

April 21, 2026

Ref. No: HDFC Life/CA/2026-27/8

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

NSE Symbol: HDFCLIFE

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on April 21, 2026

We wish to inform that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company (“Board”), at its meeting held today, i.e. April 21, 2026, has considered and approved the re-appointment of Ms Vibha Padalkar (DIN: 01682810) as Managing Director & Chief Executive Officer of the Company for a period of 5 (five) years with effect from September 12, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting and Insurance Regulatory and Development Authority of India.

Pursuant to the requirements of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the relevant details along with a brief profile of Ms Vibha Padalkar are enclosed herewith as Annexure – I.

Further, we affirm that Ms Vibha Padalkar has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The meeting of the Board commenced at 7.20 p.m. (IST) and concluded at 7.40 p.m. (IST)

This is for your information and appropriate dissemination.

For HDFC Life Insurance Company Limited

Nagesh Pai
Company Secretary & Compliance Officer

Encl.: As above

Annexure – I

Details of re-appointment of Ms Vibha Padalkar (DIN: 01682810) as Managing Director & Chief Executive Officer

Particulars	Details
Reason for change	Re-appointment of Ms Vibha Padalkar as Managing Director & Chief Executive Officer of the Company for a period of 5 years w.e.f. September 12, 2026
Date of re-appointment	For a period of 5 years with effect from September 12, 2026
Brief Profile	<p>Ms Vibha Padalkar is the Managing Director and Chief Executive Officer of HDFC Life. Under her leadership, the Company has demonstrated consistent performance across business cycles, supported by focused strategy, disciplined execution and emphasis on sustainable growth.</p> <p>Ms Padalkar joined HDFC Life in 2008 and has held several leadership roles within the organisation where she played a key role in strengthening the Company’s financial framework and was instrumental in the successful listing of HDFC Life in 2017.</p> <p>Ms Padalkar led the Company through the first merger and acquisition transaction in the Indian life insurance sector, reflecting a milestone in the industry’s evolution.</p> <p>Ms Padalkar was a member of the Executive Committee of the Life Insurance Council and actively engages with industry-level initiatives. She became a member of the Institute of Chartered Accountants of England and Wales in 1992 and is also a member of the Institute of Chartered Accountants of India. Her professional background and long association with the Company contribute to continuity in leadership and a strong focus on governance and financial discipline.</p> <p>Throughout her career, Ms Padalkar has received numerous accolades, including the ‘CA Business Leader - Large Corporates - BFSI’ award at the 15th ICAI Awards by the Institute of Chartered Accountants of India. She has also been honoured by the ET Prime Women Leadership Awards and IMA India. Ms</p>

	<p>Padalkar has been featured in Business Today's list of the 'Top 30 Most Powerful Women in Business' for six consecutive years (2018 to 2023 and in 2025). The magazine featured Vibha in their elite list of 'Timeless Icons' in 2024. In 2021, Fortune International featured Vibha as one of the 'Most Powerful Women in Business.' She has been recognised by Fortune India as one of the 'Most Powerful Women in Business' for five consecutive years (2021 to 2025). Vibha has also been honoured by Business World as one of the 'Most Valuable CEOs' in 2022 and 2023 and featured in their 'Most Influential Women in Business' list for 2022. In 2024, India Today included her in their prestigious 'The She List.' The Economic Times Awards for Corporate Excellence 2025, has named Ms Vibha Padalkar as 'Businesswoman of the Year'.</p>
<p>Disclosure of relationships between directors</p>	<p>Not related to any of the Directors of the Company</p>