SILICON VALLEY INFOTECH LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 4002-2880 ⋆ Fax : (033) 2237-9053
E : info@siliconvalleyinfo.net ⋆ W : www.siliconvalleyinfo.net
CIN : L15311WB1993PLC061312

Dated: 10.11.2017

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2017

In terms of Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2017, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the quarter ended 30th September, 2017 conducted by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you.

Yours faithfully,
For **Silicon Valley Infotech Ltd**

Santosh Kumar Jain
(Managing Director)
DIN: 00174235

DEOKI BIJAY & CO.
Chartered Accountants
213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

Limited Review Report

TO
The Board of Directors
SILICON VALLEY INFOTECH LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SILICON VALLEY INFOTECH LIMITED** ("the Company") for the quarter and half year ended September 30, 2017 ("the Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.

4. Land Valued of Rs. 13,68,000 and the windmill thereon having Nil depreciated value, which were secured against Loan given by Rural Electrification Corporation Ltd, have been auctioned under order of Recovery Officer , DRT and has been challenged by the company before Appellate Authority. Pending order of the Appellate Authority the company has not made any adjustment in the accounts in respect of said land or wind mill.

5. Certain Listed Shares of the Company which were lien against the loan from the REC Ltd have got transferred by virtue of order of Recovery Officers, DRT, Delhi, and in absence of present status, the company has not made any adjustment in the accounts in respect of said shares.

6.Based on our review conducted as above, except for the matter described in Para 3,4 and 5 nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act,2013 read with Rule 7 of the Companies(Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement .

For DEOKI BIJAY & CO.
Chartered Accountants
Firm Regn. No.313105E

DEOKI BIJAY & CO. ★ CHARTERED ACCOUNTANTS ★ KOLKATA 700 012

(CA.D.N Agrawal)
Partner
Membership No.051157

Kolkata
Dated: - the 10th day of November, 2017

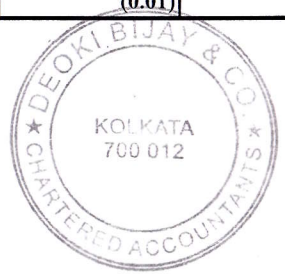
SILICON VALLEY INFOTECH LTD

Regd Office : 10, Princep Street, 2nd Floor Kolkata- 700072
Email : info@siliconvalleyinfo.net, website : www.siliconvalleyinfo.net, Phone No. 033- 40022880, Fax - 033-22379053
CIN : L15311WB1993PLC061312

STATEMENT OF UNAUDITED FINANCIAL RESULTD FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs. In lacs)

	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		Quarter Ended			Half year Ended		Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I	Revenue from Operation	24.33	-	22.85	24.33	49.35	69.80
II	Other Income	-	-	0.05	-	0.16	1.12
III	Total Revenue (I+II)	24.33	-	22.90	24.33	49.51	70.92
IV	Expenses						
	a) Purchases of stock -in- trade	24.33	-	22.85	24.33	35.70	56.15
	b) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	-	-	16.42	-	25.09	24.55
	c) Employees Benefits Expenses	4.99	5.02	6.07	10.01	14.48	27.88
	d) Finance Cost	-		-		-	-
	e) Depreciation and amortisation Expenses	-	-	-	-	-	-
	f) Other expenses.	0.67	7.23	2.21	7.90	10.11	14.55
	Total Expenses	29.99	12.25	47.55	42.24	85.38	123.13
V	Profit / (Loss) before exceptional item and tax (III-IV)	(5.66)	(12.25)	(24.65)	(17.91)	(35.87)	(52.21)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit /(Loss) before Tax (V-VI)	(5.66)	(12.25)	(24.65)	(17.91)	(35.87)	(52.21)
VIII	Tax Expenses	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	-
	(b) Tax for Earlier Year	-	-	-	-	-	-
IX	Net Profit/ (Loss) after Tax (VII+VIII)	(5.66)	(12.25)	(24.65)	(17.91)	(35.87)	(52.21)
X	Paid-up equity share capital (Face value Rs. 1/-)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80
XI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,079.26)
XII	Earning Per Share						
	(Of Rs.10/- each) (Not Annualised)						
	(a) Basic	(0.01)	(0.01)	(0.02)	(0.01)	(0.03)	(0.04)
	(b) Diluted	(0.01)	(0.01)	(0.02)	(0.01)	(0.03)	(0.04)



Statement of Assets And Liabilities.

