



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/AFR/A/2015

25th May, 2015

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : Audited Financial Results for the year ended 31st March, 2015

Dear Sir,

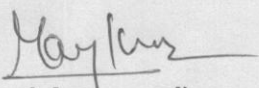
We wish to inform you that a meeting of the Board of Directors of the Company held on 25th May, 2015 has approved the Audited Financial Results of the Company for the year ended 31st March, 2015.

We are enclosing herewith a copy of the said Audited Financial Results pursuant to Clause 41 of Listing Agreement. The said results have also been sent for publication.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**


(Manoj Aggarwal)
Company Secretary

Encls : as above



Prakash Industries Limited

Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana) • Corp. Office : Srivan, Bijwasan, New Delhi - 110061

Audited Financial Results for the year ended 31st March, 2015

Segment wise Revenue, Results and Capital Employed

Sl. No.	Particulars	Unaudited Quarter ended			Audited Year ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1.	Income from operations					
a)	Net sales/Income from operations (Net of excise duty)	63897	68738	71702	283641	259662
b)	Other operating Income	-	-	-	-	-
	Total Income from operations(net)	63897	68738	71702	283641	259662
2.	Expenses					
a)	Cost of material consumed	44376	45783	50737	196781	178583
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2060)	1615	(2486)	(1440)	(1718)
d)	Employee benefit expenses	4038	3666	2958	14910	12229
e)	Depreciation and amortisation expenses	2465	2487	2976	9849	11776
f)	Other expenses	6911	7625	7965	32400	33002
	Total expenses	55730	61176	62150	252500	233872
3.	Profit from operations before other income, finance costs and exceptional items(1-2)	8167	7562	9552	31141	25790
4.	Other Income	344	119	208	772	352
5.	Profit from ordinary activities before finance costs and exceptional items(3+4)	8511	7681	9760	31913	26142
6.	Finance Costs	1677	1426	1387	6073	5783
7.	Profit from ordinary activities after finance costs but before exceptional items(5-6)	6634	6255	8373	25840	20359
8.	Exceptional Items	(24906)	-	-	(24906)	-
9.	Profit from ordinary activities before tax(7-8)	(18272)	6255	8373	934	20359
10.	Tax expenses					
-	Corporate Tax	(3839)	1312	1755	187	4267
-	Minimum Alternate Tax Credit Adjustment	1992	(1312)	581	(187)	(1025)
-	Excess Tax Provision for Earlier Years Written Back	-	-	(199)	-	(199)
11.	Net Profit from ordinary activities after tax(9-10)	(16425)	6255	6236	934	17316
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit for the period (11+12)	(16425)	6255	6236	934	17316
14.	Paid up Equity Share Capital (Face Value ₹10 per Share)	13449	13449	13449	13449	13449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	197015	198511
16.	Earning Per Share (not annualised)					
a)	Basic (₹)	-12.21	4.65	4.64	0.69	12.88
b)	Diluted (₹)	-12.21	4.65	4.64	0.69	12.88
A.	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
-	Number of shares	71966124	71966124	71966124	71966124	71966124
-	Percentage of shareholdings	53.51	53.51	53.51	53.51	53.51
2.	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
-	Number of shares	48413900	24526400	-	48413900	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.43	39.23	-	77.43	-
-	Percentage of shares (as a % of the total share capital of the Company)	36.00	18.24	-	36.00	-
b)	Non-encumbered					
-	Number of shares	14108490	37995990	62522390	14108490	62522390
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.57	60.77	100.00	22.57	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	10.49	28.25	46.49	10.49	46.49
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			4		
	Disposed of during the quarter			4		
	Remaining unresolved at the end of the quarter			Nil		

