

April 21, 2026

Ref. No: HDFC Life/CA/2026-27/9

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department

BSE Limited

Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Grant of Stock Options under Employee Stock Option Scheme

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination & Remuneration Committee of the Board at its meeting held today i.e. April 21, 2026, has approved:

1. Grant of 8,70,471 equity stock options of the face value of Rs. 10/- (“options”) each at the grant price of Rs. 609.75/- convertible into one equity share each upon vesting and exercise in terms of the Employee Stock Option Scheme 2025.

Vesting of the options shall happen as under:

Vesting date	Percentage of options to vest
On 1 st anniversary from the date of grant	30% of Options granted
On 2 nd anniversary from the date of grant	30% of Options granted
On 3 rd anniversary from the date of grant	40% of Options granted

The vested options need to be exercised within a period of 4 years from the date of respective vesting, failing which, they shall lapse forthwith.

2. Grant of 32,372 equity stock options of the face value of Rs. 10/- (“options”) each at the grant price of Rs. 609.75/- convertible into one equity share each upon vesting and exercise in terms of the Employee Stock Option Scheme 2022.

Vesting of the options shall happen as under:

Vesting date	Percentage of options to vest
On 1 st anniversary from the date of grant	30% of Options granted
On 2 nd anniversary from the date of grant	30% of Options granted
On 3 rd anniversary from the date of grant	40% of Options granted

The vested options need to be exercised within a period of 5 years from the date of respective vesting, failing which, they shall lapse forthwith.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Nagesh Pai
Company Secretary & Compliance Officer

Encl.: As above