	Particulars	As at 30.09.2017	As at 31.03.2017
A	**EQUITY & LIABILITIES**		
1	**Share holder's funds**		
	a) Share Capital	129,680,000.00	129,680,000.00
	b) Reserves & Surplus	(109,718,018.88)	(107,926,441.00)
	Sub-Total- Shareholders' funds	**19,961,981.12**	**21,753,559.00**
2	**Non Current Liabilities**		
	a) Long Term Borrowings	27,059,000.00	27,059,000.00
	Sub-Total- Non Current Liabilities	**27,059,000.00**	**27,059,000.00**
3	**Current Liabilities**		
	a) Short Term Borrowings	-	-
	b) Other Current Liabilities	1,581,911.00	1,592,137.00
	Sub-Total - Current Liablities	**1,581,911.00**	**1,592,137.00**
	Total- Equity & Liabilities	**48,602,892.12**	**50,404,696.00**
B	**ASSETS**		
1	**Non-Current Assets**		
	a) Fixed Assets	1,368,000.00	1,368,000.00
	b) Non Current Investment	13,780,742.34	13,780,742.00
	a) Long Term Loans and Advances	79,500.00	79,500.00
	Sub-total - Non-current assets	**15,228,242.34**	**15,228,242.00**
2	**Current Assets**		
	a) Inventories	486,610.00	486,610.00
	b) Trade Receivables	22,384,478.68	24,317,659.00
	c) Cash & Cash Equivalents	251,504.10	238,128.00
	d) Other Current Assets	10,252,057.00	10,134,057.00
	Sub-Total - Current Assets	**33,374,649.78**	**35,176,454.00**
	Total - Assets	**48,602,892.12**	**50,404,696.00**

NOTES :

1. The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 10th day of November , 2017.
2. The financial results for the quarter ended 30th September, 2017 have been reviewed by the Statutary Auditors of the Company.
3. Since the company operates in one segment only i.e. fund based activities, the clauses relating to segment wise reports is not applicable to the Company.
4. The Valuation of inventories of unquoted equity shares has been done at cost, as the breakup value (Fairvalue) of the unquoted equity shares are not available.
5. The figures for the previous year/ period have been rearranged wherever necessary to confirm to current quarter's presentation.
6. Provision for taxation including deferred tax liability/assets if any,has not been determined as it is finalised at the year end.
7. Long Term Borrowing from Rural Electrification Corporation Ltd which is Secured against movable and immovable properties except book debts in respect of Wind Power Projects and guaranteed by a director. REC Ltd has filed a recovery Suit against the company for recovery of dues which is pending at the court of law against which Rs.100 Lacs deposited on the directives received from the Court. Land valued at Rs. 13,68,000 and the windmill thereon having depreciated value of nil have been auctioned under order of Recovery officer, DRT but the same has been challenged before appellate authorty.
8. Quoted Shares of the Company held as Investment, which were lien against the loan from the Rural Electrification Corporation Ltd have got transferred by virtue of order of Recovery Officers, DRT, Delhi, the Company has protested for the same.

DEOKI BIJAY & CO. ★ CHARTERED ACCOUNTANTS ★ KOLKATA 700 012

SILICON VALLEY INFOTECH LTD. KOLKATA-72

By Order of the Board

SANTOSH KUMAR JAIN
Managing Director
DIN NO.00174235

Place : Kolkata
Date : 10th day of November, 2017