



December 29, 2025

To,
The Chief Manager
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: PRAKASHSTL

Sub: Clarification in respect of Price Movement

Dear Sir/Madam,

This is with reference to clarification sought from Prakash Steelage Limited (the "Company") vide email dated December 29, 2025, bearing Ref. No.: NSE/CM/Surveillance/16242, in relation to significant movement in the price of shares of the Company, in the recent past.

In this connection, we wish to clarify that the Company has been regularly complying with its obligations under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and has made all necessary disclosures in a timely and transparent manner. All material information that may have a bearing on the operations or performance of the Company has been duly disclosed to the Stock Exchange.

At present, there is no information, announcement, or impending announcement that, in the opinion of the management, may have a bearing on the price or volume in the scrip of the Company which has not been disclosed to the Exchange.

We further submit that the movement in the share price is purely market-driven and the Company or its management has no control or knowledge of any specific reason for the same.

We trust the above explanation addresses the matter raised.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Prakash Steelage Limited**



Hemant P. Kanugo
Whole-time Director
DIN: 00309894