SILICON VALLEY INFOTECH LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

AUDITED FINANCIAL RESULTS

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2012

PART I

(Rs. In lacs)

	Particulars	(1) 3 months ended 31.03.2012 (Unaudited)	(2) Previous 3 month ended 31.12.2011 (Unaudited)	(3) Corresponding 3 months ended in the previous year 31.03.2011 (Audited)	(4) Year to date figures for current period ended 31.03.2012 (Audited)	(5) Previous accounting year ended 31.03.2011 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	27.52	-	69.75	174.27	69.75
	(b) Other Operating Income	(14.61)	14.54	-	-	-
	Total income from operations(Net)	12.91	14.54	69.75	174.27	69.75
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock -in- trade	86.66		(14.83)	86.66	86.17
	c) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	(75.01)	(9.50)	21.31	67.5	(122.45)
	d) Employees Benefits Expenses	6.88	6.50	6.66	25.65	23.58
	e) Depreciation and amortisation Expenses	6.39	6.38	6.29	25.54	25.86
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	3.03	1.83	204.59	12.54	213.34
	Total Expenses	27.95	5.21	224.02	217.89	226.50
3	Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)	(15.04)	9.33	(154.27)	(43.62)	(156.75)
4	Other Income	0.48		55.96	0.48	56.17
5	Profit /(Loss) from oridinary activities before finance cost and Exceptional Items (3+4)	(14.56)	9.33	(98.31)	(43.14)	(100.58)
6	Finance Costs	-		-	-	-
7	Profit / (Loss) from oridinery activities after finance cost but before Exceptional Items (5+6)	(14.56)	9.33	(98.31)	(43.14)	(100.58)
8	Exceptional Items	-		-	-	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	(14.56)	9.33	(98.31)	(43.14)	(100.58)
10	Tax Expenses	-		-	-	-
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)	(14.56)	9.33	(98.31)	(43.14)	(100.58)
12	Extraordinary Items (net of tax Expense Rs_____ Lakhs)	-		-	-	-
13	Net Profit / Loss for the period (11+12)	(14.56)	9.33	(98.31)	(43.14)	(100.58)
14	Shares of profit/(Loss) of Associates					
15	Minority interest		-			
16	Net Profit /(Loss) after taxes, Minority interest and shares of profit /(loss) of associates (13+14+15)	(14.56)	9.33	(98.31)	(43.14)	(100.58)
17	Paid-up equity share capital (Face value of the shares shall be indicated)	1296.8	1296.8	1296.8	1296.8	1296.8

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18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1322.31	1322.31	1322.31	1322.31	1322.31
19.i	Earning Per Share (Before extraoridinery items)					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.01)	(0.01)	(0.08)	(0.03)	(0.08)
	(b) Diluted	(0.01)	(0.01)	(0.08)	(0.03)	(0.08)
19.ii	Earning Per Share (After extraoridinery items)					
	(of rs. ----/- each) (Not Annualised)					
	(a) Basic	(0.01)	(0.01)	(0.08)	(0.03)	(0.08)
	(b) Diluted	(0.01)	(0.01)	(0.08)	(0.03)	(0.08)
PART II						
A	PARTICULARS OF SHARESHOLDING					
1	Public Shareholding	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	123658161.00	123658161.00	123658161.00	123658161.00	123658161.00
	- Percentage of Shares holding	95.36	95.36	95.36	95.36	95.36
2	Promoters and Promoter Group Shareeholding	Nil	Nil	Nil	Nil	Nil
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	6021839.00	6021839	6021839.00	6021839.00	6021839.00
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100.00	100	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	4.64	4.64	4.64	4.64	4.64
		3 months ended(31/03/2012)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaning unresolved at the end of the quarter	Nil				

NOTES :

1 **The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25th day of May, 2012 and have been subjected to "Limited Review" by the Statutory Auditors.**

2 **Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.**

3 **No investor complaints ware received during the quarter and no complaints ware outstanding at the beginning and end of the quarter.**

4 **The figures for the previous year / period have been rearranged wherever necessary to confirm to current quater's presentation.**

By order of the Board

Santosh kumar Jain

Place : **Kolkata**
Date : **25 th May 2012.**

SANTOSH KUMAR JAIN
Managing Director

	Consolidated Statement of Assets And Liabilities Particulars	As at (Current Year End) 31/03/2012	As at (Previous Year End) 31/03/2011
A	**EQUITY & LIABILITIES**		
1	**Share holder's funds**		
	a) Share capital	**129,680,000.00**	129,680,000.00
	b) reserve & surplus	**132,230,793.00**	132,230,793.00
	c) Money receipt against share warrants		-
	d) Secured Loans	**17059000.00**	27,059,000.00
	Sub total share holder's funds	**278,969,793.00**	288,969,793.00
2	**Share application money pending allotment**	-	-
3	**Minority Interest**		
4	Non - current liabilities	-	-
	a) Long term borrowings	-	-
	b) deferred tax liabilities (net)	**5,870,914.00**	5,870,914.00
	c) other long-term liabilities		-
	d) long-term provisions		-
	Sub-total -non -current liabilities	**5,870,914.00**	5,870,914.00
5	Current Liabilities		
	a) Short term borrowings		-
	b)Trade payables		-
	c)Other current liabilities	**507,959.86**	11730432.86
	d) short term provisions		-
	Sub-total --current liabilities	**507,959.86**	11730432.86
	TOTAL - EQUITY & LIABILITIES	**285,348,666.86**	306,571,139.86
B	**ASSETS**		
1	Non-current assets		-
	a)Fixed assets	**6,834,779.39**	9388391.79
	b)Goodwill on consolidation		-
	c) Non current Investments		-
	d)Deffered tax assets (net)		-
	e)Long term loans & advances	**8,810,000.00**	24478186.39
	f)Other non current assets	**105,548.00**	-
	Sub-total -non -current assets	**15750327.39**	33866578.18
2	Current assets		
	a)Current investment		-
	b) Inventories	**231,316,304.71**	238,067,349.15
	c)trade receivables	-	731,250.00
	d)Cash & cash equivalents	**271,277.60**	208,985.26
	e)Short-term loans & advances		-
	f) Other current assets		-
	g) Profit & Loss A/C (Dr)	**38,010,757.16**	33,696,977.27
	Sub-total --current assets	**269,598,339.47**	272,704,561.68
	TOTAL ASSETS	**285,348,666.86**	306,571,139.86