SILICON VALLEY INFOTECH LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 4002-2880 ★ Fax : (033) 2237-9053
E-mail : info@siliconvalleyinfo.net
Website : www.siliconvalleyinfo.net
CIN : L15311WB1993PLC061312

Dated: 13.11.2014

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2014

In terms of Clause 41 of the Listing Agreement please find enclosed a copy of Unaudited Financial Results (Provisional) of the Company for the quarter ended 30th September, 2014, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the three months ended 30th September, 2014 conducted by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Silicon Valley Infotech Limited**

Santosh Kumar Jain
(Managing Director)
DIN: 00174235

SILICON VALLEY INFOTECH LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email : info@siliconvalleyinfo.net, website : siliconvalleyinfo.net, Phone No.033-40022880, Fax - 033-22379053
CIN : L15311WB1993PLC061312

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER , 2014

PART I							*(Rs. In lacs)*
		(1)	(2)	(3)	(4)	(5)	(6)
	Particulars	3 months ended 30.09.2014 (Unaudited)	Preceding 3 Months ended 30.06.2014 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2013 (Unaudited)	Year to date figures for current period ended 30.09.2014 (Unaudited)	Year to date figures for previous period ended 30.09.2013 (Unaudited)	Previous accounting year ended 31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations	18.50	50.78	-	69.28	0.06	678.12
	(b) Other Operating Income	1.37	-	0.08	1.37	0.08	0.16
	Total income from operations(Net)	19.87	50.78	0.08	70.65	0.14	678.28
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchases of stock -in- trade	4.00	50.00	117.13	54.00	241.79	738.38
	c) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	52.76	(22.33)	(138.47)	30.43	(191.56)	25.51
	d) Employees Benefits Expenses	7.63	6.79	6.37	14.42	12.72	29.27
	e) Depreciation and amortisation Expenses	0.01	-	6.39	0.01	12.77	23.50
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	3.13	5.56	2.53	8.69	7.33	16.98
	Total Expenses	67.53	40.02	(6.05)	107.55	83.05	833.64
3	Profit / Loss from Operation before Other Income, Finance costs and exceptionl item (1-2)	(47.66)	10.76	6.13	(36.90)	(82.91)	(155.36)
4	Other Income	-	-	-	-	-	-
5	Profit /(Loss) from oridinary activities before finance cost and Exceptional Items (3+4)	(47.66)	10.76	6.13	(36.90)	(82.91)	(155.36)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from oridinery activities after finance cost but before Exceptional Items (5+6)	(47.66)	10.76	6.13	(36.90)	(82.91)	(155.36)
8	Exceptional Items	-	-	(0.63)	-	(0.65)	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	(47.66)	10.76	5.50	(36.90)	(83.56)	(155.36)
10	Tax Expenses - Deferred Tax	-	-	-	-	-	58.71
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)	(47.66)	10.76	5.50	(36.90)	(83.56)	(96.65)
12	Extraordinary Items (net of tax Expense Rs_____ Lakhs)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	(47.66)	10.76	5.50	(36.90)	(83.56)	(96.65)
14	Paid-up equity share capital (Face value Re. 1/-)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80

Cont..... 2

15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(3.18)
16.i	Earning Per Share (Before extraoridinery items)						
	(a) Basic	(0.04)	0.01	0.00	(0.03)	(0.06)	(0.07)
	(b) Diluted	(0.04)	0.01	0.00	(0.03)	(0.06)	(0.07)
16.ii	Earning Per Share (After extraoridinery items)						
	(a) Basic	(0.04)	0.01	0.00	(0.03)	(0.06)	(0.07)
	(b) Diluted	(0.04)	0.01	0.00	(0.03)	(0.06)	(0.07)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	123,658,161	123,658,161	123,658,161	123,658,161	123,658,161	123,658,161
	- Percentage of Shares holding	95.36 %	95.36 %	95.36 %	95.36 %	95.36 %	95.36 %
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	6,021,839	6,021,839	6,021,839	6,021,839	6,021,839	6,021,839
	- Percentage of Shares (as a Percentage of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	4.64%	4.64%	4.64%	4.64%	4.64%	4.64 %
		3 months ended(30/09/2014)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaning unresolved at the end of the quarter	Nil					

(Rs in Thousand)

	Statement of Assets And Liabilities Particulars	6 Months Ended 30.09.2014	For the Year ended 31.03.2014
A	**EQUITY & LIABILITIES**		
1	**Share holder's funds**		
	a) Share capital	129,680.00	129,680.00
	b) reserve & surplus	(4,008.01)	(318.00)
	Sub total share holder's funds	125,671.99	129,362.00
2	**Non - current liabilities**		
	a) Long term borrowings	17,059.00	17,059.00
	b) deferred tax liabilities (net)	-	-
	Sub-total -non -current liabilities	17,059.00	17,059.00
3	**Current Liabilities**		
	a) Short Term Borrowings	-	20.00
	b) Other current liabilities	413.99	749.00
	Sub-total --current liabilities	413.99	769.00
	TOTAL - EQUITY & LIABILITIES	143,144.98	147,190.00
B	**ASSETS**		
1	**Non-current assets**		
	a)Fixed assets - Trangible Assets	1,369.40	1,370.00
	b)Long Term Loans & Advances	-	79.00
	Sub-total -non -current assets	1,369.40	1,449.00
2	**Current assets**		
	a) Inventories	110,262.56	113,306.00
	b)trade receivables	31,131.80	31,582.00
	c)Cash & cash equivalents	174.62	680.00
	d)Short-term loans & advances	79.50	-
	e) Other current assets	127.10	173.00
	Sub-total --current assets	141,775.58	145,741.00
	TOTAL ASSETS	143,144.98	147,190.00

NOTES :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th day of November , 2014 and have been subjected to "Limited Review" by the Statutory Auditors.
2. Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
3. No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
4. The figures for the previous year / period have been rearranged wherever necessary to confirm to current quater's presentation.

By order of the Board

SANTOSH KUMAR JAIN
DIN : 00174235
Managing Director

Place : Kolkata
Date : 13th November , 2014.

P.K.AJITSARIA & CO.
Chartered Accountants

"WHITE TOWERS, 3rd Floor
115, College Street, Kolkata-700 012
Phone No: 4000-1231

TO WHOM IT MAY CONCERN
REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. Silicon Valley Infotech Ltd.** for the quarter ended 30.09.2014.This statement is the responsibility of the Company's management and has been approved by the Board of Director.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is sub-sequentially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, noting has come to our notice that causes us to believe that the accompanying statement of unaudited financial results have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For P.K.AJITSARIA & CO.
Chartered Accountant
FRN.317046E

P.K. Ajitsaria

(Pawan Kr. Ajitsaria)
Partner
Membership No.053109

Place: Kolkata.
Date : 13/11/2014