



Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

08th September, 2016

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub.: Clarification on Spurt in Price

Ref.: Your Email dated 07th September, 2016
Scrip Code: PRAKASHSTL (NSE)

Dear Sir/Madam,

This is with reference to your mail dated 07th September, 2016 at 5.59 pm seeking certain clarifications. In this regard, we hereby submit as under.

Whether it is a significant increase or decrease in the prices of our security in the recent past, the data will speak for themselves. We have no comment to offer on that.

As regards to any material information about the operations/financial position of the Company which may have any bearing on prices, we would like to mention that subsequent to our communication dated 03rd August, 2016, the Company has submitted the restructuring proposal to its bankers, which is under process by them.

As regards the performance, the results for the quarter ended 30th June 2016 were filed with the Exchanges on 10th August, 2016

We hope this will clarify the matter.

Thanking you,

Yours faithfully,
For **Prakash Steelage Limited**

Palak Kohli Kochhar
Company Secretary & Compliance Officer
Membership No: ACS 41414



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