

December 15, 2025

Ref. No.: HDFC Life/CA/2025-26/52

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department

BSE Limited

Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Intimation of Allotment of 74,900 (seventy-four thousand nine hundred) unsecured, rated, listed, subordinated, redeemable, fully paid-up, non-cumulative, non-convertible debentures, each having a face value of ₹ 1,00,000 (Rupees one lakh only)

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Capital Raising Committee (“CRC”) of the Board vide its resolution dated December 15, 2025, in terms of and under the General Information Document (“GID”) and Key Information Document (“KID”) (collectively, “Disclosure Documents”), allotted 74,900 (Seventy-four Thousand nine hundred) unsecured, rated, listed, subordinated, redeemable, fully paid-up, non-cumulative, non-convertible debentures, each having a face value of ₹ 1,00,000 (Rupees one lakh only) (“Debentures”), for an aggregate nominal value of ₹ 7,49,00,00,000 (Rupees seven hundred and forty nine crore only) for cash, in dematerialised form, on private placement basis to the identified parties as per the details given below:

| Particulars | Terms |
|---|--|
| Nature of Debentures | 74,900 (Seventy-four Thousand nine hundred) unsecured, rated, listed, redeemable, fully paid-up, non-cumulative, non-convertible debentures in the nature of subordinated debt instrument in accordance with the Insurance Regulatory and Development Authority of India (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024. |
| Security, if any, created over the assets | The Debentures shall neither be secured nor covered by a guarantee of the Company or other arrangements that legally or economically enhance the seniority of the claims as against the claims of the Company’s policyholders and all other creditors. |
| Deemed Date of Allotment | December 15, 2025 |
| Issue Size | ₹ 7,49,00,00,000 (Rupees seven hundred and forty-nine crore only) |
| Listing | The Debentures shall be listed on the new |

HDFC Life Insurance Company Limited

Corporate & Registered Office:

13th Floor, Lodha Excelus, Apollo Mills Compound,
N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011.

CIN: L65110MH2000PLC128245

+91 22 6751 6666
1860-267-9999 | 022-68446530
Available Mon-Sat from 10am to 7 pm (Local Charges apply)
DO NOT prefix any country code e.g. +91 or 00.
www.hdfclife.com



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|--|--|
| | Debt Market of the National Stock Exchange of India Ltd. |
| Face Value/ Issue Price | ₹ 1,00,000 (Rupees one lakh only) |
| Tenure | 10 (Ten) years from the date of allotment of the Debentures, subject to the exercise of Call Option by the Company in accordance with the Disclosure Documents. |
| Redemption Date/ Maturity Date* | December 15, 2035, being 10 (Ten) years from the date of Allotment, subject to the exercise of any Call Option by the Company. |
| Redemption Premium/ Discount | Not Applicable |
| Rating | ICRA Limited - "ICRA AAA (Stable)"; and CARE Ratings Limited - "CARE AAA (Stable)". |
| Redemption Amount | At Par (₹ 1,00,000 per Debenture) along with the Coupon payable on the Redemption date |
| Coupon Type and Rate | Fixed 7.63% per annum |
| Schedule of payment of coupon/interest and principal | <p>Coupon Payment(s): Subject to the applicable law and the provisions of the transaction documents in relation to the Debentures, and also subject to the exercise of call option by the Company, Coupon shall be payable annually on December 15 every year until maturity date, starting from December 2026 (subject to Business Day convention, as specified under the Disclosure Documents).</p> <p>Principal Payment: Subject to the applicable law and the provisions of the transaction documents in relation to the Debentures, and also subject to the exercise of call option by the Company, principal of an amount of Rs 1,00,000 (Rupees one lakh only) per Debenture will be paid on the date falling at the expiry of 10 (Ten) years from the date of allotment of the Debentures, i.e. December 15, 2035.</p> |
| Special right/ interest/ privileges attached to the instrument, and changes thereof | Not Applicable |
| Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal | No |
| Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any | Not Applicable |

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|---|------------------------|
| Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures | Redeemable on maturity |
| Any cancellation or termination of proposal for issuance of securities including reasons thereof | Not Applicable |

**All payments shall be subject to business day convention (as specified under the Disclosure Documents).*

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Nagesh Pai
Company Secretary & Compliance Officer