



PRATHAM EPC
PROJECTS LIMITED

ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)

Date: November, 14, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

NSE Script Symbol: PRATHAM

Dear Sirs,

Subject Statement of Deviation / Variation in Utilization of the Public Issue Proceeds

Reference: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Audit Committee of the Company has reviewed the Statement of deviation and / or variation in utilization of the public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Company hereby submits to the National stock Exchange of India Ltd (NSE Emerge) a Statement of Deviation(s) or Variation(s) for the half year ended on March 31, 2025 for Initial Public Offer (IPO) and Preferential issue

Please find attached herewith the Statement of Deviation / Variation in Utilization of the Public Issue Proceeds and the details indicating utilization of the public issue proceeds for your records.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

FOR, PRATHAM EPC PROJECTS LIMITED

PRATIKKUMAR M. VEKARIYA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 06951893)





STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Statement (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	14-03-2024
Amount Raised (in Rs. Crores)	36.000
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA



Objects for which funds have been raised and where there has been a deviation, in the following table:

(in Crores)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Working Capital	NA	15.15	NA	15.15	No	The funds have been utilized for the aforementioned purpose
2	Purchase of Machinery/ Equipment	NA	8.838	NA	8.099	No	Remaining funds will be utilized in upcoming time period
3	Issue Expenses	NA	3.19	NA	3.19	No	The funds have been utilized for the aforementioned purpose
4	General Corporate Purpose	NA	8.822	NA	8.822	No	The funds have been utilized for the aforementioned purpose
	TOTAL		36.00		35.26		





Statement (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	12-03-2025
Amount Raised (in Rs. Crores)	10.000
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	EXPANSION AND GROWTH OF THE BUSINESS	NA	10.000	9.9	0.10		

