SILICON VALLEY INFOTECH LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 4002-2880 ★ Fax : (033) 2237-9053
E-mail : info@siliconvalleyinfo.net
Website : www.siliconvalleyinfo.net
CIN: L15311WB1993PLC061312

Dated: 29.05.2014

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Audited Financial Results for the financial year ended 31st March, 2014

In terms of Clause 41 of the Listing Agreement please find enclosed a copy of Audited Financial Results of the Company for the financial year ended 31st March, 2014, which has been approved by the Board in its meeting held today.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Silicon Valley Infotech Limited**

Shilpa Kamdar

Shilpa Kamdar
(Company Secretary)

SILICON VALLEY INFOTECH LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email Id : info@siliconvalleyinfo.net, website : www.siliconvalleyinfo.net, CIN No.L15311WB1993PLC061312
Phone No.033 400 22880, Fax No.033 22379053

AUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2014

(Rs. In lacs)

PART I

	Particulars	(1) 3 months ended 31.03.2014 (Audited)	(2) Previous 3 month ended 31.12.2013 (Unaudited)	(3) Corresponding 3 months ended in the previous year 31.03.2013 (Audited)	(4) Year to date figures for current period ended 31.03.2014 (Audited)	(5) Previous accounting year ended 31.03.2013 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	464.25	213.82	321.71	678.12	398.67
	(b) Other Operating Income	0.04	0.04	0.05	0.16	1.80
	Total income from operations(Net)	464.29	213.86	321.76	678.28	400.47
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock -in- trade	357.94	138.65	4.50	738.38	29.19
	c) Change in inventories of finished goods ,Work -in-progress and stock-in-trade	212.75	4.32	1,111.31	25.51	1,154.59
	d) Employees Benefits Expenses	9.06	7.49	7.50	29.27	13.92
	e) Depreciation and amortisation Expenses	4.55	6.18	6.39	23.50	25.54
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	3.22	5.77	4.37	16.98	25.96
	Total Expenses	587.52	162.41	1,134.07	833.64	1249.20
3	Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)	(123.23)	51.45	(812.31)	(155.36)	(848.73)
4	Other Income	-		-	-	-
5	Profit /(Loss) from oridinary activities before finance cost and Exceptional Items (3+4)	(123.23)	51.45	(812.31)	(155.36)	(848.73)
6	Finance Costs	-		-	-	-
7	Profit / (Loss) from oridinery activities after finance cost but before Exceptional Items (5+6)	(123.23)	51.45	(812.31)	(155.36)	(848.73)
8	Exceptional Items	-		-	-	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	(123.23)	51.45	(812.31)	(155.36)	(848.73)
				-	58.71	-
10	Tax Expenses -Deferred tax	-				
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)	(123.23)	51.45	(812.31)	(96.65)	(848.73)
		-	(0.01)	-	-	0.03
12	Extraordinary Items (net of tax Expense Rs Lakhs)	(123.23)	51.44	(812.31)	(96.65)	(848.70)
13	Net Profit / Loss for the period (11+12)					
14	Shares of profit/(Loss) of Associates		-			
15	Minority interest					
16	Net Profit /(Loss) after taxes, Minority interest and shares of profit /(loss) of associates (13+14+15)	(123.23)	51.44	(812.31)	(96.65)	(848.70)
17	Paid-up equity share capital (Face value Re. 1/-)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80

Cont... 2

18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(3.18)	93.47
19.i	Earning Per Share (Before extraoridinery items)					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.09)	0.04	(0.63)	(0.07)	(0.65)
	(b) Diluted	(0.09)	0.04	(0.63)	(0.07)	(0.65)
19.ii	Earning Per Share (After extraoridinery items)					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.09)	0.04	(0.63)	(0.07)	(0.65)
	(b) Diluted	(0.09)	0.04	(0.63)	(0.07)	(0.65)
PART II						
A	PARTICULARS OF SHARESHOLDING					
1	Public Shareholding					
	- Number of Shares	123658161.00	123658161.00	123658161.00	123658161.00	123658161.00
	- Percentage of Shares holding	95.36	95.36	95.36	95.36	95.36
2	Promoters and Promoter Group Shareeholding					
		Nil	Nil	Nil	Nil	Nil
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	6021839.00	6021839.00	6021839.00	6021839.00	6021839.00
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100.00	100	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	4.64	4.64	4.64	4.64	4.64
		3 months ended(31/03/2014)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaning unresolved at the end of the quarter	Nil				

	Consolidated Staement of Assets And Liabilities Particulars	As at (Current Year End) 31/03/2014	As at (Previous Year End) 31/03/2013
A	**EQUITY & LIABILITIES**		
1	**Share holder's funds**		
	a) Share capital	**129,680**	129,680
	b) reserve & surplus	**(318)**	9,348
	c) Money receipt against share warrants		-
	d) Secured Loans		
	Sub total share holder's funds	**129,362**	139,028
2	**Share applciation money pending allotment**	-	-
3	**Minority Interest**		
4	Non - current liabilities	-	-
	a) Long term borrowings	**17,059**	17,059
	b) deferred tax liabilities (net)	-	5,871
	c) other long-term liabilities		-
	d) long-term provisions		-
	Sub-total -non -current liabilities	**17,059**	22,930
5	Current Liabilities		
	a) Short term borrowings	**20.00**	-
	b)Trade payables		-
	c)Other current liabilities	**749.00**	950.41
	d) short term provisions		-
	Sub-total --current liabilities	**769.00**	950.41
	TOTAL - EQUITY & LIABILITIES	**147,190**	162,908
B	**ASSETS**		
1	Non-current assets		-
	a)Fixed assets		
	b) Trangible assets	**1,370**	4,281
	c) Non current Investments		-
	d)Deffered tax assets (net)		-
	e)Long term loans & advances	**79.00**	
	f)Other non current assets		-
	Sub-total -non -current assets	**1,449**	4,281
2	Current assets		
	a)Current investment		-
	b) Inventories	**113,306**	115,857
	c)trade receivables	**31,582**	32,021
	d)Cash & cash equivalents	**680**	733
	e)Short-term loans & advances	-	9,893
	f) Other current assets	**173**	123
	g) Profit & Loss A/C (Dr)		
	Sub-total --current assets	**145,741**	158,627
	TOTAL ASSETS	**147,190**	162,908

NOTES :

1 **The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 29th day of May, 2014**

2 **The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.**

3 **Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.**

4 **No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.**

5 **The figures for the previous year / period have been rearranged wherever necessary to confirm to current quater's presentation.**

Place : **Kolkata**

Date **29 th May 2014**

By order of the Board

SANTOSH KUMAR JAIN

Managing Director