Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724
Tel. : +91-11-41155320 / 41155321 / 41155322
E-mail: pilho@prakash.com, Website: www.prakash.com

PIL/SE/AFR/Q2/2026

12th November, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block,Bandra-Kurla Complex, Sandra (E)
Mumbai – 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub.: **Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 12th November, 2026 have approved the following:

1. **Financial Results**

   i) Unaudited Financial Results for the quarter and half year ended 30th September, 2026 **(enclosed)** and
   ii) Statement of Assets and Liabilities and Cash Flow as at 30th September, 2026 **(enclosed)** and
   iii) Limited Review Report on the Unaudited Financial Results for the quarter and half year ended 30th September, 2026 **(enclosed)**

2. Press release on the financial results for the quarter and half year ended 30th September, 2026 **(enclosed)**

The Board Meeting commenced at 3.40 P.M. and concluded at 4.45 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla Digitally signed by Arvind Mahla Date: 2026.11.12 19:17:43 +05'30'

Arvind Mahla
Company Secretary

PRAKASH INDUSTRIES LIMITED NEW DELHI

Encls : as above

Prakash Industries Limited

(CIN : L27109HR1980PLC010724)
Regd. Office : 15 Km. Stone, Delhi Road, Hissar -125044 (Haryana)
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Statement of Unaudited Financial Results for the quarter/half year ended 30th September, 2026 (₹ in lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.26 unaudited	30.06.26 unaudited	30.09.25 unaudited	30.09.26 unaudited	30.09.25 unaudited	31.03.26 Audited
1	**Revenue from operations**						
	Sales/ Income from operations	89,612	1,03,200	72,316	1,92,812	1,76,024	3,47,866
	Total Revenue from operations	**89,612**	**1,03,200**	**72,316**	**1,92,812**	**1,76,024**	**3,47,866**
2	Other Income	720	668	588	1,388	1,170	2,946
3	**Total Income (1+2)**	**90,332**	**1,03,868**	**72,904**	**1,94,200**	**1,77,194**	**3,50,812**
4	**Expenses**						
	a)Cost of material consumed	49,603	59,904	41,520	1,09,507	1,08,769	2,11,196
	b)Changes in inventories of finished goods and work-in-progress	(63)	(623)	160	(686)	(178)	229
	c)Employee benefits expense	8,009	7,961	7,839	15,970	15,425	30,369
	d)Finance costs	2,192	1,843	1,034	4,035	2,101	4,408
	e)Depreciation and amortisation expense	4,323	4,285	4,218	8,608	8,391	16,793
	f)Other expenses	17,907	21,224	11,976	39,131	27,389	54,743
	Total Expenses	**81,971**	**94,594**	**66,747**	**1,76,565**	**1,61,897**	**3,17,738**
5	**Profit before Exceptional Items and Tax(3-4)**	**8,361**	**9,274**	**6,157**	**17,635**	**15,297**	**33,074**
6	Exceptional items	-	-	-	-	-	-
7	**Profit before Tax(5-6)**	**8,361**	**9,274**	**6,157**	**17,635**	**15,297**	**33,074**
8	Tax expenses						
	-Earlier Year Tax(Net)	-	-	-	-	-	(240)
	-Current Tax(MAT)	1,824	2,147	1,072	3,971	2,661	5,641
	-MAT Credit Entitlement	-	-	(1072)		(2661)	(5641)
	Total Tax expense	1,824	2,147	-	3,971	-	(240)
9	**Profit after tax(7-8)**	**6,537**	**7,127**	**6,157**	**13,664**	**15,297**	**33,314**
10	**Other Comprehensive Income**						
	a)Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(216)	(215)	(209)	(431)	(418)	(784)
	-Income tax relating to items that will not be reclassified to profit and loss*	-	-	-	-	-	-
		(216)	(215)	(209)	(431)	(418)	(784)
11	**Total Comprehensive Income for the period (9+10)**	**6,321**	**6,912**	**5,948**	**13,233**	**14,879**	**32,530**
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	17,908	17,908	17,908	17,908	17,908	17,908
13	Other Equity	-	-	-	-	-	3,40,929
14	**Earnings Per Share (Face value of ₹ 10 each)**						
	Before Exceptional Items						
	(a)Basic ₹	3.65	3.98	3.44	7.63	8.54	18.60
	(b)Diluted ₹	3.65	3.98	3.44	7.63	8.54	18.60
	After Exceptional Items						
	(a)Basic ₹	3.65	3.98	3.44	7.63	8.54	18.60
	(b)Diluted ₹	3.65	3.98	3.44	7.63	8.54	18.60
	(figures for the quarter/half year not annualised)						

*Deferred tax liability is adjusted against Securities Premium Account in terms of an order of Hon'ble High Court.

