



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : +91-11-41155320 / 41155321 / 41155322

E-mail: pilho@prakash.com, Website: www.prakash.com

PIL/BM/2025-26

Date : 18-12-2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, taking note of recommendations of Audit Committee, in its meeting held on 18th December, 2025, inter-alia, considered and approved availing Inter-corporate loan of Rs. 75 Crores from Prakash Pipes Limited (PPL), a promoter group entity, for General Corporate purposes and working capital requirements of the Company.

Details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are also enclosed as Annexure.

The Board Meeting commenced at 12.00 Noon and concluded at 12:25 P.M.

This information is pursuant to Regulation 23 and 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Arvind Mahla
Company Secretary



Encls : as above

Annexure

Details of Loan Agreement executed with the Prakash Pipes Limited as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

S.No.	Particulars	Details
A	Name(s) of parties with whom the agreement is entered	Lender: Prakash Pipes Limited (PPL) Borrower: Prakash Industries Limited (PIL)
B	Purpose of entering into the agreement	The Borrower shall utilize the inter-corporate loan for General Corporate purposes and working capital requirements.
C	Size of Agreement	Rs. 75 Crores
D	Shareholding, if any, in the entity with whom the agreement is executed	No direct shareholding, but both entities are part of same promoter group
E	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest Rate – 12% p.a. The loan shall have a tenure of up to three years, extendable by mutual consent on terms and conditions prevalent at the time of proposed renewal and shall be repayable on demand. It shall be unsecured and shall not confer any special rights.
F	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes. Both PIL and PPL are same promoter group companies.
G	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes – transaction is a Related Party Transaction and is being undertaken at arm's length basis.
H	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
I	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender: Prakash Pipes Limited Borrower: Prakash Industries Limited Nature: Inter-corporate loan Amount: Rs. 75 Crores Interest: 12% per annum Security: Unsecured Date of agreement: 18-12-2025



J	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
K	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

