



**PRATHAM EPC  
PROJECTS LIMITED**

FORMERLY PRATHAM EPC PROJECTS PVT LTD

ISO 9001 : 2015 (QMS) - ISO 14001 : 2015 (EMS) - ISO 18001 : 2007 (OHSAS)

**Date: November 13, 2024**

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051

**NSE Script Symbol: PRATHAM**

Dear Sirs,

**Subject: Statement of Deviation / Variation in Utilization of the Public Issue Proceeds**

Reference: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Audit Committee of the Company has reviewed the Statement of deviation and / or variation in utilization of the public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Company hereby submits to the National Stock Exchange of India Ltd (NSE Emerge) a Statement of Deviation(s) or Variation(s) for the half year ended on September 30, 2024 for Initial Public Offer (IPO).

Please find attached herewith the Statement of Deviation / Variation in Utilization of the Public Issue Proceeds and the details indicating utilization of the public issue proceeds for your records.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

**FOR, PRATHAM EPC PROJECTS LIMITED**  
(Formerly known as Pratham EPC Projects Private Limited)

**PRATIKKUMAR M. VEKARIYA**  
**CHAIRMAN & MANAGING DIRECTOR**  
(DIN: 06951893)



**STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED**

Name of the Listed Entity	Pratham EPC Projects Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	14-03-2024
Amount Raised (in Rs. Crores)	36.00
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

(in Crores)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Working Capital	NA	15.15	NA	15.15	No	Balance Utilized
2	Purchase of Machinery/ Equipment	NA	8.84	NA	1.50	No	Remaining balance of 7.34 cr. Will be utilized in FY 24-25
3	Issue Expenses	NA	3.19	NA	3.19	No	Balance Utilized
4	General Corporate Purpose	NA	8.82	NA	3.94	No	Remaining balance of 4.88 cr. Will be utilized in FY 24-25
			36.00		23.78		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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