SILICON VALLEY INFOTECH LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 4002-2880 ★ Fax : (033) 2237-9053
E-mail : info@siliconvalleyinfo.net
Website : www.siliconvalleyinfo.net
CIN : L15311WB1993PLC061312

Dated: 28.05.2015

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Audited Financial Results for the financial year ended 31st March, 2015 & Confirmation under SEBI (Prohibition of Insider Trading) Regulations, 2015

In terms of Clause 41 of the Listing Agreement please find enclosed a copy of Audited Financial Results of the Company for the financial year ended 31st March, 2015, which has been approved by the Board in its meeting held today along with audit report on the statement of Financial Results of the Company for the financial year ended 31st March, 2015 conducted by Statutory Auditors of the Company.

Further, please be noted that Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ('Code of Fair Disclosure') and the Code of Conduct to regulate, monitor and report trading by Insider of the Company as required under Regulation 8(1) and Regulation 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 respectively have been framed and adopted by the Board in its meeting held today.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Silicon Valley Infotech Limited**

Shilpa Kamdar

Shilpa Kamdar
(Company Secretary)

SILICON VALLEY INFOTECH LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email Id : info@siliconvalleyinfo.net, website : www.siliconvalleyinfo.net, CIN No.L15311WB1993PLC061312
Phone No.033 400 22880, Fax No.033 22379053

AUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

PART I *(Rs. In lacs)*

	Particulars	(1) 3 months ended 31.03.2015 (Audited)	(2) Previous 3 month ended 31.12.2014 (Unaudited)	(3) Corresponding 3 months ended in the previous year 31.03.2014 (Audited)	(4) Year to date figures for current period ended 31.03.2015 (Audited)	(5) Previous accounting year ended 31.03.2014 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	25.20	188.80	464.25	283.28	678.12
	(b) Other Operating Income	0.10	0.04	0.04	1.51	0.16
	Total income from operations(Net)	25.30	188.84	464.29	284.79	678.28
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock -in- trade	1.06	180	357.94	235.09	738.38
	c) Change in inventories of finished goods ,Work -in-progress and stock-in-trade	36.43	16.41	212.75	83.27	25.51
	d) Employees Benefits Expenses	9.70	7.10	9.06	31.21	29.27
	e) Depreciation and amortisation Expenses	0.01	-	4.55	0.02	23.50
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	3.35	2.65	3.22	14.79	16.98
	Total Expenses	50.55	206.16	587.52	364.38	833.64
3	Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)	(25.25)	(17.32)	(123.23)	(79.59)	(155.36)
4	Other Income	-		-	-	-
5	Profit /(Loss) from oridinary activities before finance cost and Exceptional Items (3+4)	(25.25)	(17.32)	(123.23)	(79.59)	(155.36)
6	Finance Costs	-		-	-	-
7	Profit / (Loss) from oridinery activities after finance cost but before Exceptional Items (5+6)	(25.25)	(17.32)	(123.23)	(79.59)	(155.36)
8	Exceptional Items	0.13		-	0.13	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	(25.38)	(17.32)	(123.23)	(79.72)	(155.36)
10	Tax Expenses -Deferred tax	-		-	-	58.71
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)					

		(25.38)	(17.32)	(123.23)	(79.72)	(96.65)
12	Extraordinary Items (net of tax Expense Rs_____ Lakhs)	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	(25.38)	(17.32)	(123.23)	(79.72)	(96.65)
14	Shares of profit/(Loss) of Associates					
15	Minority interest		-			
16	Net Profit /(Loss) after taxes, Minority interest and shares of profit /(loss) of associates (13+14+15)	(25.38)	(17.32)	(123.23)	(79.72)	(96.65)
17	Paid-up equity share capital (Face value Re. 1/-)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80