PRAKASH INDUSTRIES LIMITED NEW DELHI

SGAJ & Associates NEW DELHI Chartered Accountants

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Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non Current Assets		
(a)Property, Plant and Equipment	2,85,689	2,97,194
(b)Capital Work-in-progress	34,892	19,687
(c)Intangible Assets	31,986	32,498
(d)Financial Assets		
(i)Other Financial Assets	2,453	7,187
(e)Other Non Current Assets	1,376	1,139
Total Non-current Assets	**3,56,396**	3,57,705
Current Assets		
(a)Inventories	50,722	49,787
(b)Financial Assets		
(i)Trade Receivable	20,969	19,647
(ii)Cash and Cash Equivalents	15,206	1,439
(iii)Bank Balances other than (ii) above	25,081	18,107
(iv)Other Financial Assets	780	303
(c)Other Current Assets	34,170	28,277
Total Current Assets	**1,46,928**	1,17,560
TOTAL ASSETS	**5,03,324**	4,75,265
EQUITY AND LIABILITIES		
Equity		
(a)Equity Share Capital	17,908	17,908
(b)Other Equity	3,50,769	3,40,929
Total Equity	**3,68,677**	3,58,837
LIABILITIES		
Non Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	26,268	27,557
(ii)Lease liabilities	168	167
(b)Provisions	10,877	10,238
(c)Deferred Tax Liabilities	9,672	9,502
Total Non Current-Liabilities	**46,985**	47,464
Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	33,489	23,804
(ii)Lease liabilities	12	12
(iii)Trade Payables		
(a) total outstanding dues of micro and small enterprises	793	727
(b) total outstanding dues other than (iii) (a) above	13,089	12,155
(iv)Other Financial Liabilities	16,171	14,256
(b)Other current Liabilities	9,398	7,473
(c)Provisions	5,543	5,088
(d)Current tax Liabilities	9,167	5,449
Total Current Liabilities	**87,662**	68,964
TOTAL EQUITY AND LIABILITIES	**5,03,324**	4,75,265

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Statement of Cash Flow for the half year ended 30th September'2026 **(₹ in lakhs)**

PARTICULARS		For the period ended 30th September,2026 Unaudited		For the period ended 30th September,2025 Unaudited	
A.	**Cash Flow From Operating Activities :**				
	Profit before tax		17,635		15,297
	Adjustments for				
	Provision for employee benefit	**395**		310	
	Depreciation and amortisation expenses	**8,608**		8,391	
	Interest & Other Income	**(870)**		(1,009)	
	Loss/(Profit) on sale of fixed assets	**150**		(9)	
	Financial Costs	**4,035**	**12,318**	2,101	9,784
	Operating Profit before working Capital changes		**29,953**		25,081
	Adjustments for				
	Trade receivables	**(1,322)**		469	
	Inventories	**(935)**		(2,754)	
	Other financial assets	**(1,440)**		(1)	
	Other current assets	**(5,893)**		(2,733)	
	Trade payable and other financial liabilities	**(22)**		(248)	
	Other current liabilities	**1,508**	**(8,104)**	830	(4,437)
	Cash flow generated from operations before exceptional items		**21,849**		20,644
	Direct Taxes Paid(Net of refund)		**478**		523
	Net Cash from operating activities		**21,371**		20,121
B.	**Cash Flow From Investing Activities:**				
	Sale proceeds of fixed assets		**3,623**		124
	Purchases of fixed assets including CWIP and capital advances		**(15,806)**		(13,359)
	Interest and other income received		**454**		497
	Changes in Term deposits with banks		**(861)**		2,108
	Net cash used in investing activities		**(12,590)**		(10,630)
C.	**Cash Flow From Financing Activities :**				
	Proceeds from borrowings		**14,280**		2,223
	(Repayments) of borrowings		**(5,889)**		(10,363)
	Finance expenses paid		**(3,405)**		(1,382)
	Net Cash from financing activities		**4,986**		(9,522)
	Net Changes in Cash & Cash equivalents (A+B+C)		**13,767**		(31)
	Opening balance of Cash & Cash equivalents		**1,439**		2,257
	Closing balance of Cash & Cash equivalents				
	Balance with Current Accounts		**15,188**		2,206
	Cash on hands		**18**		20
			15,206		2,226

PRAKASH INDUSTRIES LIMITED NEW DELHI

SGA & Associates NEW DELHI Chartered Accountants

Notes:

1. The above Unaudited Financial Results for the quarter and half year ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 12th November 2026. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent applicable.

