 175015
UDIN: 26175015JTTLTDB5383
Place: Ahmedabad
Date: 30th May, 2026



PRATHAM EPC PROJECTS LIMITED

ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)

Date: May 30, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

NSE Script Symbol: PRATHAM

Dear Sirs,

Subject Statement of Deviation / Variation in Utilization of the Public Issue Proceeds

Reference: -Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Audit Committee of the Company has reviewed the Statement of deviation and / or variation in utilization of the public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Company hereby submits to the National stock Exchange of India Ltd (NSE Emerge) a Statement of Deviation(s) or Variation(s) for the half year ended on March 31, 2026 for Preferential Issue of Equity share

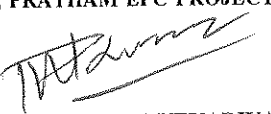
Please find attached herewith the Statement of Deviation / Variation in Utilization of the Public Issue Proceeds and the details indicating utilization of the public issue proceeds for your records.

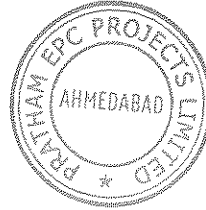
Kindly take the same on your records.

Thanking you.

Yours Faithfully,

FOR, PRATHAM EPC PROJECTS LIMITED


PRATIKKUMAR M. VEKARIYA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 06951893)





STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Statement (I)	
ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)	
Mode of Fund Raising	Preferential Issue
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	03-04-2025
Amount Raised (in Rs. Crores)	10.000
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Name of the Listed Entity	Pratham EPC Projects Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	03-04-2025
Amount Raised (in Rs. Crores)	10.00
Report filed for Year ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

(in Crores)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	GROWTH AND EXPANSION OF BUSINESS	NA	10.00	00	9.97	No	NO



To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla
Complex Bandra (E), Mumbai - 400051

Subject: Certificate Regarding Utilization of Issue Proceeds of Pratham EPC Projects Limited.

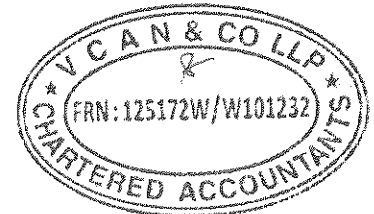
Dear Sir,

With reference to captioned subject, and upon reviewing the books of accounts and other documents produced for our verification and information and explanations given to us by **Pratham EPC Projects Limited** ('the company'), we hereby certify that:

1. The details of utilization of IPO Issue Proceeds till 31st March 2026 for the purpose of the objects as stated in the prospectus dated 13th March, 2024 is mentioned below:

(₹ in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Amount utilized till 31 st March 2026	Unutilized Amount as on 31 st March 2026	Remarks
1	Purchase of Machinery	883.80	883.80	Nil	NA
2	Working Capital Requirements	1515.00	1515.00	Nil	NA
3	General Corporate Purpose	882.20	882.20	Nil	NA
4	Public Issue Expenses	319.00	319.00	Nil	NA
Total		3,600.00	3,600.00	Nil	NA



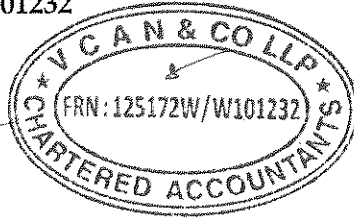
2. The details of utilization of Preferential Issue Proceeds aggregating to ₹ 1,000 Lakhs till 31st March 2026 for the is mentioned below:

(₹ in Lakhs)

Sr. No.	Object of the Issue	Amount allocated for the Object	Amount utilized till 31 st March 2026	Unutilized Amount as on 31 st March 2026	Remarks
1	Growth and expansion of business	1,000.00	997.00	3.00	NA
	TOTAL	1,000.00	997.00	3.00	NA

Yours Faithfully,

For V C A N & C O L L P
Chartered Accountants
FRN: 125172W/W101232



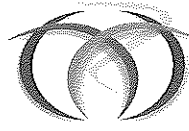
CA Saurabh Jain
Partner

Membership No.: 175015

UDIN: 26175015KLTCZX3985

Place: Ahmedabad

Date: 30th May, 2026



**PRATHAM EPC
PROJECTS LIMITED**

ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)

Date:-30/05/2026

To,
Listing Compliance Department
National Stock Exchange of India Limited Exchange
Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

NSE Script Symbol: PRATHAM

Dear Sirs,

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results (Standalone & Consolidated) for the half year/ financial year ended 31 March, 2026

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27 May, 2016, it is hereby declared and confirmed that Auditors' Reports obtained from M/s. V C A N CO & LLP Chartered Accountants on Audited Financial Results (Standalone & Consolidated) of the Company for the half year/financial year ended 31 March, 2026 have an unmodified opinion.

Kindly take the above information on record.
Thanking you.
Yours Faithfully,

FOR, PRATHAM EPC PROJECTS LIMITED

YOGESH JOGLEKAR

CHIEF FINANCIAL OFFICER