Cont.....2

18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(82.90)	(82.90)	-	(82.90)	(3.18)
19.i	Earning Per Share (Before extraoridinery items)					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.02)	(0.01)	(0.09)	(0.06)	(0.07)
	(b) Diluted	(0.02)	(0.01)	(0.09)	(0.06)	(0.07)
19.ii	Earning Per Share (After extraoridinery items)					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.02)	(0.01)	(0.09)	(0.06)	(0.07)
	(b) Diluted	(0.02)	(0.01)	(0.09)	(0.06)	(0.07)
PART II						
A	PARTICULARS OF SHARESHOLDING					
1	Public Shareholding					
	- Number of Shares	123658161	123658161	123658161	123658161	123658161
	- Percentage of Shares holding	95.36	95.36	95.36	95.36	95.36
2	Promoters and Promoter Group Shareeholding	Nil	Nil	Nil	Nil	Nil
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	6021839	6021839	6021839	6021839	6021839
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100.00	100	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	4.64	4.64	4.64	4.64	4.64
		3 months ended(31/03/2015)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaning unresolved at the end of the quarter	Nil				

	Staement of Assets And Liabilities Particulars		As at (Current Year End) 31/03/2015	As at (Previous Year End) 31/03/2014
A	**EQUITY & LIABILITIES**			
1	**Share holder's funds**			
	a) Share capital		**129,680,000**	129,680,000
	b) reserve & surplus		**(8,290,275)**	(317,713)
2	**Non - current liabilities**			
	a) Long term borrowings		**17,059,000**	17,059,000
3	**Current Liabilities**			
	a) Short term borrowings		-	19,500
	b)Other current liabilities		**1,042,174**	751,954.00
		TOTAL	**139,490,899**	**147,192,741**
B	**ASSETS**			
1	Non-current assets			
	a)Fixed assets		1,368,000.00	1,369,939
	b)Long term loans & advances		79,500.00	79,500
2	Current assets			
	a) Inventories		104,978,810	113,305,777
	b)trade receivables		32,711,800	31,581,800
	c)Cash & cash equivalents		142,687	682,728
	d) Other current assets		210,102	172,998
	e) Profit & Loss A/C (Dr)			
		TOTAL	139,490,899	147,192,741

NOTES :

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 28th day of May, 2015
2. The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
3. Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
4. No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
5. The figures for the previous year / period have been rearranged wherever necessary to confirm to current quater's presentation.

Place : Kolkata
Date 28 th May 2015

By order of the Board

SANTOSH KUMAR JAIN
DIN NO. 00174235
Managing Director

P.K.AJITSARIA & CO.
Chartered Accountants

"WHITE TOWERS, 3rd Floor
115, College Street, Kolkata-700 012
Phone No: 4000-1231

Auditor's Report on Financial results of Silicon Valley Infotech Limited pursuant to the Clause 41 of the Listing Agreement.

To Board of Directors,
SILICON VALLEY INFOTECH LIMITED

We have audited the quarterly financial result of **SILICON VALLEY INFOTECH** LIMITED for the quarter ended 31st March, 2015 and the year to date result for the period 1st April,2014 to 31st Mrch,2015, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding "which have been traced from disclosures made by the management and have not been prepared on the basis of the financial statements, which are the responsibility of the company's managements and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

i) are presented it accordance with the requirements of the clause 41 of the Listing Agreement in this regard; and

ii) give a true and fair view of the profit/loss and the other financial information for the quarter ended 31st March.2015 and net loss for the year ended 31st March,2015.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the managements, also verified the number of shares as well as percentage of share holding in respect of aggregate amount of non-promoter holdings, as furnished by the company in terms of clause 35 of the Listing Agreements and found the same to be correct.

For P.K.AJITSARIA & CO.
Chartered Accountant
FRN.317046E
P.K.Ajitsaria
(Pawan Kr. Ajitsaria)
Partner
Membership No.053109

Place: Kolkata.
Date : 28/05/2015

P.K.AJITSARIA & CO. KOLKATA Chartered Accountants