



Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

29th September, 2016

To,
The BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub.: Proceedings of 25th Annual General Meeting ("AGM") of Prakash Steelage Limited
("the Company")

Ref.: Regulation 30(4), Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 533239 (BSE); PRAKASHSTL (NSE)

Dear Sir/Madam,

In furtherance to our letter dated 07th September, 2016, please note that 25th AGM of the Company was held today and the business mentioned in the Notice of the said AGM were transacted.

In this regard, please find enclosed herewith:

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.
2. Annual Report for the financial year 2015 - 16 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations duly approved and adopted by the members as per the provisions of the Companies Act, 2013 as Annexure - II.

The results of the voting as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 will be submitted to you separately.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Prakash Steelage Limited**

Palak



Palak Kohli Kochhar
Company Secretary & Compliance Officer

Membership No.: ACS 41414
Regd Off.: 1402, 14th Floor, A Wing,
Naman Midtown, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013

Registered Office :

1402, 14th Floor, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Mumbai-400 013, India

Tel.: +91-22-66134500, Fax : +91-22-66134599, Email : marketing@prakashsteelage.com, Web : www.prakashsteelage.com



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Annexure - I

Summary of proceedings of the 25th Annual General Meeting of the Company

The 25th Annual General Meeting ("AGM") of the Members of the Company was held today i.e., Thursday, 29th September, 2016 at 11.30 a.m. at Victoria Memorial School for the Blind, Opp. A.C. Market, Tardeo, Mumbai - 400 034.

Mr. Prakash C. Kanugo welcomed all the shareholders present at the meeting and took the chair. As per attendance record, in aggregate 34 (no) members were present at the AGM. None of the members were present through proxy. Ms. Palak Kohli Kochhar, Company Secretary & Compliance Officer of the Company introduced other directors on the dais and Mr. R. D. Hangekar, M/s. Batliboi & Purohit, Mumbai, Statutory Auditors of the Company and Mr. S. Anantha Rama Subramanian, Secretarial Auditor, Practicing Company Secretary who is also the Scrutinizer for process of remote e-voting and voting at the meeting of the Company.

The requisite quorum being present, the Chairman called the meeting to order. It was further informed to the members that Mr. Himanshu Thakker and Ms. Neetta K. Bokaria had expressed their inability to attend the meeting. Mr. Himanshu Thakker, being the Chairperson of Nomination & Remuneration Committee had authorised Mr. Athrady P. Hegde, Independent Director, to attend the meeting on his behalf pursuant to the provisions of Section 178(7) of the Companies Act, 2013.

The Chairman delivered his speech and informed the members that Audited Financial Statements, the Board's Report, and Auditors' Report are laid on the table along with the Register of Directors, Register of Directors' Shareholding and Register of Contracts and Arrangement for inspection by the members at the meeting.

Ms. Palak Kohli Kochhar, Company Secretary & Compliance Officer of the Company read the Auditor's Report and then informed the members that the Company had provided the members the facility to cast their vote electronically, on all resolutions set forth in the Notice of the said AGM. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through Ballot Paper at the end the meeting and further that there would be no voting by show of hands. The Chairman also informed the members that queries raised by them with respect to the financials or any other item mentioned in the Annual Report for the financial year 2015-16, will be considered one by one after taking note of all their queries.

The Chairman requested the members to consider the following items of business, as per the Notice of AGM dated 10th August, 2016:

1. Adoption of Financial Statements (Standalone & Consolidated) of the Company for the financial year ended 31st March, 2016 along with the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Hemant P. Kanugo (DIN: 00309894) as a Director retiring by rotation who offers himself for re-appointment.
3. Ratification of appointment of M/s. Batliboi & Purohit, Chartered Accountants as the Statutory Auditors and fixing their remuneration for the financial year 2016-17.
4. Ratification of remuneration payable to M/s. Amish Parmar & Associates, Cost Accountants Cost Auditors for the financial year ending 31st March, 2016.

The Chairman then requested Mr. Ashok M. Seth, Executive Director & Chief Financial Officer of the Company to take up the remaining items of the agenda of the meeting:

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1402, 14th Floor, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Mumbai-400 013. India

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5. Approval of the remuneration payable to Mr. Prakash C. Kanugo (DIN: 00286366), Managing Director of the Company.
6. Approval of remuneration payable to Mr. Hemant P. Kanugo (DIN: 00309894), Whole Time Director of the Company.

Further, clarifications were provided to the queries raised by the members. After conducting voting through Ballot Paper, the Members were informed that a consolidated report on the total vote cast in favour and against the above mentioned resolutions would be submitted by the Scrutinizer to the Chairman on or before 01st October, 2016 and the same would be declared by the Company by hosting it on its website www.prakashsteelage.com, the website of CDSL, and by notifying to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Ltd, where the shares of the Company are listed.

The meeting concluded with a vote of thanks to all the Directors, Mr. R. D. Hangekar, Partner of M/s. Batliboi & Purohit, Mumbai, Statutory Auditors, Mr. S. Anantha Rama Subramanian, Practicing Company Secretary and shareholders for attending the 25th AGM of the Company and declared the meeting as concluded at 12.30 p.m.

This is for your information and record.

Thanking you,
Yours faithfully,

For **Prakash Steelage Limited**



Palak Kohli Kochhar

Company Secretary & Compliance Officer

Membership No.: ACS 41414

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