Sl. No.	Particulars	Unaudited Quarter ended			Audited Year ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1.	Segment Revenue					
a)	Power	11585	11530	10111	44958	39258
b)	Steel	58895	63574	67123	261646	239474
c)	PVC Pipe & Others	4916	5090	4511	21515	18263
	Total	75396	80194	81745	328119	296995
	Less : Inter Segment Revenue	11499	11456	10043	44478	37333
	Net Sales/Income from Operations	63897	68738	71702	283641	259662
2.	Segment Results					
	Profit before tax and interest from each segment					
a)	Power	5543	7262	1424	20856	11773
b)	Steel	2268	64	7948	9000	12669
c)	PVC Pipe & Others	700	355	388	2057	1700
	Total	8511	7681	9760	31913	26142
	Less : Financial Cost	1877	1426	1387	6073	5783
	Total Profit before tax	6634	6255	8373	25840	20359
3.	Capital Employed (Segment Assets - Segment Liabilities)					
a)	Power	136689	137121	139697	136689	139697
b)	Steel	170275	177099	172767	170275	172767
c)	PVC Pipe & Others	2943	2288	3525	2943	3525
	Total	309907	316508	315989	309907	315989

Statement of Assets and Liabilities

A.	EQUITY AND LIABILITIES		
1.	Shareholder's Funds		
a)	Share Capital	13449	13449
b)	Reserve & Surplus	207059	209829
	Sub-total-Shareholder's funds	220508	223278
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	Non-Current Liabilities		
a)	Long Term Borrowings	67121	70230
b)	Deferred Tax Liabilities(Net)	8095	8706
c)	Other Long Term Liabilities	-	-
d)	Long-Term Provisions	1756	1393
	Sub-total-Non-current liabilities	76972	80329
5.	Current Liabilities		
a)	Short-Term Borrowings	8918	2304
b)	Trade Payables	7722	5006
c)	Other current Liabilities	29456	29961
d)	Short-Term Provisions	897	4354
	Sub-total-current liabilities	46993	41625
	TOTAL - EQUITY AND LIABILITIES	344473	345232
B.	ASSETS		
1.	Non-Current Assets		
a)	Fixed Assets	267736	264035
b)	Non-current Investment	218	218
c)	Deferred Tax Assets(Net)	-	-
d)	Long-Term Loans and Advances	37153	37926
e)	Other Non-Current Assets	-	-
	Sub-total-Non-current assets	305107	302179
2.	Current Assets		
a)	Current Investments	-	3317
b)	Inventories	19407	23282
c)	Trade Receivables	9697	8686
d)	Cash and Cash Equivalents	3553	2051
e)	Short-Term Loans and Advances	6594	5633
f)	Other Current Assets	115	84
	Sub-total-current assets	39366	43053
	TOTAL - ASSETS	344473	345232

- Notes : 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25th May, 2015.
2. a) The Hon'ble Supreme Court of India by its Order dated 24th September, 2014 had cancelled certain Coal blocks allocated to various Companies including one operational and two under development blocks allotted to the Company.
- b) The Hon'ble Supreme Court of India had also imposed an additional levy of Rs.295 per MT on extraction of Coal by the Company from its coal mine since operations commenced. Pursuant to the Order, the Company has paid Rs. 234.21 crore due on the quantities extracted till 24th September, 2014. In addition, there is a liability of Rs. 14.85 crore relating to the period from 25th September, 2014 to 31st March, 2015, due for payment on 30th June, 2015. Since this is an expense of exceptional nature and majorly related to the previous accounting periods, the same has been shown as an exceptional item in the profit and loss account of the Company for the year ended 31st March, 2015.
- c) Pending finalization of the compensation receivable for the cancelled mines, no adjustments in the book value of Investments made in mining assets has been made.
3. The Company has revised depreciation rate on its fixed assets w.e.f. 1st April, 2014 as per useful life specified in Schedule II of the Companies Act, 2013. Accordingly, the depreciation for the quarter and year ended 31st March, 2015 is lower by Rs.608 lacs and Rs.2346 lacs respectively.
4. Figures have been regrouped / rearranged wherever considered necessary.

Place : New Delhi
Date : 25th May, 2015

Website : www.prakash.com

By order of the Board

Vikram Agarwal
Managing Director

