SILICON VALLEY INFOTECH LIMITED

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CIN : L15311WB1993PLC061312

26th September, 2019

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 01

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: PRASGLOFIN

The Asst. General Manager
Department of Corporate Services
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 531738

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding Re-appointment and Regularization of Directors of the Company.

Kindly be informed that the Board of Directors of the Company in the meeting held on 20th August, 2019, proposed the following Resolutions to be approved in the 36th Annual General Meeting of the Company which is held on Wednesday, 25th September, 2019 at 10.30 A.M.

1. To appoint a Director in place of Smt. Krishna Banerjee (DIN: 06997186), who retires by rotation and being eligible, offers herself for re-appointment.

2. Regularization of Independent Director :

Shri Rajendra Kumar Parewa (DIN: 08428154), was appointed on the board of the company on 23rd April, 2019, on the recommendation of Nomination and Remuneration Committee, as an additional director in the capacity of Non-Executive Independent Director with effect from 23rd April, 2019. He holds office until the ensuing AGM under section 161(1) of the Companies Act, 2013.

The Board proposed the regularization of Shri Rajendra Kumar Parewa as an Independent Director of the Company for a first term of 5 years with effect from 23rd April, 2019, subject to approval of members at the ensuring Annual General Meeting.

The said resolution has been passed by the shareholders of the company in the 36th Annual General Meeting of the company.

3. Appointment of Independent Director

The Board approved the appointment of Shri Sahil Sharma (DIN: 08426733), additional director of the Company by the Board of Directors on 20th August, 2019, qualified to be an independent director of the company as per relevant provision of companies act 2013 and SEBI (LODR) Regulations 2015, Shri Sahil Sharma's appointment as Independent Director is subject to approval of shareholders and the term of office shall be decided by the shareholders at the ensuing Annual General Meeting of the Company.

Shri Sahil Sharma (DIN:08426733), has submitted a declaration that he meets the criteria for independence and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of five (5) consecutive years with effect from 25th September, 2019 upto 24th September, 2024.

The said resolution has been passed by the shareholders of the company in the 36th Annual General Meeting of the company

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4. Re-constitution of Board Committee

The Board approved the re-constitution of the Committees with the following members with effect from 25th May, 2019.

A. Audit Committee

Name	Category	Designation
Rajendra Kumar Parewa	Non- Executive -Independent Director	Chairperson
Santosh Kumar Jain	Executive Director	Member
Sahil Sharma	Non- Executive -Independent Director	Member

B. Stakeholders Relationship Committee

Name	Category	Designation
Rajendra Kumar Parewa	Non- Executive -Independent Director	Chairperson
Santosh Kumar Jain	Executive Director	Member
Sahil Sharma	Non- Executive -Independent Director	Member

3. Nomination & Remuneration Committee

Name	Category	Designation
Rajendra Kumar Parewa	Non- Executive -Independent Director	Chairperson
Krishna Banerjee	Non-Executive	Member
Sahil Sharma	Non- Executive -Independent Director	Member

Shri Ramen Chatterjee (Din : 00402873) completed his 10 years tenure as an Non- Executive -Independent Director, therefore ceased to be Independent director but continue to be Non- executive director of the company.

In place of Shri Ramen Chatterjee, Shri Rajendra Kumar Parewa (Din : 08428154) will be the Chairperson of all the Committees.

The details as required under the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Silicon Valley Infotech Ltd**

Santosh Kumar Jain

Santosh Kumar Jain
(Managing Director)
DIN: 00174235

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Brief Profile :

Particulars	Shri Rajendra Kumar Parewa	Shri Sahil Sharma
Reason for change, viz. appointment or otherwise	At the Board Meeting held on 23.04.2019 Shri Rajendra Kumar Parewa was appointed as Additional Director of the Company which is subject to shareholders' approval hereby placed in the Annual General Meeting to be regularized as an Independent Director, who is not liable to retire by rotation, for a period of five (5) consecutive years with effect from 23rd April, 2019 upto 22nd April, 2024."	At the Board Meeting held on 20.08.2019 Shri Sahil Sharma appointed as an additional director of the Company, subject to approval of shareholders and the term of office shall be decided by the shareholders at the ensuing Annual General Meeting of the Company.
Date of Appointment	Shri Rajendra Kumar Parewa was appointed as an Additional Director of the Company by the Board of Directors with effect from 23rd April, 2019, in terms of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a Member of the Company under Section 160 of the Companies Act, 2013 signifying the intention to propose Shri Rajendra Kumar Parewa as a candidate for the office of Director, be and is hereby appointed as a Director of the Company.	Shri Sahil Sharma who has submitted a declaration that he meets the criteria for independence and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of five (5) consecutive years with effect from 25th September, 2019 upto 24th September, 2024.
Brief profile (in case of appointment)	Annexure 1 enclosed	Annexure 1 enclosed
Relationship (in case of appointment)	Shri Rajendra Kumar Parewa is not related to any other Director of the Company.	Shri Sahil Sharma is not related to any other Director of the Company.

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Annexure A

Disclosures required under Section 196(4) of Companies Act, 2013, Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 of ICSI is set out at the end of this Notice.

Particulars	Smt. Krishna Banerjee	Shri Rajendra Kumar Parewa	Shri Sahil Sharma
Din No.	06997186	08428154	08426733
Date of Birth	01/01/1964	09/11/1980	18/10/1984
Date of Appointment	30/09/2014	23/04/2019	20/08/2019
Qualification	M.A., B.COM	B. A	MBA (Finance)
Expertise in specifics functional Areas	Smt. Krishna Banerjee is having vast experience in corporate and shares related matter.	Shri Rajendra Kumar Parewa is having vast experience in Corporate related Matter..	Shri Sahil Sharma is having vast experience Finance and Corporate related Matters..

This is for your information and record.

Thanking you.

Yours faithfully,
For **Silicon Valley Infotech Ltd**

Santosh Kumar Jain

Santosh Kumar Jain
(Managing Director)
DIN: 00174235

SILICON VALLEY INFOTECH LIMITED
Kolkata