

December 02, 2025

Ref. No.: HDFC Life/CA/2025-26/50

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Committee Meeting Intimation – Approval of terms of issuance for Subordinated debt instrument

We refer to our intimation dated October 15, 2025, wherein we had communicated the outcome of the meeting of the Board of Directors of the Company (“**Board**”). In the said meeting, the Board had accorded its in-principle approval for raising of funds through issuance of subordinated debt instrument in the form of Non-convertible Debentures (“**NCDs**”) up to ₹ 750 crore (Indian Rupees seven hundred fifty crore), in one or more tranches, on a private placement basis, upon terms and conditions to be finalised by the Capital Raising Committee of the Board (“**CRC**”).

In this regard, we wish to inform that pursuant to the in-principle approval of the Board, a meeting of the CRC is scheduled to be held on Monday, December 8, 2025, *inter-alia*, to approve the commercial terms for the proposed issuance of unsecured, rated, listed, redeemable, fully paid-up, non-cumulative, subordinated, non-convertible debentures on a private placement basis.

This is for your information and appropriate dissemination.

Thanking you,

For **HDFC Life Insurance Company Limited**

Nagesh Pai
Company Secretary & Compliance Officer