



Prakash Steelage Ltd.

Manufacturer & Exporters of Stainless Steel Welded, Pipes, Tubes & U-Tubes
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

To
Department of Corporate Services,
BSE Ltd
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex,
Bandra(E), Mumbai – 400 0051

Scrip Code: 533239, Scrip Symbol: PRAKASHSTL

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that at the 27th Annual General Meeting of the Company held today i.e. on Friday, the 28th day of September, 2018 at 01:30 P.M. at 101, 1st Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004, inter alia to considered the following:

ORDINARY BUSINESS:

1. Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018, along with the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Director in place of Mr. Prakash C. Kanugo (DIN: 00286366), who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of M/s. Pipara & Co. LLP, Chartered Accountants, Mumbai (Firm Registration No. 107929W/W-100219) as the Statutory Auditors to fill the Casual Vacancy.
4. To appoint and fix the remuneration of M/s. Pipara & Co. LLP, Chartered Accountants, (Firm Registration No.107929W/W- 100219) as the Statutory Auditors of the Company.
5. Ratification of remuneration payable to Cost Auditors for the financial year ending on 31st March, 2019.
6. Re-appointment of Mr. Prakash C. Kanugo (DIN: 00286366) as the Managing Director of the Company.
7. Re-appointment of Mr. Hemant P. Kanugo (DIN: 00309894) as a Whole-time Director of the Company.

The Voting results of the 27th Annual General Meeting of the Company along with the Scrutinizer's Report thereon will be shared shortly.

The Summary of Proceedings of the 27th Annual General Meeting of the Company is attached.

We request you to kindly take the above information on record.

Thanking You

For Prakash Steelage Limited

Hemant P. Kanugo (DIN: 00309894)

Executive Director

Address: 101, 1st Floor, Shatrunjay Apartment

28, Sindhi Lane, Nanubhai Desai Road, Mumbai – 400 004



Registered Office :

101, Shatrunjay Apartment, 1st Floor, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai-400 004. (India)

Tel.: +91-22-66134500, Fax : +91-22-66134599, Email: marketing@prakashsteelage.com, Web : www.prakashsteelage.com



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Summary of Proceedings of 27th Annual General Meeting of the Company

1. Date, time and venue of the Meeting:

The 27th Annual General Meeting of the Company was held on Friday, the 28th day of September, 2018 at 01:30 P.M. at 101, 1st Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004.

2. Proceedings in brief:

- Mr. Prakash C. Kanugo Chairman and Managing Director of the Company, took the Chair.
- The Chairman welcomed the Members, Directors, Auditors, and other stakeholders present at the 27th Annual General Meeting of the Company.
- All the Directors were present at the meeting except Mrs. Neetta Bokaria (Independent Director and Mr. Himanshu J. Thakker (Independent Director & Chairman of Nomination & Remuneration Committee).
- He confirmed that the Chairman of the Audit Committee, and the Stakeholders Relationship Committee were present at the meeting, and Mr. Himanshu J. Thakker authorised Mr. A. P. Hegde to represent him as chairman of Nomination & Remuneration Committee to respond to the shareholders' query if any.
- Mr. Gaurav Dhebhar, Partner of M/s. Batliboi & Purohit, Chartered Accountants, Statutory Auditors and Mr. Bhawik Madrecha, Representative of Pipara & Co. LLP, Chartered Accountants Statutory Auditors and Mr. Ved Prakash, Designated Partner of Mr. S. Anantha & Ved LLP, Company Secretaries, Secretarial Auditors of the Company were present at the meeting.
- The Company Secretary informed the members that the requisite quorum was present at the meeting.
- The Company Secretary further informed the members that the Register of Members, Register of Directors' shareholding, were kept open for inspection by the shareholders at the meeting venue and the same were accessible throughout the continuance of the meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the shareholders and delivered his speech.
- The Company Secretary informed the members that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Tuesday, September 25, 2018 at 9:00 AM to Thursday, September 27, 2018 at 5:00 PM. During this period, shareholders of the Company holding shares as on the Cut-Off Date i.e., Thursday, September 20, 2018 were able to cast their votes electronically. The facility for voting, had also been made available at the venue of this meeting. The members attending the AGM, who had not cast their vote through remote e-voting, could exercise their voting rights at the AGM. Mr. Ved Prakash, Designated Partner of M/s. S. Anantha & Ved LLP, Practicing Company Secretaries had been appointed as the scrutinizer for conducting the voting process in a fair and transparent manner.
- The notice of AGM, Board's Report and Auditor's Report, containing therein the observations made by the Auditors on the financial statements and the explanation/ comments given by the Board of Directors thereon were taken as read by the shareholders of the Company.

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The following items of business as set out in the Notice convening 27th AGM were placed for members' consideration and approval.

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2. Appointment of Director in place of Mr. Prakash C. Kanugo (DIN: 00286366), who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

3. Appointment of M/s. Pipara & Co. LLP, Chartered Accountants, Mumbai (Firm Registration No. 107929W/W-100219) as the Statutory Auditors to fill the Casual Vacancy.
 4. To appoint and fix the remuneration of M/s. Pipara & Co. LLP, Chartered Accountants, (Firm Registration No.107929W/W- 100219) as the Statutory Auditors of the Company.
 5. Ratification of remuneration payable to Cost Auditors for the financial year ending on 31st March, 2019.
 6. Re-appointment of Mr. Prakash C. Kanugo (DIN: 00286366) as the Managing Director of the Company.
 7. Re-appointment of Mr. Hemant P. Kanugo (DIN: 00309894) as a Whole-time Director of the Company.
- The queries raised by the members at the meeting were suitably replied by the Chairman.
- The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes through Ballot papers handed over to them. The members accordingly cast their votes through Ballot Papers.
- The members were informed that the results of e-voting and Ballot shall be disseminated to the Stock Exchanges on or before September 30, 2018, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company www.prakashsteelage.com.
- The Chairman presented the Vote of Thanks to everyone present at the meeting and the meeting concluded at 14.00 P.M.

For Prakash Steelage Limited

Hemant P. Kanugo (DIN: 00309894)

Executive Director

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