3. Profit after tax for the quarter and half year ended September 30, 2026 is ₹6,537 lakhs and ₹13,664 lakhs, respectively, as compared to ₹6,157 lakhs and ₹15,297 lakhs, respectively, for the corresponding quarter and half year ended September 30, 2025 as the Company has opted for new tax regime under the Income Tax Act,2025 w.e.f 1st April,2026 and as such tax exemption under section 80-IA of the Income Tax Act is not available to the Company henceforth. Accordingly current tax and deferred tax has been calculated.

4. The deferred tax Liability of ₹ 5 lakhs and ₹ 170 lakhs for the quarter and half year ended on 30th September, 2026 respectively has been adjusted against Securities Premium Account in terms of a court order

5. The Company operates in one segment only i.e. "Iron & Steel" and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".

6. The figures for the quarter ended 30th September, 2026 are the balancing figures between figures in respect of the unaudited year to date published figures up to the second quarter ended 30th September, 2026 and quarter ended 30th June, 2026.

7. Previous period/year figures have been regrouped/reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi
Date: 12th November , 2026

PRAKASH INDUSTRIES LIMITED NEW DELHI

Vikram Agarwal
Managing Director

SGAJ & Associates NEW DELHI Chartered Accountants

SGAJ & ASSOCIATES
Chartered Accountants

1517, DEVIKA TOWER,
6, NEHRU PLACE,
NEW DELHI - 110019
Mobile No. +91 9807817857
Email: sgaj.delhi@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors PRAKASH INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Prakash Industries Limited (the Company) for the quarter and half year ended September 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. As stated in Note- 4 of the Financial Results, the deferred tax liability of Rs. 5 lakhs and Rs. 170 lakhs for the quarter and half year ended on September 30, 2026 has been adjusted against Securities Premium Account by the Company in terms of a court order. Had the deferred tax liability been accounted for pursuant to Ind AS-12 'Income Taxes' net profit and total comprehensive income after tax for the quarter and half year ended on September 30, 2026 would have been lower by Rs. 5 lakhs and Rs.170 lakhs respectively.

5. Based on our review conducted as above, except for the effect of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For SGAJ ASSOCIATES
Chartered Accountant
Firm Registration No. 323891E

ANKIT LATH
Partner
ICAI Membership No. 472931
UDIN-26472931FMGAQN9274

SGAJ & Associates NEW DELHI Chartered Accountants

New Delhi
November 12, 2026

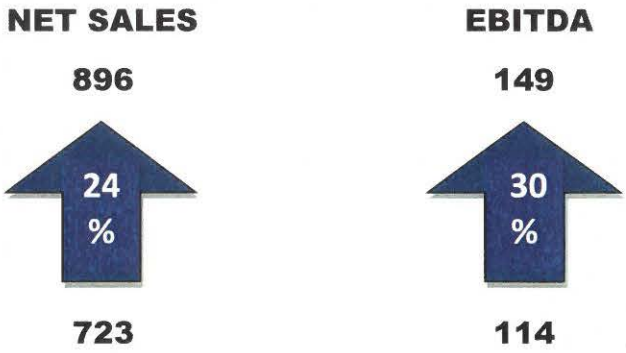
PRESS RELEASE

Date: 12th November, 2026

PRAKASH INDUSTRIES LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

Q2FY2027 vs Q2FY2026 (₹ in crores)



During the quarter, the Company has achieved Net Sales of ₹ 896 crores and EBITDA of ₹ 149 crores, reflecting growth of 24% and 30% respectively over the corresponding quarter of the last financial year. Profit after Tax for the quarter is ₹ 65 Crores against ₹ 62 Crores in the corresponding quarter of the last financial year as the Company has opted for new tax regime under the Income Tax Act, 2025 w.e.f. 1st April, 2026 and as such tax exemption under section 80-IA of the Income Tax Act is not available to the Company henceforth.

During the half year ended 30th September, 2026, the Company has achieved Net Sales of ₹ 1928 crores and EBITDA of ₹ 303 crores, reflecting growth of 10% and 17% respectively over the corresponding period of last financial year.

During the quarter, the Company extracted ~ 2.81 lac MT of coal from its Bhaskarpara Coal Mine. The Company is likely to achieve the coal extraction of 1.2 Mn tonnes in FY2027 as against 1.0 Mn tonnes achieved in the previous financial year.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

PRAKASH INDUSTRIES LIMITED NEW DELHI