SILICON VALLEY INFOTECH LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 4002-2880 ★ Fax : (033) 2237-9053
E : info@siliconvalleyinfo.net ★ W : www.siliconvalleyinfo.net
CIN : L15311WB1993PLC061312

25th September, 2019

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: PRASGLOFIN

The Asst. General Manager
Department of Corporate Services
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 531738

Dear Sir/Madam,

Sub: Proceeding of 36th Annual General Meeting (AGM) of the Company as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to the Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting the summary of Proceeding 36th Annual General Meeting of the company will be held on Wednesday, 25th September, 2019 at 10.30 A.M. at the "Somani Conference Hall" Merchants Chamber of Commerce, 15B, Hemanta Basu Sarani, Kolkata - 700 001. The Meeting started at 10.30 A.M and ended on 11.15 A.M.

Further, please note that the Board of Directors had appointed Mr. Atul Kumar Labh (C.P. No. 3238, Membership No. FCS 4848), proprietor of M/s. A. K. Labh & Co., Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting and voting process carried out at the AGM through ballot paper.

The results on the resolution shall be declared by 27th September, 2019. The declared results along with Scrutinizer's Report shall be placed on the Company's website at www.siliconvalleyinfo.net and on the website of CDSL at www.evotingindia.com and shall also be communicated to the Stock Exchanges where shares of the Company are listed.

This for your information and records.

Thanking you,

yours faithfully,

For Silicon Valley Infotech Ltd

Santosh Kumar Jain

Santosh Kumar Jain
(Managing Director)
DIN: 00174235

SUMMARY OF THE PROCEEDING OF 36TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SILICON VALLEY INFOTECH LTD HELD ON WEDNESDAY, 25TH SEPTEMBER, 2019 AT 10.30 A.M. AT THE "SOMANI CONFERENCE HALL" MERCHANTS CHAMBER OF COMMERCE, 15B, HEMANTA BASU SARANI, KOLKATA - 700 001

The 36th Annual General Meeting of the Members of Silicon Valley Infotech Ltd held on Wednesday, 25th September, 2019 at 10.30 a.m. at the "Somani Conference Hall" Merchants Chamber of Commerce, 15b, Hemanta Basu Sarani, Kolkata - 700 001

Mr Santosh Kumar Jain, Managing Director was the Chairman of the Meeting. The requisite quorum was present, the Chairman declared the 36th Annual General Meeting open. Board Members were introduce and the Chairman delivered his speech.

The facility of casting votes by Remote E-voting was provided to the member from Sunday, 22nd September, 2019 (9.00 AM) and ends on Tuesday, 24th September, 2019 (5.00 PM). Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through physical postal ballots papers at the Meeting venue.

The following items of business, as per the Notice of the Annual General Meeting (AGM), were transacted at the Meeting:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 together with the reports of the Directors' and Auditors' thereon.

2. To appoint a Director in place of Smt. Krishna Banerjee (DIN: 06997186), who retires by rotation and being eligible, offers herself for re-appointment.

3. To appoint M/S Deoki Bijay & Co., Chartered accountants (Firm Registration No. 313105E), as the statutory auditor of the company for a second term of five consecutive years

Special Business:

4. To Consider the Appointment of Shri Sahil Sharma (DIN:08426733),as an Independent Director for a period of five (5) consecutive years with effect from 25th September, 2019 upto 24th September, 2024 which is subject to shareholders' approval as an Special Resolution.

5. To Consider to regularized the appointment of Shri Rajendra Kumar Parewa (DIN: 08428154) who was appointed as an Additional Director and Independent Director on 23rd April, 2019, which is subject to shareholders' approval as an Ordinary Resolution

6. To consider to pass an Ordinary Resolution in respect of Related Party Transactions on Arm's Length basis.

Clarifications were provided to the queries raised by the members.

This is for your information and record.

Thanking you,

yours faithfully,

For Silicon Valley Infotech Ltd

Santosh Kumar Jain

Santosh Kumar Jain
(Managing Director)
DIN: 00174235