

November 28, 2025

Ref. No: HDFC Life/CA/2025-26/49

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: HDFCLIFE

**Listing Department**  
**BSE Limited**  
Sir PJ Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Change in Senior Management**

In conformation of Regulation 30 of the SEBI Listing Regulations, we wish to inform that Mr Vibhash Naik, Chief Human Resource Officer (CHRO) of HDFC Life Insurance Company Limited (“Company”), will be transitioning to the new role as CHRO of HDFC Bank Limited, pursuant to the transfer of his employment from the Company.

In view of the above, Mr Vibhash Naik has tendered his resignation from his position in the Company. The resignation has been accepted by the Company on November 28, 2025.

The Company would like to place on record its sincere appreciation for the dedicated services provided by Mr Vibhash Naik during his tenure.

Consequent to the above, the Company has initiated the succession planning process and is currently evaluating suitable alternatives. The Company has sufficient management depth to ensure a smooth transition. The outcome shall be communicated in accordance with applicable regulatory requirements.

The details as required under Regulation 30 of SEBI Listing Regulations are given in Annexure A and the resignation letter of Mr Vibhash Naik is enclosed herewith as Annexure B.

This is for your information and appropriate dissemination.

**For HDFC Life Insurance Company Limited**

**Nagesh Pai**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Annexure A**

**Resignation of Mr Vibhash Naik, Chief Human Resource Officer**

Particulars	Details
Reason for change	Transfer of employment to HDFC Bank Limited and consequent resignation.
Date of cessation	January 30, 2026 or earlier as may be mutually agreed with Mr Vibhash Naik.
Brief Profile	Not applicable
Disclosure of relationships between directors	Not applicable

HDFC Life Insurance Company Limited

Corporate & Registered Office:

13<sup>th</sup> Floor, Lodha Excelus, Apollo Mills Compound,  
N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

CIN: L65110MH2000PLC128245

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[www.hdfclife.com](http://www.hdfclife.com)



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**Subject:** Subject: Resignation from the Position of Chief Human Resources Officer (“CHRO”) of HDFC Life Insurance Company Limited

**Date:** Thursday, 27 November 2025 at 8:15:14 PM India Standard Time

**From:** Vibhash Naik

**To:** Vibha Padalkar

**November 27, 2025**

To  
Ms Vibha Padalkar  
Managing Director & CEO  
The Board of Directors  
HDFC Life Insurance Company Limited  
Mumbai – 400011

Dear Vibha,

This is to inform you that I have been approached by HDFC Bank Limited, who have conveyed that the Board of HDFC Bank Limited is considering my employment, through a transfer, for the position of **Chief Human Resources Officer (“CHRO”)**.

In light of the foregoing, I am writing to formally step down from my role as Chief Human Resources Officer of HDFC Life Insurance Company Limited (“**Company**”) with effect from a mutually agreed date.

My journey at HDFC Life Insurance Company Limited has been one of the most enriching chapters of my professional life and it has been an honour to work under your guidance, alongside such a visionary Board and leadership team. Together, we’ve advanced our people agenda by strengthening the organisation culture and enhancing the employee experience across the organisation. These achievements have been possible because of your trust and guidance, and the extraordinary spirit of collaboration that defines HDFC Life.

I will work closely with the HR leadership and business teams to ensure a seamless handover well before the mutually agreed date.

I leave this role with immense gratitude, and I look forward to staying closely connected with the HDFC Life Insurance Company Limited family that will always remain special to me. Thank you once again, for your trust and support.

I request you to kindly take this resignation on record, initiate necessary filings and disclosures with the stock exchanges and the Insurance Regulatory and Development Authority of India (“**IRDAI**”), and relieve me from my duties with effect from a mutually agreed date.

Please let me know if any further information or formalities are required from my end to facilitate a smooth process.

Thanking you,

Yours faithfully,

Vibhash Naik