

FORM NO. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
31st Annual General Meeting of the
Prakash Steelage Limited
101, 1st Floor, Shatrunjay Apartments,
28, Sindhi Lane, Nanubhai Desai Road,
Mumbai, Maharashtra, 400004.

Dear Sir,

I, **Dr. S. K. Jain**, Practicing Company Secretary, at 11, Friend's Union Premises Co-operative Society Ltd, 2nd Floor, 227, P. D' Mello Road, Mumbai- 400001 was appointed as Scrutinizer by the Board of Directors of **Prakash Steelage Limited** (the Company) for the purpose of scrutinizing e-Voting process (remote e-Voting pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 31st Annual General Meeting of the Equity Shareholders of the Company held on Wednesday, 28th September, 2022 at 3:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed. The Annual General Meeting ("AGM") of the Company was held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and the voting for items had been transacted as per the Notice to this AGM was only through remote electronic voting process and electronic voting during the AGM, in compliance with applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactments thereof), and the General



2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021 and General Circular No. 2/2022 dated May 05, 2022 all issued by the Ministry of Corporate, Government of India (the "MCA Circulars" and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 "(Listing Regulations)") read with Circular dated May 12, 2020 in relation to "Additional relaxations in relation to compliance with certain provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, COVID -19 pandemic", Circular dated January 15, 2021 in relation to "Relaxation for compliance with certain provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Covid -19 pandemic" and Circular dated May 13, 2022 in relation to " Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015." The venue for the AGM was the place from where the Chairman of the Board conducted the meeting.

1. Dispatch of Notice convening the Meeting.

Pursuant to the MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for FY 2021-22 was sent on 05th September, 2022 by e-mail to 98,736 Shareholders who had registered their email- id's with Depositories/the Company, out of which 1154 emails were bounced back and 97,582 mails were delivered. The Notice and Annual Report is also available on company's website www.prakashsteelage.com.

2. Newspaper Publication

The Company had published Notice in All India edition of "Business Standard" (English Newspaper) & Pratahkal (Marathi edition Newspaper) on September 6, 2022 in terms of MCA General Circular No. 20/2020 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 regarding holding of Annual General Meeting on Friday, September 16, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") means.



3. Cut-off Date

The Voting rights were reckoned as on **Wednesday, September 21st 2022** being the cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-Voting.

4. e-Voting

i. Agency:

The Company has appointed Central Depository Services (India) Limited (CDSL) as the Agency for providing the e-Voting platform.

ii. Remote-Voting:

The remote e-Voting platform was open from 09:00 a.m. on Sunday, September 25, 2022 upto 5:00 p.m. on Tuesday, September 27, 2022 and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions to be passed, on the e-Voting platform provided by CDSL.

5. Counting Process:

- i. The vote cast under remote e-Voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-Voting and votes tendered therein based on the data downloaded from the CDSL e-Voting system.



Name: Ms Sakshi Patel



Name: Ms Riya Jain

- ii. Thereafter, the details of Equity Shareholders, who voted for or against was extracted from the list of Equity Shareholders who voted.



- iii. "For" or "Against" were downloaded from the e-Voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com>).
- iv. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-Voting and at the Meeting on the Resolutions contained in the Notice of the AGM.
- v. My responsibility as scrutinizor for the remote e-Voting and the voting conducted through electronic voting (remote) at the meeting is restricted to make Scrutinizer's Report of the Votes cast in favour or against the Resolutions.
- vi. Based on the result made available to me, 238 Members have cast their votes through remote e-Voting and 4 Members have cast their votes during the meeting. The AGM was closed at 03.13 p.m.
- vii. The combined result of remote E-voting and poll is as under:



VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

| | |
|---|---|
| Company Name | PRAKASH STEELAGE LIMITED |
| Date of the AGM | Wednesday, September, 28th 2022 |
| Total number of Shareholders on cut-off date: | 1,01,447 |
| No. of shareholders present in the meeting either in person or through proxy | Not Applicable (Meeting was held through VC/OAVM) |
| No. of shareholders attended the meeting in the meeting through VC/OAVM: | 75 |
| Promoters and Promoter Group: | 7 |
| Public: | 68 |



Resolution No. 1

To receive, consider and adopt the Audited Financial Statement of the Company for the year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon.

| Resolution required: Whether promoter/ promoter group are interested in the agenda/resolution? | | | ORDINARY RESOLUTION | | | | | |
|---|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 57918086 | 55968086 | 96.63 | 55968086 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 57918086 | 55968086 | 96.63 | 55968086 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 117082304 | 332585 | 0.28 | 331827 | 758 | 99.77 | 0.23 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 117082304 | 332585 | 0.28 | 331827 | 758 | 99.77 | 0.23 |
| Total | | 175000390 | 56300671 | 32.17 | 56299913 | 758 | 100 | 0 |



Resolution No. 2 –

To re-appoint Mr. Hemant P. Kanugo (DIN: 0030894) as a director liable to retire by rotation.

| Resolution required: Whether promoter/ promoter group are interested in the agenda/resolution? | | | ORDINARY RESOLUTION | | | | | |
|---|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 57918086 | 55968086 | 96.63 | 55968086 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 57918086 | 55968086 | 96.63 | 55968086 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 117082304 | 332585 | 0.28 | 324055 | 8530 | 97.44 | 2.56 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 117082304 | 332585 | 0.28 | 324055 | 8530 | 97.44 | 2.56 |
| Total | | 175000390 | 56300671 | 32.17 | 56292141 | 8530 | 99.98 | 0.02 |



RESULT SUMMARY

| SR. NO. | RESOLUTION | TYPE OF RESOLUTION | FAVOUR (%) | AGAINST (%) |
|---------|---|----------------------------|------------|-------------|
| 1. | To receive, consider and adopt the Audited Financial Statement of the Company for the year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon; and | Ordinary Resolution | 100 | 0 |
| 2 | To re-appoint Mr. Hemant P. Kanugo (DIN: 0030894) as a director liable to retire by rotation. | Ordinary Resolution | 99.98 | 0.02 |

All other relevant records of voting were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,


Dr. S.K. Jain
Practicing Company Secretary



Prakash C Kanugo
Chairman

Place: Mumbai

Date: 28.09.2022

UDIN: F001473D001071575